

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 20 May, 2022 (all amounts in CHF)

Asset Coverage Test

PASS

A =		804'699'289.74
B =		7'827'385.04
C =		0.00
X =		0.00
Z =		62'425'146.58
Total:	A + B + C - X - Z=	750'101'528.20

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	727'380'000.00
Available Overcollateralisation	23%
Excess Overcollateralisation*	3%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	228'029'461.96
Expenses	-8'216'834.52
Cover Pool Revenues (Amount A)	219'812'627.44
Net Interest from/to Swaps	195'740'673.05
Interest on Covered Bonds	-250'112'361.23
Interest Amount (Amount B)	-54'371'688.18
Total	165'440'939.25

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	600'000'000.00	1.212	727'380'000.00	15.07.2039	2.250	XS1088825143
Total				727'380'000.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A1	A-
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A1	A-
Covered Bond Swap Provider	Credit Suisse AG	A1	A-
Mortgage Pool Swap Provider	Credit Suisse AG	A1	A-
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

Balance of Programme Accounts

General *	4'827'385.04
Cover Pool *	3'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	7'972'520.95

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	946'705'046.75
Average Balance of Mortgage Agreements	537'290.04
Number of Mortgage Agreements	1'762
WA Remaining Terms (in years)	3.98
WA LTV (in %)	66.29%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	483	163'980'172.00	17.3%
1 - 2 years	415	146'845'201.60	15.5%
2 - 3 years	367	127'011'302.65	13.4%
3 - 4 years	274	93'862'573.50	9.9%
4 - 5 years	282	106'055'577.00	11.2%
5 - 6 years	185	70'989'165.50	7.5%
6 - 7 years	204	77'155'993.85	8.1%
7 - 8 years	184	82'665'255.00	8.7%
8 - 9 years	62	28'043'253.65	3.0%
9 - 10 years	43	20'054'027.00	2.1%
>10 years	64	30'042'525.00	3.2%
Total	2'563	946'705'046.75	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	110'000.00	0.0%
10 - 20%	22	3'534'500.00	0.4%
20 - 30%	88	21'522'212.00	2.3%
30 - 40%	136	46'503'000.00	4.9%
40 - 50%	228	90'097'520.00	9.5%
50 - 60%	289	148'656'977.00	15.7%
60 - 70%	413	223'935'710.80	23.7%
70 - 80%	323	213'582'978.95	22.6%
80 - 90%	196	150'793'439.00	15.9%
90 - 95%	45	32'323'859.00	3.4%
95 - 100%	21	15'644'850.00	1.7%
> 100%	0	0.00	0.0%
Total	1'762	946'705'046.75	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	10	1'164'500.00	0.1%
200 - 300'000	76	12'223'750.00	1.3%
300 - 400'000	173	38'015'716.50	4.0%
400 - 500'000	202	56'615'660.00	6.0%
500 - 600'000	193	65'349'477.50	6.9%
600 - 700'000	225	90'288'277.00	9.5%
700 - 800'000	163	78'890'745.80	8.3%
800 - 900'000	133	74'334'341.35	7.9%
900'000 - 1 Mio.	106	60'352'452.00	6.4%
1 - 1.1 Mio.	58	37'377'505.00	3.9%
1.1 - 1.2 Mio.	59	42'558'600.00	4.5%
1.2 - 1.3 Mio.	74	54'808'411.00	5.8%
1.3 - 1.4 Mio.	50	39'161'146.00	4.1%
1.4 - 1.5 Mio.	45	38'177'000.00	4.0%
1.5 - 2 Mio.	105	109'073'297.15	11.5%
2 - 3 Mio.	66	90'430'802.45	9.6%
3 - 4 Mio.	14	29'493'365.00	3.1%
4 - 5 Mio.	4	9'600'000.00	1.0%
> 5 Mio.	6	18'790'000.00	2.0%
Total	1'762	946'705'046.75	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'481	911'246'036.75	96.3%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'185'000.00	0.1%
Saron Mortgage	79	34'274'010.00	3.6%
Variable	0	0.00	0.0%
Total	2'563	946'705'046.75	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	45	23'467'700.00	2.5%
Central Switzerland	128	79'890'109.00	8.4%
E. Switzerland	93	43'097'000.00	4.6%
Lake Geneva Area	308	216'646'262.95	22.9%
N.W. Switzerland	328	176'298'859.50	18.6%
S. Switzerland	362	137'428'744.50	14.5%
W. Switzerland	195	91'725'858.65	9.7%
Zurich	303	178'150'512.15	18.8%
Total	1'762	946'705'046.75	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	856	399'746'586.50	42.2%
Holiday Home	129	46'390'500.00	4.9%
Single Family Home	715	448'264'610.25	47.3%
Apartment Building	62	52'303'350.00	5.5%
Other	0	0.00	0.0%
Total	1'762	946'705'046.75	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'563	946'705'046.75	100.0%
<= 3 months in arrears	0	0.00	0.0%
> 3 months in arrears	0	0.00	0.0%
Total	2'563	946'705'046.75	100.00%