

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 16 June, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		960'953'881.95
B =		17'907'083.93
C =		0.00
X =		0.00
Z =		55'398'190.78
Total:	A + B + C - X - Z=	923'462'775.10

Method Used for Calculating "A"	Arrears Adjusted Current Balance	
Asset Percentage used		85%
Amount Outstanding of the Covered Bonds		688'586'400.00
Available Overcollateralisation		59%
Excess Overcollateralisation*		34%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool		268'765'263.49
Expenses		-7'693'672.19
Cover Pool Revenues (Amount A)		261'071'591.31
Net Interest from/to Swaps		178'123'302.59
Interest on Covered Bonds		-212'473'582.15
Interest Amount (Amount B)		-34'350'279.55
Total		226'721'311.75

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	A+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A3	A+
Covered Bond Swap Provider	Credit Suisse AG	A3	A+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

Balance of Programme Accounts

General *	4'907'083.93
Cover Pool *	13'000'000.00
Swap Collateral *	36'967'234.67
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	55'019'454.52

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1'130'533'978.76
Average Balance of Mortgage Agreements	569'825.59
Number of Mortgage Agreements	1'984
WA Remaining Terms (in years)	3.80
WA LTV (in %)	66.16%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	1	50'000.00	0.0%
up to 1 year	644	245'446'860.75	21.7%
1 - 2 years	465	157'306'084.15	13.9%
2 - 3 years	399	144'990'404.46	12.8%
3 - 4 years	353	133'670'446.00	11.8%
4 - 5 years	241	89'508'753.50	7.9%
5 - 6 years	235	89'356'593.95	7.9%
6 - 7 years	233	104'132'121.00	9.2%
7 - 8 years	145	63'540'768.45	5.6%
8 - 9 years	85	44'535'406.50	3.9%
9 - 10 years	41	16'005'175.00	1.4%
>10 years	91	41'991'365.00	3.7%
Total	2'933	1'130'533'978.76	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	561'500.00	0.0%
10 - 20%	29	5'081'000.00	0.4%
20 - 30%	100	26'234'309.40	2.3%
30 - 40%	156	51'443'550.00	4.6%
40 - 50%	262	115'542'410.00	10.2%
50 - 60%	337	177'127'416.00	15.7%
60 - 70%	440	267'133'876.90	23.6%
70 - 80%	348	243'998'081.11	21.6%
80 - 90%	219	169'302'989.35	15.0%
90 - 95%	51	44'684'418.00	4.0%
95 - 100%	39	29'424'428.00	2.6%
> 100%	0	0.00	0.0%
Total	1'984	1'130'533'978.76	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	17	2'154'100.00	0.2%
200 - 300'000	77	12'045'886.40	1.1%
300 - 400'000	159	34'463'590.00	3.0%
400 - 500'000	191	52'096'933.16	4.6%
500 - 600'000	209	70'670'732.50	6.3%
600 - 700'000	228	91'424'261.10	8.1%
700 - 800'000	190	90'208'758.50	8.0%
800 - 900'000	158	85'082'772.80	7.5%
900'000 - 1 Mio.	139	79'393'068.00	7.0%
1 - 1.1 Mio.	95	62'739'982.10	5.5%
1.1 - 1.2 Mio.	67	48'753'926.00	4.3%
1.2 - 1.3 Mio.	85	64'406'212.00	5.7%
1.3 - 1.4 Mio.	55	46'701'011.00	4.1%
1.4 - 1.5 Mio.	49	43'156'394.00	3.8%
1.5 - 2 Mio.	147	148'620'551.15	13.1%
2 - 3 Mio.	77	109'264'271.75	9.7%
3 - 4 Mio.	22	43'055'528.30	3.8%
4 - 5 Mio.	15	31'968'000.00	2.8%
> 5 Mio.	4	14'328'000.00	1.3%
Total	1'984	1'130'533'978.76	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'615	993'440'080.71	87.9%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	4	1'560'000.00	0.1%
Saron Mortgage	313	135'483'898.05	12.0%
Variable	1	50'000.00	0.0%
Total	2'933	1'130'533'978.76	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	54	28'980'186.40	2.6%
Central Switzerland	147	98'098'762.00	8.7%
E. Switzerland	101	50'407'354.10	4.5%
Lake Geneva Area	362	279'306'152.81	24.7%
N.W. Switzerland	352	192'952'638.00	17.1%
S. Switzerland	418	157'071'083.00	13.9%
W. Switzerland	187	89'263'020.30	7.9%
Zurich	363	234'454'782.15	20.7%
Total	1'984	1'130'533'978.76	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	946	480'773'575.76	42.5%
Holiday Home	177	62'404'433.00	5.5%
Single Family Home	786	518'139'523.00	45.8%
Apartment Building	75	69'216'447.00	6.1%
Other	0	0.00	0.0%
Total	1'984	1'130'533'978.76	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'930	1'129'098'978.76	99.9%
<= 3 months in arrears	3	1'435'000.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	2'933	1'130'533'978.76	100.00%