

Credit Suisse (Switzerland) Ltd.

CHF 20 Billion Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 15 March, 2024 (all amounts in CHF)

Asset Coverage Test*

PASS

A =		10'517'820'559.51
B =		3'039'475.27
C =		0.00
X =		0.00
Z =		0.00
Total:	A + B + C - X - Z=	10'520'860'034.78

Method Used for Calculating "A"		A(ii)
A(i)		11'014'514'359.15
A(ii)		10'517'820'559.51
Asset Percentage used		93.5%
Amount Outstanding of the Covered Bonds		10'260'100'000.00
Total Mortgage Balance		11'249'005'946.00
Nominal Overcollateralisation		9.7%

*) see appendix for a description of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool		171'031'110.29
Expenses		-407'497.00
Cover Pool Revenues (Amount A)		170'623'613.29
Net Interest from/to Swaps		27'203'749.22
Interest on Covered Bonds		-39'246'640.00
Interest Amount (Amount B)		-12'042'890.78
Total		158'580'722.51

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered Bonds due July 2029	CHF	250'000'000.00	1.000	250'000'000.00	16.07.2029	0.000	CH0483181001
Fixed-Rate Covered Bonds due October 2030	CHF	310'000'000.00	1.000	310'000'000.00	31.10.2030	0.000	CH0520663599
Fixed-Rate Covered Bonds due July 2025	CHF	350'000'000.00	1.000	350'000'000.00	31.07.2025	0.000	CH0520663581
Fixed-Rate Covered Bonds due June 2028	CHF	400'000'000.00	1.000	400'000'000.00	16.06.2028	0.250	CH0550413360
Fixed-Rate Covered Bonds due December 2024	CHF	200'000'000.00	1.000	200'000'000.00	17.12.2024	0.000	CH0550413352
Fixed-Rate Covered Bonds due January 2027	CHF	100'000'000.00	1.000	100'000'000.00	27.01.2027	0.000	CH0591979650
Fixed-Rate Covered Bonds due January 2033	CHF	150'000'000.00	1.000	150'000'000.00	27.01.2033	0.000	CH0591979668
Fixed-Rate Covered Bonds due June 2026	CHF	210'000'000.00	1.000	210'000'000.00	29.06.2026	1.875	CH1194355082
Fixed-Rate Covered Bonds due 5 December 2025	EUR	750'000'000.00	0.987	740'100'000.00	05.12.2025	3.390	CH1230759495
Fixed-Rate Covered Bonds due January 2027	CHF	2'750'000'000.00	1.000	2'750'000'000.00	27.01.2027	0.000	CH1230759545 / 123075954
Fixed-Rate Covered Bonds due June 2028	CHF	1'500'000'000.00	1.000	1'500'000'000.00	16.06.2028	0.000	CH1239495034 / 123949503
Fixed-Rate Covered Bonds due June 2026	CHF	2'800'000'000.00	1.000	2'800'000'000.00	29.06.2026	0.000	CH1239495026 / 123949502
Fixed-Rate Covered Bonds due November 2024	CHF	500'000'000.00	1.000	500'000'000.00	22.11.2024	2.459	CH1249415998
Total				10'260'100'000.00			

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Credit Suisse (Switzerland) Ltd.	A+
Servicer	Credit Suisse (Switzerland) Ltd.	A+
Calculation Agent	Credit Suisse (Switzerland) Ltd.	A+
Covered Bond Swap Provider	Credit Suisse (Switzerland) Ltd.	A+
Mortgage Pool Swap Provider	Credit Suisse (Switzerland) Ltd.	A+
Account Bank	Credit Suisse (Switzerland) Ltd.	A+

Balance of Programme Accounts

General *	3'039'475.27
Cover Pool *	0.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'494.74
Total	3'184'970.01

