

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 18 February, 2022 (all amounts in CHF)

Asset Coverage Test

PASS

A =		802'832'789.78
B =		8'774'622.01
C =		0.00
X =		0.00
Z =		63'331'880.55
Total:	A + B + C - X - Z=	748'275'531.24

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	727'380'000.00
Available Overcollateralisation	22%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	232'147'457.07
Expenses	-8'338'984.49
Cover Pool Revenues (Amount A)	223'808'472.58
Net Interest from/to Swaps	198'395'636.92
Interest on Covered Bonds	-253'568'095.52
Interest Amount (Amount B)	-55'172'458.59
Total	168'636'013.99

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Total				727'380'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	5'774'622.01
Cover Pool *	3'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	8'919'757.92

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	944'509'164.45
Average Balance of Mortgage Agreements	534'224.64
Number of Mortgage Agreements	1'768
WA Remaining Terms (in years)	4.02
WA LTV (in %)	66.38%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	472	157'334'493.40	16.7%
1 - 2 years	409	149'739'657.75	15.9%
2 - 3 years	382	131'831'074.25	14.0%
3 - 4 years	248	87'128'412.50	9.2%
4 - 5 years	281	103'004'502.00	10.9%
5 - 6 years	198	76'073'250.00	8.1%
6 - 7 years	180	62'677'690.00	6.6%
7 - 8 years	196	91'639'142.35	9.7%
8 - 9 years	77	33'400'752.20	3.5%
9 - 10 years	38	23'263'540.00	2.5%
>10 years	61	28'416'650.00	3.0%
Total	2'542	944'509'164.45	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	110'000.00	0.0%
10 - 20%	22	3'320'750.00	0.4%
20 - 30%	89	22'790'612.00	2.4%
30 - 40%	130	43'099'325.00	4.6%
40 - 50%	231	90'619'745.00	9.6%
50 - 60%	277	139'886'715.00	14.8%
60 - 70%	421	226'215'798.30	24.0%
70 - 80%	339	222'642'836.40	23.6%
80 - 90%	192	148'668'913.75	15.7%
90 - 95%	45	32'532'269.00	3.4%
95 - 100%	21	14'622'200.00	1.5%
> 100%	0	0.00	0.0%
Total	1'768	944'509'164.45	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	13	1'506'700.00	0.2%
200 - 300'000	79	12'580'187.50	1.3%
300 - 400'000	180	39'085'902.00	4.1%
400 - 500'000	216	60'080'485.00	6.4%
500 - 600'000	190	64'738'715.00	6.9%
600 - 700'000	215	86'581'631.40	9.2%
700 - 800'000	167	80'802'487.05	8.6%
800 - 900'000	127	70'085'371.35	7.4%
900'000 - 1 Mio.	105	60'159'640.00	6.4%
1 - 1.1 Mio.	63	41'700'480.00	4.4%
1.1 - 1.2 Mio.	62	44'944'900.00	4.8%
1.2 - 1.3 Mio.	70	52'562'928.00	5.6%
1.3 - 1.4 Mio.	49	39'779'046.00	4.2%
1.4 - 1.5 Mio.	46	39'846'900.00	4.2%
1.5 - 2 Mio.	100	104'481'972.15	11.1%
2 - 3 Mio.	60	82'439'454.00	8.7%
3 - 4 Mio.	14	30'021'365.00	3.2%
4 - 5 Mio.	5	10'600'000.00	1.1%
> 5 Mio.	7	22'511'000.00	2.4%
Total	1'768	944'509'164.45	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'482	915'185'016.45	96.9%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'185'000.00	0.1%
Saron Mortgage	57	28'139'148.00	3.0%
Variable	0	0.00	0.0%
Total	2'542	944'509'164.45	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	47	23'954'875.00	2.5%
Central Switzerland	135	82'781'034.00	8.8%
E. Switzerland	97	46'349'400.00	4.9%
Lake Geneva Area	297	203'456'411.00	21.5%
N.W. Switzerland	323	170'356'544.25	18.0%
S. Switzerland	358	134'351'099.50	14.2%
W. Switzerland	199	94'502'038.55	10.0%
Zurich	312	188'757'762.15	20.0%
Total	1'768	944'509'164.45	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	869	395'919'439.00	41.9%
Holiday Home	127	46'263'662.50	4.9%
Single Family Home	709	445'412'312.95	47.2%
Apartment Building	63	56'913'750.00	6.0%
Other	0	0.00	0.0%
Total	1'768	944'509'164.45	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'539	943'591'664.45	99.9%
<= 3 months in arrears	3	917'500.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	2'542	944'509'164.45	100.00%