

Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 17 March, 2023 (all amounts in CHF)

Asset Coverage Test

PASS

A =		1'017'363'348.50
B =		18'062'123.64
C =		0.00
X =		0.00
Z =		56'256'565.61
Total:	A + B + C - X - Z=	979'168'906.53

Method Used for Calculating "A"	Arrears Adjusted Current Balance
Asset Percentage used	85%
Amount Outstanding of the Covered Bonds	688'586'400.00
Available Overcollateralisation	68%
Excess Overcollateralisation*	42%

*) overcollateralisation above the requirement of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool	279'418'856.15
Expenses	-7'814'544.56
Cover Pool Revenues (Amount A)	271'604'311.58
Net Interest from/to Swaps	179'627'656.51
Interest on Covered Bonds	-214'580'051.19
Interest Amount (Amount B)	-34'952'394.68
Total	236'651'916.90

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Series 8	EUR	568'000'000.00	1.212	688'586'400.00	15.07.2039	2.250	XS1088825143
Total				688'586'400.00			

Transaction Parties

Role	Name	Ratings Moody's	Ratings Fitch
Issuer	Credit Suisse AG	A3	BBB+
Servicer	Credit Suisse (Switzerland) Ltd.	-	A-
Calculation Agent	Credit Suisse AG	A3	BBB+
Covered Bond Swap Provider	Credit Suisse AG	A3	BBB+
Mortgage Pool Swap Provider	Credit Suisse AG	A3	BBB+
Account Bank	Credit Suisse (Switzerland) Ltd.	-	A-

Balance of Programme Accounts

General *	5'062'123.64
Cover Pool *	13'000'000.00
Swap Collateral *	37'333'728.87
Share Capital Bank Account (i.e. no safekeeping account)	145'135.91
Total	55'540'988.43

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1'196'898'057.06
Average Balance of Mortgage Agreements	581'300.66
Number of Mortgage Agreements	2'059
WA Remaining Terms (in years)	3.88
WA LTV (in %)	66.35%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	669	269'685'010.45	22.5%
1 - 2 years	484	161'092'736.75	13.5%
2 - 3 years	380	132'435'484.80	11.1%
3 - 4 years	392	147'082'417.16	12.3%
4 - 5 years	266	99'259'385.00	8.3%
5 - 6 years	243	86'296'113.95	7.2%
6 - 7 years	245	112'159'844.20	9.4%
7 - 8 years	159	69'059'218.00	5.8%
8 - 9 years	108	53'210'691.00	4.4%
9 - 10 years	50	21'858'740.75	1.8%
>10 years	101	44'758'415.00	3.7%
Total	3'097	1'196'898'057.06	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	100'000.00	0.0%
10 - 20%	31	6'176'250.00	0.5%
20 - 30%	99	26'080'309.40	2.2%
30 - 40%	159	54'580'325.00	4.6%
40 - 50%	272	120'290'285.00	10.1%
50 - 60%	334	175'663'315.00	14.7%
60 - 70%	467	288'139'750.40	24.1%
70 - 80%	371	268'687'266.16	22.4%
80 - 90%	236	185'259'206.10	15.5%
90 - 95%	52	42'912'968.00	3.6%
95 - 100%	37	29'008'382.00	2.4%
> 100%	0	0.00	0.0%
Total	2'059	1'196'898'057.06	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	15	1'768'900.00	0.1%
200 - 300'000	73	11'413'073.90	1.0%
300 - 400'000	159	34'422'258.00	2.9%
400 - 500'000	202	55'673'272.16	4.7%
500 - 600'000	214	74'148'545.00	6.2%
600 - 700'000	228	92'300'811.10	7.7%
700 - 800'000	204	96'796'002.00	8.1%
800 - 900'000	168	92'180'052.80	7.7%
900'000 - 1 Mio.	139	79'779'838.00	6.7%
1 - 1.1 Mio.	99	66'084'707.10	5.5%
1.1 - 1.2 Mio.	73	53'309'976.00	4.5%
1.2 - 1.3 Mio.	91	68'938'777.00	5.8%
1.3 - 1.4 Mio.	61	49'950'686.00	4.2%
1.4 - 1.5 Mio.	54	47'594'174.00	4.0%
1.5 - 2 Mio.	148	150'625'986.15	12.6%
2 - 3 Mio.	89	123'929'469.55	10.4%
3 - 4 Mio.	21	42'131'528.30	3.5%
4 - 5 Mio.	15	32'928'000.00	2.8%
> 5 Mio.	6	22'922'000.00	1.9%
Total	2'059	1'196'898'057.06	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	2'756	1'046'346'141.21	87.4%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	4	1'560'000.00	0.1%
Saron Mortgage	337	148'991'915.85	12.4%
Variable	0	0.00	0.0%
Total	3'097	1'196'898'057.06	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	60	30'636'011.40	2.6%
Central Switzerland	154	104'756'937.00	8.8%
E. Switzerland	105	57'144'819.10	4.8%
Lake Geneva Area	377	292'943'683.11	24.5%
N.W. Switzerland	373	207'231'032.00	17.3%
S. Switzerland	426	164'294'820.50	13.7%
W. Switzerland	196	94'910'481.80	7.9%
Zurich	368	244'980'272.15	20.5%
Total	2'059	1'196'898'057.06	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	972	497'075'183.01	41.5%
Holiday Home	171	63'151'295.50	5.3%
Single Family Home	833	557'308'756.55	46.6%
Apartment Building	83	79'362'822.00	6.6%
Other	0	0.00	0.0%
Total	2'059	1'196'898'057.06	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3'093	1'195'220'493.06	99.9%
<= 3 months in arrears	4	1'677'564.00	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	3'097	1'196'898'057.06	100.00%