

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 15 December, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		769'863'413.60
B =		17'495'221.78
C =		0.00
X =		0.00
Z =		53'681'441.13
Total:	A + B + C - X - Z=	733'677'194.25

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	26%
Excess Overcollateralisation*	7%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	207'002'830.26
Expenses	-7'449'928.09
Cover Pool Revenues (Amount A)	199'552'902.17
Net Interest from/to Swaps	159'740'054.78
Interest on Covered Bonds	-193'728'574.51
Interest Amount (Amount B)	-33'988'519.73
Total	165'564'382.44

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	A+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A+
Calculation Agent	Credit Suisse AG	A3	A+
Covered Bond Swap Provider	Credit Suisse AG	A3	A+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A+

Balance of Programme Accounts

General *	4'495'221.78
Cover Pool *	13'000'000.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	17'640'357.69

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	905'721'663.06
Average Balance of Mortgage Agreements	585'848.42
Number of Mortgage Agreements	1'546
WA Remaining Terms (in years)	3.87
WA LTV (in %)	66.13%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	465	169'277'463.55	18.7%
1 - 2 years	355	137'293'639.80	15.2%
2 - 3 years	363	134'519'836.16	14.9%
3 - 4 years	268	101'002'512.00	11.2%
4 - 5 years	195	72'614'826.40	8.0%
5 - 6 years	234	105'363'906.80	11.6%
6 - 7 years	130	54'698'565.00	6.0%
7 - 8 years	96	51'592'410.35	5.7%
8 - 9 years	72	32'384'238.00	3.6%
9 - 10 years	18	7'720'000.00	0.9%
>10 years	75	39'254'265.00	4.3%
Total	2'271	905'721'663.06	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	149'000.00	0.0%
10 - 20%	23	4'965'000.00	0.5%
20 - 30%	72	19'475'935.30	2.2%
30 - 40%	123	41'271'080.00	4.6%
40 - 50%	210	93'621'168.00	10.3%
50 - 60%	265	142'100'343.00	15.7%
60 - 70%	351	218'367'153.80	24.1%
70 - 80%	259	193'274'524.51	21.3%
80 - 90%	168	133'876'765.45	14.8%
90 - 95%	47	37'387'668.00	4.1%
95 - 100%	26	21'233'025.00	2.3%
> 100%	0	0.00	0.0%
Total	1'546	905'721'663.06	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	8	905'600.00	0.1%
200 - 300'000	59	9'236'186.40	1.0%
300 - 400'000	123	26'599'329.00	2.9%
400 - 500'000	141	38'868'883.16	4.3%
500 - 600'000	161	55'120'545.00	6.1%
600 - 700'000	184	73'457'682.00	8.1%
700 - 800'000	151	70'959'216.50	7.8%
800 - 900'000	119	64'272'607.80	7.1%
900'000 - 1 Mio.	98	56'520'208.00	6.2%
1 - 1.1 Mio.	72	47'610'106.60	5.3%
1.1 - 1.2 Mio.	55	38'912'800.00	4.3%
1.2 - 1.3 Mio.	69	53'991'636.00	6.0%
1.3 - 1.4 Mio.	48	40'014'459.00	4.4%
1.4 - 1.5 Mio.	42	36'370'294.00	4.0%
1.5 - 2 Mio.	121	125'731'459.15	13.9%
2 - 3 Mio.	55	76'929'122.15	8.5%
3 - 4 Mio.	21	41'194'028.30	4.5%
4 - 5 Mio.	12	25'070'000.00	2.8%
> 5 Mio.	7	23'957'500.00	2.6%
Total	1'546	905'721'663.06	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'123	839'338'615.46	92.7%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	1	393'000.00	0.0%
Saron Mortgage	147	65'990'047.60	7.3%
Variable	0	0.00	0.0%
Total	2'271	905'721'663.06	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	46	23'846'336.40	2.6%
Central Switzerland	107	77'161'162.00	8.5%
E. Switzerland	74	38'084'225.00	4.2%
Lake Geneva Area	306	239'726'518.11	26.5%
N.W. Switzerland	283	158'875'394.00	17.5%
S. Switzerland	307	119'354'108.00	13.2%
W. Switzerland	147	71'243'844.40	7.9%
Zurich	276	177'430'075.15	19.6%
Total	1'546	905'721'663.06	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	740	382'679'426.66	42.3%
Holiday Home	129	50'324'458.00	5.6%
Single Family Home	616	414'444'681.40	45.8%
Apartment Building	61	58'273'097.00	6.4%
Other	0	0.00	0.0%
Total	1'546	905'721'663.06	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'269	903'894'163.06	99.8%
<= 3 months in arrears	2	1'827'500.00	0.2%
> 3 months in arrears	0	0.00	0.0%
Total	2'271	905'721'663.06	100.00%