

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 21 January, 2022 (all amounts in CHF)

Asset Coverage Test

PASS

A =		805'471'131.90
B =		8'313'312.05
C =		0.00
X =		0.00
Z =		63'610'875.62
Total:	A + B + C - X - Z=	750'173'568.33

Method Used for Calculating "A"	Arrears Adjusted Current Balance	
Asset Percentage used		85%
Amount Outstanding of the Covered Bonds		727'380'000.00
Available Overcollateralisation		23%
Excess Overcollateralisation*		3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool		235'220'136.19
Expenses		-8'373'493.12
Cover Pool Revenues (Amount A)		226'846'643.07
Net Interest from/to Swaps		196'078'231.38
Interest on Covered Bonds		-251'201'337.48
Interest Amount (Amount B)		-55'123'106.11
Total		171'723'536.97

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Total				727'380'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	5'313'312.05
Cover Pool *	3'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	8'458'447.96

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	947'613'096.35
Average Balance of Mortgage Agreements	529'688.71
Number of Mortgage Agreements	1'789
WA Remaining Terms (in years)	3.98
WA LTV (in %)	66.15%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	483	160'290'608.70	16.9%
1 - 2 years	413	145'798'001.75	15.4%
2 - 3 years	386	132'939'680.25	14.0%
3 - 4 years	264	92'923'281.30	9.8%
4 - 5 years	286	104'834'952.00	11.1%
5 - 6 years	203	77'799'050.00	8.2%
6 - 7 years	179	62'344'690.00	6.6%
7 - 8 years	188	87'294'542.35	9.2%
8 - 9 years	83	31'124'100.00	3.3%
9 - 10 years	40	24'754'540.00	2.6%
>10 years	61	27'509'650.00	2.9%
Total	2'586	947'613'096.35	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	110'000.00	0.0%
10 - 20%	24	3'917'750.00	0.4%
20 - 30%	94	23'864'062.00	2.5%
30 - 40%	132	43'957'325.00	4.6%
40 - 50%	229	88'638'945.00	9.4%
50 - 60%	290	147'143'715.00	15.5%
60 - 70%	423	224'821'798.30	23.7%
70 - 80%	336	219'227'855.80	23.1%
80 - 90%	195	151'050'676.25	15.9%
90 - 95%	45	30'794'769.00	3.2%
95 - 100%	20	14'086'200.00	1.5%
> 100%	0	0.00	0.0%
Total	1'789	947'613'096.35	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	15	1'738'700.00	0.2%
200 - 300'000	82	12'980'187.50	1.4%
300 - 400'000	181	39'236'602.00	4.1%
400 - 500'000	220	60'759'985.00	6.4%
500 - 600'000	191	65'655'549.10	6.9%
600 - 700'000	221	88'197'831.40	9.3%
700 - 800'000	167	80'705'637.05	8.5%
800 - 900'000	127	69'310'371.35	7.3%
900'000 - 1 Mio.	103	58'753'640.00	6.2%
1 - 1.1 Mio.	63	41'780'480.00	4.4%
1.1 - 1.2 Mio.	64	45'874'900.00	4.8%
1.2 - 1.3 Mio.	75	56'518'928.00	6.0%
1.3 - 1.4 Mio.	49	39'709'046.00	4.2%
1.4 - 1.5 Mio.	47	40'736'900.00	4.3%
1.5 - 2 Mio.	98	100'744'672.15	10.6%
2 - 3 Mio.	60	80'753'301.80	8.5%
3 - 4 Mio.	13	27'755'365.00	2.9%
4 - 5 Mio.	5	10'600'000.00	1.1%
> 5 Mio.	8	25'801'000.00	2.7%
Total	1'789	947'613'096.35	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'522	917'418'948.35	96.8%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'185'000.00	0.1%
Saron Mortgage	61	29'009'148.00	3.1%
Variable	0	0.00	0.0%
Total	2'586	947'613'096.35	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	47	23'444'875.00	2.5%
Central Switzerland	137	82'574'034.00	8.7%
E. Switzerland	100	47'213'150.00	5.0%
Lake Geneva Area	295	199'969'480.40	21.1%
N.W. Switzerland	319	167'278'806.75	17.7%
S. Switzerland	367	136'940'999.50	14.5%
W. Switzerland	205	97'788'988.55	10.3%
Zurich	319	192'402'762.15	20.3%
Total	1'789	947'613'096.35	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	878	395'600'701.50	41.7%
Holiday Home	128	45'981'662.50	4.9%
Single Family Home	719	449'073'232.35	47.4%
Apartment Building	64	56'957'500.00	6.0%
Other	0	0.00	0.0%
Total	1'789	947'613'096.35	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'572	943'255'464.35	99.5%
<= 3 months in arrears	14	4'357'632.00	0.5%
> 3 months in arrears	0	0.00	0.0%
Total	2'586	947'613'096.35	100.00%