

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 19 May, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		981'109'545.81
B =		17'651'750.84
C =		0.00
X =		0.00
Z =		55'662'306.12
Total:	A + B + C - X - Z=	943'098'990.53

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	62%
Excess Overcollateralisation*	37%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	276'068'150.96
Expenses	-7'729'354.70
Cover Pool Revenues (Amount A)	268'338'796.26
Net Interest from/to Swaps	177'106'225.43
Interest on Covered Bonds	-211'510'749.10
Interest Amount (Amount B)	-34'404'523.67
Total	233'934'272.59

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	BBB+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A-
Calculation Agent	Credit Suisse AG	A3	BBB+
Covered Bond Swap Provider	Credit Suisse AG	A3	BBB+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	BBB+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A-

Balance of Programme Accounts

General *	4'651'750.84
Cover Pool *	13'000'000.00
Swap Collateral *	36'799'716.08
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	54'596'602.83

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1'154'440'132.76
Average Balance of Mortgage Agreements	571'788.08
Number of Mortgage Agreements	2'019
WA Remaining Terms (in years)	3.83
WA LTV (in %)	66.25%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	659	255'914'200.75	22.2%
1 - 2 years	457	152'329'164.15	13.2%
2 - 3 years	409	143'645'473.30	12.4%
3 - 4 years	366	137'098'121.16	11.9%
4 - 5 years	247	95'434'973.50	8.3%
5 - 6 years	240	91'942'993.95	8.0%
6 - 7 years	236	104'997'827.00	9.1%
7 - 8 years	152	67'723'062.45	5.9%
8 - 9 years	91	47'392'776.50	4.1%
9 - 10 years	40	16'192'175.00	1.4%
>10 years	89	41'769'365.00	3.6%
Total	2'986	1'154'440'132.76	100.0%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	5	561'500.00	0.0%
10 - 20%	31	5'956'000.00	0.5%
20 - 30%	104	27'354'309.40	2.4%
30 - 40%	159	53'342'550.00	4.6%
40 - 50%	265	116'063'010.00	10.1%
50 - 60%	342	180'228'240.00	15.6%
60 - 70%	441	268'281'476.90	23.2%
70 - 80%	354	250'025'381.11	21.7%
80 - 90%	222	172'784'829.35	15.0%
90 - 95%	53	45'876'218.00	4.0%
95 - 100%	40	30'320'818.00	2.6%
> 100%	3	3'645'800.00	0.3%
Total	2'019	1'154'440'132.76	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	16	2'026'600.00	0.2%
200 - 300'000	77	12'045'886.40	1.0%
300 - 400'000	156	33'829'590.00	2.9%
400 - 500'000	196	53'109'233.16	4.6%
500 - 600'000	213	71'815'732.50	6.2%
600 - 700'000	230	92'482'261.10	8.0%
700 - 800'000	193	91'472'622.50	7.9%
800 - 900'000	160	86'317'772.80	7.5%
900'000 - 1 Mio.	143	82'307'158.00	7.1%
1 - 1.1 Mio.	99	66'266'782.10	5.7%
1.1 - 1.2 Mio.	70	50'993'926.00	4.4%
1.2 - 1.3 Mio.	86	64'894'012.00	5.6%
1.3 - 1.4 Mio.	58	48'573'511.00	4.2%
1.4 - 1.5 Mio.	50	43'199'394.00	3.7%
1.5 - 2 Mio.	150	152'248'051.15	13.2%
2 - 3 Mio.	80	112'196'071.75	9.7%
3 - 4 Mio.	23	45'715'528.30	4.0%
4 - 5 Mio.	15	30'618'000.00	2.7%
> 5 Mio.	4	14'328'000.00	1.2%
Total	2'019	1'154'440'132.76	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'662	1'009'993'774.71	87.5%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	4	1'560'000.00	0.1%
Saron Mortgage	320	142'886'358.05	12.4%
Variable	0	0.00	0.0%
Total	2'986	1'154'440'132.76	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	53	28'280'186.40	2.4%
Central Switzerland	149	100'068'562.00	8.7%
E. Switzerland	102	51'328'744.10	4.4%
Lake Geneva Area	364	279'703'976.81	24.2%
N.W. Switzerland	360	196'883'438.00	17.1%
S. Switzerland	427	163'948'383.00	14.2%
W. Switzerland	194	93'083'660.30	8.1%
Zurich	370	241'143'182.15	20.9%
Total	2'019	1'154'440'132.76	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	958	489'707'799.76	42.4%
Holiday Home	183	65'224'433.00	5.6%
Single Family Home	798	527'402'453.00	45.7%
Apartment Building	80	72'105'447.00	6.2%
Other	0	0.00	0.0%
Total	2'019	1'154'440'132.76	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'977	1'151'635'132.76	99.8%
<= 3 months in arrears	9	2'805'000.00	0.2%
> 3 months in arrears	0	0.00	0.0%
Total	2'986	1'154'440'132.76	100.00%