

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 17 February, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		1'014'407'373.88
B =		18'087'854.37
C =		0.00
X =		0.00
Z =		56'520'680.94
Total:	A + B + C - X - Z=	975'974'547.31

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	68%
Excess Overcollateralisation*	42%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	280'019'214.94
Expenses	-7'851'414.42
Cover Pool Revenues (Amount A)	272'167'800.52
Net Interest from/to Swaps	179'939'993.39
Interest on Covered Bonds	-214'875'730.10
Interest Amount (Amount B)	-34'935'736.72
Total	237'232'063.81

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	BBB+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A-
Calculation Agent	Credit Suisse AG	A3	BBB+
Covered Bond Swap Provider	Credit Suisse AG	A3	BBB+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	BBB+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A-

Balance of Programme Accounts

General *	5'087'854.37
Cover Pool *	13'000'000.00
Swap Collateral *	37'385'172.59
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	55'618'162.87

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1'193'420'439.86
Average Balance of Mortgage Agreements	579'893.31
Number of Mortgage Agreements	2'058
WA Remaining Terms (in years)	3.92
WA LTV (in %)	66.24%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	647	256'365'794.60	21.5%
1 - 2 years	503	169'091'687.00	14.2%
2 - 3 years	369	130'611'105.30	10.9%
3 - 4 years	387	142'147'169.16	11.9%
4 - 5 years	277	105'524'550.90	8.8%
5 - 6 years	240	84'859'722.15	7.1%
6 - 7 years	245	110'398'346.00	9.3%
7 - 8 years	167	71'077'618.00	6.0%
8 - 9 years	110	50'830'791.00	4.3%
9 - 10 years	59	26'976'240.75	2.3%
>10 years	104	45'537'415.00	3.8%
Total	3'108	1'193'420'439.86	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	2	100'000.00	0.0%
10 - 20%	32	6'366'250.00	0.5%
20 - 30%	96	26'193'085.30	2.2%
30 - 40%	159	55'510'325.00	4.7%
40 - 50%	273	122'241'685.00	10.2%
50 - 60%	332	174'888'815.00	14.7%
60 - 70%	469	286'694'396.30	24.0%
70 - 80%	374	266'355'807.16	22.3%
80 - 90%	235	185'669'726.10	15.6%
90 - 95%	51	41'962'968.00	3.5%
95 - 100%	35	27'437'382.00	2.3%
> 100%	0	0.00	0.0%
Total	2'058	1'193'420'439.86	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	13	1'536'200.00	0.1%
200 - 300'000	74	11'538'073.90	1.0%
300 - 400'000	159	34'246'958.00	2.9%
400 - 500'000	202	55'288'322.16	4.6%
500 - 600'000	214	74'659'545.00	6.3%
600 - 700'000	233	94'873'137.00	7.9%
700 - 800'000	206	97'054'122.00	8.1%
800 - 900'000	168	91'492'052.80	7.7%
900'000 - 1 Mio.	134	77'245'338.00	6.5%
1 - 1.1 Mio.	100	66'908'058.00	5.6%
1.1 - 1.2 Mio.	73	53'437'526.00	4.5%
1.2 - 1.3 Mio.	93	71'615'392.00	6.0%
1.3 - 1.4 Mio.	58	47'810'686.00	4.0%
1.4 - 1.5 Mio.	54	47'719'174.00	4.0%
1.5 - 2 Mio.	144	146'198'857.15	12.3%
2 - 3 Mio.	90	125'822'469.55	10.5%
3 - 4 Mio.	22	42'022'528.30	3.5%
4 - 5 Mio.	14	29'530'000.00	2.5%
> 5 Mio.	7	24'422'000.00	2.0%
Total	2'058	1'193'420'439.86	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'773	1'047'802'993.01	87.8%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'260'000.00	0.1%
Saron Mortgage	332	144'357'446.85	12.1%
Variable	0	0.00	0.0%
Total	3'108	1'193'420'439.86	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	59	30'178'011.40	2.5%
Central Switzerland	152	103'424'137.00	8.7%
E. Switzerland	106	56'928'740.00	4.8%
Lake Geneva Area	381	291'995'410.01	24.5%
N.W. Switzerland	376	206'241'582.00	17.3%
S. Switzerland	422	163'701'785.50	13.7%
W. Switzerland	197	97'075'841.80	8.1%
Zurich	365	243'874'932.15	20.4%
Total	2'058	1'193'420'439.86	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	971	494'088'238.91	41.4%
Holiday Home	160	59'974'095.50	5.0%
Single Family Home	839	556'700'283.45	46.6%
Apartment Building	88	82'657'822.00	6.9%
Other	0	0.00	0.0%
Total	2'058	1'193'420'439.86	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3'101	1'191'196'439.86	99.8%
<= 3 months in arrears	7	2'224'000.00	0.2%
> 3 months in arrears	0	0.00	0.0%
Total	3'108	1'193'420'439.86	100.00%