

# Covered Bond Programme

## Monthly Investor Report

As per the relevant Cutoff Date 18 August, 2023 (all amounts in CHF)

### Asset Coverage Test

PASS

A =		805'286'632.95
B =		17'785'092.42
C =		0.00
X =		0.00
Z =		54'803'931.29
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>768'267'794.08</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance	
Asset Percentage used		85%
Amount Outstanding of the Covered Bonds		688'586'400.00
Available Overcollateralisation		32%
Excess Overcollateralisation*		12%

\*) overcollateralisation above the requirement of the Asset Coverage Test

### Interest Coverage Test

PASS

Interest from Pool		223'899'702.33
Expenses		-7'607'346.48
<b>Cover Pool Revenues (Amount A)</b>		<b>216'292'355.85</b>
Net Interest from/to Swaps		161'282'109.91
Interest on Covered Bonds		-195'855'737.39
<b>Interest Amount (Amount B)</b>		<b>-34'573'627.48</b>
<b>Total</b>		<b>181'718'728.37</b>

### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
<b>Total</b>				<b>688'586'400.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	A+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A3	A+
Covered Bond Swap Provider	Credit Suisse AG	A3	A+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

## Balance of Programme Accounts

General *	4'785'092.42
Cover Pool *	13'000'000.00
Swap Collateral *	36'205'726.10
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
<b>Total</b>	<b>54'135'954.43</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	947'396'038.76
Average Balance of Mortgage Agreements	572'099.06
Number of Mortgage Agreements	1'656
WA Remaining Terms (in years)	3.81
WA LTV (in %)	66.34%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	519	191'597'117.80	20.2%
1 - 2 years	388	140'482'782.45	14.8%
2 - 3 years	337	123'623'235.66	13.0%
3 - 4 years	284	108'419'086.00	11.4%
4 - 5 years	214	79'967'289.90	8.4%
5 - 6 years	212	85'097'126.80	9.0%
6 - 7 years	186	84'385'916.00	8.9%
7 - 8 years	108	54'076'334.90	5.7%
8 - 9 years	67	29'855'234.25	3.2%
9 - 10 years	27	11'257'900.00	1.2%
>10 years	74	38'634'015.00	4.1%
<b>Total</b>	<b>2'416</b>	<b>947'396'038.76</b>	<b>100.00%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	155'250.00	0.0%
10 - 20%	19	3'592'500.00	0.4%
20 - 30%	86	22'425'535.30	2.4%
30 - 40%	133	45'239'255.00	4.8%
40 - 50%	217	92'576'525.00	9.8%
50 - 60%	284	148'075'390.00	15.6%
60 - 70%	371	227'283'997.80	24.0%
70 - 80%	288	204'078'938.06	21.5%
80 - 90%	181	142'125'551.60	15.0%
90 - 95%	46	38'972'668.00	4.1%
95 - 100%	30	22'870'428.00	2.4%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>1'656</b>	<b>947'396'038.76</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	9	1'015'900.00	0.1%
200 - 300'000	64	9'952'461.40	1.1%
300 - 400'000	136	29'206'847.00	3.1%
400 - 500'000	163	44'131'908.16	4.7%
500 - 600'000	168	58'293'120.00	6.2%
600 - 700'000	195	77'422'462.00	8.2%
700 - 800'000	165	78'900'896.00	8.3%
800 - 900'000	127	69'435'307.80	7.3%
900'000 - 1 Mio.	109	62'427'238.00	6.6%
1 - 1.1 Mio.	77	50'496'078.00	5.3%
1.1 - 1.2 Mio.	58	42'562'500.00	4.5%
1.2 - 1.3 Mio.	75	57'161'172.00	6.0%
1.3 - 1.4 Mio.	47	40'114'636.00	4.2%
1.4 - 1.5 Mio.	42	37'951'394.00	4.0%
1.5 - 2 Mio.	128	128'425'816.15	13.6%
2 - 3 Mio.	60	86'132'273.95	9.1%
3 - 4 Mio.	17	34'236'028.30	3.6%
4 - 5 Mio.	13	29'220'000.00	3.1%
> 5 Mio.	3	10'310'000.00	1.1%
<b>Total</b>	<b>1'656</b>	<b>947'396'038.76</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'206	856'429'822.76	90.4%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	1	110'000.00	0.0%
Saron Mortgage	209	90'856'216.00	9.6%
Variable	0	0.00	0.0%
<b>Total</b>	<b>2'416</b>	<b>947'396'038.76</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	45	24'150'636.40	2.5%
Central Switzerland	114	77'816'262.00	8.2%
E. Switzerland	80	40'132'500.00	4.2%
Lake Geneva Area	301	220'966'737.41	23.3%
N.W. Switzerland	311	174'260'208.00	18.4%
S. Switzerland	336	127'577'983.00	13.5%
W. Switzerland	164	79'785'459.80	8.4%
Zurich	305	202'706'252.15	21.4%
<b>Total</b>	<b>1'656</b>	<b>947'396'038.76</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	791	403'221'755.41	42.6%
Holiday Home	137	47'529'333.00	5.0%
Single Family Home	666	438'670'378.35	46.3%
Apartment Building	62	57'974'572.00	6.1%
Other	0	0.00	0.0%
<b>Total</b>	<b>1'656</b>	<b>947'396'038.76</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'410	944'816'038.76	99.7%
<= 3 months in arrears	6	2'580'000.00	0.3%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>2'416</b>	<b>947'396'038.76</b>	<b>100.00%</b>