

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 18 March, 2022 (all amounts in CHF)

Asset Coverage Test

PASS

A =		805'078'749.03
B =		7'858'981.31
C =		0.00
X =		0.00
Z =		63'052'885.48
Total:	A + B + C - X - Z=	749'884'844.86

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	727'380'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	232'295'455.23
Expenses	-8'299'697.94
Cover Pool Revenues (Amount A)	223'995'757.29
Net Interest from/to Swaps	195'500'961.90
Interest on Covered Bonds	-250'611'774.22
Interest Amount (Amount B)	-55'110'812.32
Total	168'884'944.97

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Total				727'380'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A1	A
Covered Bond Swap Provider	Credit Suisse AG	A1	A
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'858'981.31
Cover Pool *	3'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	8'004'117.22

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	947'151'469.45
Average Balance of Mortgage Agreements	536'629.73
Number of Mortgage Agreements	1'765
WA Remaining Terms (in years)	3.99
WA LTV (in %)	66.35%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	477	160'233'828.40	16.9%
1 - 2 years	417	155'207'324.60	16.4%
2 - 3 years	380	127'573'889.90	13.5%
3 - 4 years	250	86'595'700.00	9.1%
4 - 5 years	299	111'860'542.00	11.8%
5 - 6 years	187	70'283'060.00	7.4%
6 - 7 years	182	60'380'616.35	6.4%
7 - 8 years	198	93'660'566.00	9.9%
8 - 9 years	67	28'823'752.20	3.0%
9 - 10 years	45	24'140'540.00	2.5%
>10 years	61	28'391'650.00	3.0%
Total	2'563	947'151'469.45	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	110'000.00	0.0%
10 - 20%	22	3'520'750.00	0.4%
20 - 30%	88	22'705'612.00	2.4%
30 - 40%	131	43'276'825.00	4.6%
40 - 50%	225	89'558'745.00	9.5%
50 - 60%	279	142'741'352.00	15.1%
60 - 70%	424	229'715'348.30	24.3%
70 - 80%	336	218'339'104.40	23.1%
80 - 90%	193	149'771'913.75	15.8%
90 - 95%	46	33'482'269.00	3.5%
95 - 100%	20	13'929'550.00	1.5%
> 100%	0	0.00	0.0%
Total	1'765	947'151'469.45	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	12	1'404'700.00	0.1%
200 - 300'000	77	12'324'187.50	1.3%
300 - 400'000	173	37'887'152.00	4.0%
400 - 500'000	217	60'672'985.00	6.4%
500 - 600'000	187	64'240'515.00	6.8%
600 - 700'000	225	90'158'631.40	9.5%
700 - 800'000	161	78'461'205.05	8.3%
800 - 900'000	129	71'094'171.35	7.5%
900'000 - 1 Mio.	103	58'845'390.00	6.2%
1 - 1.1 Mio.	66	43'743'130.00	4.6%
1.1 - 1.2 Mio.	60	43'176'400.00	4.6%
1.2 - 1.3 Mio.	71	52'878'828.00	5.6%
1.3 - 1.4 Mio.	47	37'667'646.00	4.0%
1.4 - 1.5 Mio.	47	40'975'500.00	4.3%
1.5 - 2 Mio.	102	106'631'472.15	11.3%
2 - 3 Mio.	63	86'357'191.00	9.1%
3 - 4 Mio.	13	27'521'365.00	2.9%
4 - 5 Mio.	5	10'600'000.00	1.1%
> 5 Mio.	7	22'511'000.00	2.4%
Total	1'765	947'151'469.45	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'494	914'537'784.45	96.6%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'185'000.00	0.1%
Saron Mortgage	66	31'428'685.00	3.3%
Variable	0	0.00	0.0%
Total	2'563	947'151'469.45	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	47	24'619'875.00	2.6%
Central Switzerland	133	80'972'034.00	8.5%
E. Switzerland	95	44'745'750.00	4.7%
Lake Geneva Area	297	204'822'116.00	21.6%
N.W. Switzerland	325	175'316'944.25	18.5%
S. Switzerland	358	134'976'299.50	14.3%
W. Switzerland	201	96'172'188.55	10.2%
Zurich	309	185'526'262.15	19.6%
Total	1'765	947'151'469.45	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	857	395'528'157.00	41.8%
Holiday Home	126	46'255'962.50	4.9%
Single Family Home	716	447'374'599.95	47.2%
Apartment Building	66	57'992'750.00	6.1%
Other	0	0.00	0.0%
Total	1'765	947'151'469.45	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'563	947'151'469.45	100.0%
<= 3 months in arrears	0	0.00	0.0%
> 3 months in arrears	0	0.00	0.0%
Total	2'563	947'151'469.45	100.00%