

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 21 July, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		801'262'435.45
B =		17'852'587.55
C =		0.00
X =		0.00
Z =		55'068'046.62
Total:	A + B + C - X - Z=	764'046'976.38

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	31%
Excess Overcollateralisation*	11%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	223'068'817.45
Expenses	-7'644'822.43
Cover Pool Revenues (Amount A)	215'423'995.02
Net Interest from/to Swaps	162'267'651.22
Interest on Covered Bonds	-196'788'716.50
Interest Amount (Amount B)	-34'521'065.28
Total	180'902'929.74

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	A+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A
Calculation Agent	Credit Suisse AG	A3	A+
Covered Bond Swap Provider	Credit Suisse AG	A3	A+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A

Balance of Programme Accounts

General *	4'852'587.55
Cover Pool *	13'000'000.00
Swap Collateral *	36'378'195.83
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	54'375'919.29

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	942'661'688.76
Average Balance of Mortgage Agreements	567'185.13
Number of Mortgage Agreements	1'662
WA Remaining Terms (in years)	3.79
WA LTV (in %)	66.34%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	523	193'060'407.80	20.5%
1 - 2 years	392	135'932'079.15	14.4%
2 - 3 years	333	124'485'648.96	13.2%
3 - 4 years	280	107'642'262.00	11.4%
4 - 5 years	220	83'076'704.90	8.8%
5 - 6 years	210	83'627'026.80	8.9%
6 - 7 years	194	85'877'516.00	9.1%
7 - 8 years	101	47'310'643.90	5.0%
8 - 9 years	70	36'474'584.25	3.9%
9 - 10 years	27	10'116'300.00	1.1%
>10 years	71	35'058'515.00	3.7%
Total	2'421	942'661'688.76	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	255'250.00	0.0%
10 - 20%	20	3'692'500.00	0.4%
20 - 30%	84	21'955'535.30	2.3%
30 - 40%	130	44'470'755.00	4.7%
40 - 50%	223	96'584'025.00	10.2%
50 - 60%	281	146'377'390.00	15.5%
60 - 70%	365	216'975'497.80	23.0%
70 - 80%	298	208'098'088.06	22.1%
80 - 90%	184	144'332'551.60	15.3%
90 - 95%	44	37'049'668.00	3.9%
95 - 100%	30	22'870'428.00	2.4%
> 100%	0	0.00	0.0%
Total	1'662	942'661'688.76	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	10	1'155'900.00	0.1%
200 - 300'000	64	9'952'461.40	1.1%
300 - 400'000	136	29'485'847.00	3.1%
400 - 500'000	168	45'242'908.16	4.8%
500 - 600'000	168	58'350'620.00	6.2%
600 - 700'000	198	78'768'162.00	8.4%
700 - 800'000	161	77'580'896.00	8.2%
800 - 900'000	131	71'009'307.80	7.5%
900'000 - 1 Mio.	108	62'549'738.00	6.6%
1 - 1.1 Mio.	75	48'857'078.00	5.2%
1.1 - 1.2 Mio.	60	43'942'500.00	4.7%
1.2 - 1.3 Mio.	76	58'344'172.00	6.2%
1.3 - 1.4 Mio.	44	37'701'136.00	4.0%
1.4 - 1.5 Mio.	42	37'214'394.00	3.9%
1.5 - 2 Mio.	130	130'115'766.15	13.8%
2 - 3 Mio.	61	86'682'273.95	9.2%
3 - 4 Mio.	16	32'118'528.30	3.4%
4 - 5 Mio.	11	23'280'000.00	2.5%
> 5 Mio.	3	10'310'000.00	1.1%
Total	1'662	942'661'688.76	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'203	851'912'472.76	90.4%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	3	1'260'000.00	0.1%
Saron Mortgage	215	89'489'216.00	9.5%
Variable	0	0.00	0.0%
Total	2'421	942'661'688.76	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	46	25'045'636.40	2.7%
Central Switzerland	117	77'326'512.00	8.2%
E. Switzerland	83	40'797'800.00	4.3%
Lake Geneva Area	301	221'947'137.41	23.5%
N.W. Switzerland	308	169'701'108.00	18.0%
S. Switzerland	335	124'817'983.00	13.2%
W. Switzerland	164	79'518'459.80	8.4%
Zurich	308	203'507'052.15	21.6%
Total	1'662	942'661'688.76	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	796	405'150'905.41	43.0%
Holiday Home	137	48'114'333.00	5.1%
Single Family Home	667	431'421'878.35	45.8%
Apartment Building	62	57'974'572.00	6.2%
Other	0	0.00	0.0%
Total	1'662	942'661'688.76	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2'404	936'602'888.76	99.4%
<= 3 months in arrears	17	6'058'800.00	0.6%
> 3 months in arrears	0	0.00	0.0%
Total	2'421	942'661'688.76	100.00%