

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 15 September, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		805'287'839.95
B =		17'706'915.96
C =		0.00
X =		0.00
Z =		54'539'815.96
Total:	A + B + C - X - Z=	768'454'939.95

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	32%
Excess Overcollateralisation*	12%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	223'996'730.78
Expenses	-7'570'552.42
Cover Pool Revenues (Amount A)	216'426'178.36
Net Interest from/to Swaps	161'028'837.49
Interest on Covered Bonds	-195'615'972.84
Interest Amount (Amount B)	-34'587'135.35
Total	181'839'043.01

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	A+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A3	A+
Covered Bond Swap Provider	Credit Suisse AG	A3	A+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

Balance of Programme Accounts

General *	4'706'915.96
Cover Pool *	13'000'000.00
Swap Collateral *	36'161'403.43
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	54'013'455.30

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	947'397'458.76
Average Balance of Mortgage Agreements	576'626.57
Number of Mortgage Agreements	1'643
WA Remaining Terms (in years)	3.80
WA LTV (in %)	66.44%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	518	193'699'428.80	20.4%
1 - 2 years	388	137'641'107.45	14.5%
2 - 3 years	334	123'361'069.66	13.0%
3 - 4 years	282	108'826'386.00	11.5%
4 - 5 years	221	80'213'239.90	8.5%
5 - 6 years	219	93'362'776.80	9.9%
6 - 7 years	177	78'353'316.00	8.3%
7 - 8 years	100	51'098'484.90	5.4%
8 - 9 years	69	30'371'734.25	3.2%
9 - 10 years	23	9'580'900.00	1.0%
>10 years	79	40'889'015.00	4.3%
Total	2'410	947'397'458.76	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	155'250.00	0.0%
10 - 20%	19	3'532'500.00	0.4%
20 - 30%	86	23'374'005.30	2.5%
30 - 40%	128	42'926'755.00	4.5%
40 - 50%	214	92'387'425.00	9.8%
50 - 60%	284	147'583'890.00	15.6%
60 - 70%	370	228'004'497.80	24.1%
70 - 80%	280	201'465'288.06	21.3%
80 - 90%	184	145'464'751.60	15.4%
90 - 95%	47	39'632'668.00	4.2%
95 - 100%	30	22'870'428.00	2.4%
> 100%	0	0.00	0.0%
Total	1'643	947'397'458.76	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	9	1'015'900.00	0.1%
200 - 300'000	62	9'592'461.40	1.0%
300 - 400'000	133	28'616'347.00	3.0%
400 - 500'000	159	43'065'378.16	4.5%
500 - 600'000	168	58'495'720.00	6.2%
600 - 700'000	194	77'157'462.00	8.1%
700 - 800'000	167	79'821'046.00	8.4%
800 - 900'000	124	67'530'507.80	7.1%
900'000 - 1 Mio.	106	60'709'238.00	6.4%
1 - 1.1 Mio.	75	49'551'078.00	5.2%
1.1 - 1.2 Mio.	58	42'962'500.00	4.5%
1.2 - 1.3 Mio.	76	58'929'172.00	6.2%
1.3 - 1.4 Mio.	49	40'894'636.00	4.3%
1.4 - 1.5 Mio.	39	35'799'894.00	3.8%
1.5 - 2 Mio.	130	132'205'316.15	14.0%
2 - 3 Mio.	59	84'734'773.95	8.9%
3 - 4 Mio.	19	36'786'028.30	3.9%
4 - 5 Mio.	13	29'220'000.00	3.1%
> 5 Mio.	3	10'310'000.00	1.1%
Total	1'643	947'397'458.76	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'198	854'283'142.76	90.2%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	1	110'000.00	0.0%
Saron Mortgage	211	93'004'316.00	9.8%
Variable	0	0.00	0.0%
Total	2'410	947'397'458.76	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	46	24'810'636.40	2.6%
Central Switzerland	113	78'428'262.00	8.3%
E. Switzerland	78	38'767'500.00	4.1%
Lake Geneva Area	307	227'043'137.41	24.0%
N.W. Switzerland	308	173'859'658.00	18.4%
S. Switzerland	329	125'415'453.00	13.2%
W. Switzerland	161	78'531'059.80	8.3%
Zurich	301	200'541'752.15	21.2%
Total	1'643	947'397'458.76	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	786	403'696'425.41	42.6%
Holiday Home	134	47'299'333.00	5.0%
Single Family Home	659	435'644'128.35	46.0%
Apartment Building	64	60'757'572.00	6.4%
Other	0	0.00	0.0%
Total	1'643	947'397'458.76	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'407	943'522'458.76	99.6%
<= 3 months in arrears	3	3'875'000.00	0.4%
> 3 months in arrears	0	0.00	0.0%
Total	2'410	947'397'458.76	100.00%