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	11'249'005'946.00
Average Balance of Mortgage Agreements	596'700.93
Number of Mortgage Agreements	18'852
WA Remaining Terms (in years)	3.82
WA LTV (in %)	66.46%
WA Interest Rate (in %)	1.52%
Fixed Rate Mortgages (in % of Total)	85.88%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	6'203	2'305'157'308.44	20.5%
1 - 2 years	4'740	1'577'518'037.25	14.0%
2 - 3 years	4'453	1'587'427'150.82	14.1%
3 - 4 years	3'074	1'075'707'650.17	9.6%
4 - 5 years	2'657	985'231'355.90	8.8%
5 - 6 years	2'424	1'011'842'550.94	9.0%
6 - 7 years	2'429	997'565'548.07	8.9%
7 - 8 years	1'715	799'246'590.81	7.1%
8 - 9 years	865	399'552'394.30	3.6%
9 - 10 years	406	163'268'916.72	1.5%
>10 years	668	346'488'442.58	3.1%
Total	29'634	11'249'005'946.00	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	60	9'300'000.00	0.1%
10 - 20%	419	87'151'631.17	0.8%
20 - 30%	866	262'975'706.07	2.3%
30 - 40%	1'413	543'620'806.92	4.8%
40 - 50%	2'454	1'163'163'852.50	10.3%
50 - 60%	2'978	1'602'940'294.69	14.2%
60 - 70%	4'415	2'694'507'642.90	24.0%
70 - 80%	3'146	2'252'109'758.50	20.0%
80 - 90%	2'042	1'647'676'000.25	14.6%
90 - 95%	646	602'233'364.00	5.4%
95 - 100%	413	383'326'889.00	3.4%
> 100%	0	0.00	0.0%
Total	18'852	11'249'005'946.00	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	148	17'355'854.75	0.2%
200 - 300'000	737	116'943'023.95	1.0%
300 - 400'000	1'340	289'754'029.85	2.6%
400 - 500'000	1'761	486'893'825.30	4.3%
500 - 600'000	1'981	684'183'262.75	6.1%
600 - 700'000	2'082	845'528'456.95	7.5%
700 - 800'000	1'837	858'845'267.40	7.6%
800 - 900'000	1'537	815'515'458.58	7.2%
900'000 - 1 Mio.	1'363	801'533'994.96	7.1%
1 - 1.1 Mio.	957	615'519'869.70	5.5%
1.1 - 1.2 Mio.	798	572'955'894.65	5.1%
1.2 - 1.3 Mio.	666	500'896'435.20	4.5%
1.3 - 1.4 Mio.	519	414'600'005.89	3.7%
1.4 - 1.5 Mio.	442	398'695'956.58	3.5%
1.5 - 2 Mio.	1'252	1'298'733'161.12	11.5%
2 - 3 Mio.	849	1'169'690'500.32	10.4%
3 - 4 Mio.	322	617'630'685.90	5.5%
4 - 5 Mio.	124	310'106'696.00	2.8%
> 5 Mio.	137	433'623'566.15	3.9%
Total	18'852	11'249'005'946.00	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	26'071	9'661'003'558.49	85.9%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	6	1'685'633.54	0.0%
Saron Mortgage	3'557	1'586'316'753.97	14.1%
Variable	0	0.00	0.0%
Total	29'634	11'249'005'946.00	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	74	42'592'949.00	0.4%
0.5% - 1.0%	8'347	3'298'322'092.23	29.3%
1.0% - 1.5%	9'545	3'551'839'160.12	31.6%
1.5% - 2.0%	4'233	1'470'257'517.89	13.1%
2.0% - 2.5%	3'512	1'536'748'173.37	13.7%
2.5% - 3.0%	3'435	1'194'717'916.19	10.6%
3.0% - 3.5%	429	133'622'025.20	1.2%
3.5% - 4.0%	47	16'475'000.00	0.1%
4.0% - 4.5%	8	2'561'112.00	0.0%
4.5% - 5.0%	4	1'870'000.00	0.0%
5.0% - 5.5%	0	0.00	0.0%
5.5% - 6.0%	0	0.00	0.0%
>6.0%	0	0.00	0.0%
Total	29'634	11'249'005'946.00	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	745	411'251'382.40	3.7%
Central Switzerland	1'495	1'034'564'767.25	9.2%
E. Switzerland	922	488'639'638.50	4.3%
Lake Geneva Area	3'191	2'549'688'693.68	22.7%
N.W. Switzerland	3'722	2'033'515'165.87	18.1%
S. Switzerland	3'839	1'572'037'615.25	14.0%
W. Switzerland	1'796	893'084'420.10	7.9%
Zurich	3'142	2'266'224'262.95	20.1%
Total	18'852	11'249'005'946.00	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	8'591	4'338'384'536.59	38.6%
Holiday Home	1'713	618'845'696.85	5.5%
Single Family Home	7'737	5'435'135'590.11	48.3%
Apartment Building	811	856'640'122.45	7.6%
Other	0	0.00	0.0%
Total	18'852	11'249'005'946.00	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	29'618	11'241'156'307.75	99.9%
<= 3 months in arrears	16	7'849'638.25	0.1%
> 3 months in arrears	0	0.00	0.0%
Total	29'634	11'249'005'946.00	100.00%

APPENDIX

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Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows: $A+B+C-(X+Z)$

A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date but excluding monies which have been applied from those Guarantor Bank Accounts on the Guarantor Payment Date immediately following the relevant Cut-off Date (to the extent these monies exceed the amounts credited to the General Bank Account and the Cover Pool Bank Account between this Cut-off Date and the immediately following Calculation Date);

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.