

## Covered Bond Programme

### Monthly Investor Report

As per the relevant Cutoff Date 20 January, 2023 (all amounts in CHF)

#### Asset Coverage Test

PASS

A =		1'014'961'902.92
B =		17'723'779.81
C =		0.00
X =		0.00
Z =		56'784'796.27
<b>Total:</b>	<b>A + B + C - X - Z=</b>	<b>975'900'886.46</b>

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	68%
Excess Overcollateralisation*	42%

\*) overcollateralisation above the requirement of the Asset Coverage Test

#### Interest Coverage Test

PASS

Interest from Pool	281'253'346.36
Expenses	-7'889'743.91
<b>Cover Pool Revenues (Amount A)</b>	<b>273'363'602.44</b>
Net Interest from/to Swaps	181'869'974.64
Interest on Covered Bonds	-216'702'779.02
<b>Interest Amount (Amount B)</b>	<b>-34'832'804.38</b>
<b>Total</b>	<b>238'530'798.06</b>

#### Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
<b>Total</b>				<b>688'586'400.00</b>			

## Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	BBB+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A-
Calculation Agent	Credit Suisse AG	A3	BBB+
Covered Bond Swap Provider	Credit Suisse AG	A3	BBB+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	BBB+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A-

## Balance of Programme Accounts

General *	4'723'779.81
Cover Pool *	13'000'000.00
Swap Collateral *	37'703'051.86
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
<b>Total</b>	<b>55'571'967.58</b>

\*) bank and safekeeping account

## Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1'194'072'826.96
Average Balance of Mortgage Agreements	576'289.97
Number of Mortgage Agreements	2'072
WA Remaining Terms (in years)	3.87
WA LTV (in %)	66.19%

## Residential Mortgages

### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	662	258'943'896.35	21.7%
1 - 2 years	501	170'032'148.00	14.2%
2 - 3 years	381	135'605'670.30	11.4%
3 - 4 years	390	141'831'634.16	11.9%
4 - 5 years	281	106'855'200.90	8.9%
5 - 6 years	243	87'356'786.15	7.3%
6 - 7 years	237	107'827'144.80	9.0%
7 - 8 years	163	65'278'142.00	5.5%
8 - 9 years	102	49'994'248.55	4.2%
9 - 10 years	64	28'170'840.75	2.4%
>10 years	95	42'177'115.00	3.5%
<b>Total</b>	<b>3'119</b>	<b>1'194'072'826.96</b>	<b>100.0%</b>

## Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	210'000.00	0.0%
10 - 20%	33	6'372'250.00	0.5%
20 - 30%	102	27'889'085.30	2.3%
30 - 40%	160	56'299'725.00	4.7%
40 - 50%	280	127'721'883.55	10.7%
50 - 60%	326	171'071'257.00	14.3%
60 - 70%	466	283'253'745.85	23.7%
70 - 80%	373	258'424'674.16	21.6%
80 - 90%	242	193'004'420.10	16.2%
90 - 95%	54	43'717'968.00	3.7%
95 - 100%	33	26'107'818.00	2.2%
> 100%	0	0.00	0.0%
<b>Total</b>	<b>2'072</b>	<b>1'194'072'826.96</b>	<b>100.00%</b>

## Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	17	1'872'450.00	0.2%
200 - 300'000	75	11'677'073.90	1.0%
300 - 400'000	168	36'295'908.00	3.0%
400 - 500'000	205	56'625'235.16	4.7%
500 - 600'000	212	73'383'495.00	6.1%
600 - 700'000	239	97'602'879.00	8.2%
700 - 800'000	199	94'047'060.00	7.9%
800 - 900'000	168	91'533'052.80	7.7%
900'000 - 1 Mio.	135	78'093'038.00	6.5%
1 - 1.1 Mio.	94	62'469'058.00	5.2%
1.1 - 1.2 Mio.	72	52'463'500.00	4.4%
1.2 - 1.3 Mio.	96	74'448'327.00	6.2%
1.3 - 1.4 Mio.	61	49'503'985.55	4.1%
1.4 - 1.5 Mio.	51	43'424'494.00	3.6%
1.5 - 2 Mio.	144	144'777'707.15	12.1%
2 - 3 Mio.	93	131'612'836.55	11.0%
3 - 4 Mio.	22	41'590'726.85	3.5%
4 - 5 Mio.	13	26'530'000.00	2.2%
> 5 Mio.	8	26'122'000.00	2.2%
<b>Total</b>	<b>2'072</b>	<b>1'194'072'826.96</b>	<b>100.00%</b>

## Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'784	1'045'083'402.91	87.5%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	5	2'148'000.00	0.2%
Saron Mortgage	330	146'841'424.05	12.3%
Variable	0	0.00	0.0%
<b>Total</b>	<b>3'119</b>	<b>1'194'072'826.96</b>	<b>100.00%</b>

## W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	59	29'941'261.40	2.5%
Central Switzerland	149	98'888'412.00	8.3%
E. Switzerland	107	56'487'740.00	4.7%
Lake Geneva Area	373	279'974'492.11	23.4%
N.W. Switzerland	383	210'758'545.00	17.7%
S. Switzerland	422	162'887'285.50	13.6%
W. Switzerland	203	101'167'441.80	8.5%
Zurich	376	253'967'649.15	21.3%
<b>Total</b>	<b>2'072</b>	<b>1'194'072'826.96</b>	<b>100.00%</b>

## Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	980	497'043'350.46	41.6%
Holiday Home	161	59'071'295.50	4.9%
Single Family Home	842	552'841'859.00	46.3%
Apartment Building	89	85'116'322.00	7.1%
Other	0	0.00	0.0%
<b>Total</b>	<b>2'072</b>	<b>1'194'072'826.96</b>	<b>100.00%</b>

## Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3'108	1'190'737'826.96	99.7%
<= 3 months in arrears	11	3'335'000.00	0.3%
> 3 months in arrears	0	0.00	0.0%
<b>Total</b>	<b>3'119</b>	<b>1'194'072'826.96</b>	<b>100.00%</b>