

# Credit Suisse Green Finance Framework and UBS Green Funding Framework

## Frequently Asked Questions

### **1 What will happen on parent bank merger?**

The Parent Bank Merger is the planned merger of UBS AG and Credit Suisse AG, whereby Credit Suisse AG will be absorbed by UBS AG. This means that, effective upon registration of the Parent Bank Merger with the commercial registers of the Canton of Zurich and the Canton of Basel-City, Credit Suisse AG will be dissolved. All assets, liabilities and contracts of Credit Suisse AG will be transferred to, and taken over by, UBS AG by operation of Swiss law. The completion of the merger occurred on 31 May 2024.

Please refer to [this webpage](#) for more detailed information on the merger for Investment Bank and Non-Core & Legacy clients.

### **2 What will happen to outstanding Credit Suisse's Green Bonds and structured products with use of proceeds linked to green assets upon the Credit Suisse AG and UBS AG parent bank merger?**

Upon the registration of the Parent Bank Merger in the relevant commercial registers, Credit Suisse AG's obligations under its Green Bonds and structured products with use of proceeds linked to green assets ("Green Issuances") will become obligations of UBS AG.

Should you have any further queries on this subject, please contact your usual Sales representative detailing which product and notes series you are referring to.

### **4 What will happen to the Credit Suisse Green Finance Framework?**

Upon registration of the Parent Bank Merger in the relevant commercial registers, UBS AG will, by operation of Swiss law, assume Credit Suisse AG's obligations, including the obligations as issuer and obligor under each Green Issuance. These Green Issuances will be subsumed under the UBS Green Funding Framework, and the Credit Suisse Green Finance Framework will cease to exist.

### **5 Will the Credit Suisse AG Green Finance Framework continue as part of the UBS Green Funding Framework?**

No. Upon registration of the Parent Bank Merger in the relevant commercial registers, the Green Issuances will be subsumed under the UBS Green Funding Framework, and the Credit Suisse Green Finance Framework will cease to exist.

### **6 Will there be two separate Green Finance / Funding frameworks at UBS AG?**

No. Upon registration of the Parent Bank Merger in the relevant commercial registers, Credit Suisse Green Issuances will be subsumed under the UBS Green Funding Framework, and the Credit Suisse Green Finance Framework will cease to exist.

**7 Will the UBS AG Green Funding Framework subsume eligible Green Assets from Credit Suisse's Green Finance Framework?**

No. The UBS Green Funding Framework will not change as a result of the Parent Bank Merger and will not subsume additional categories of eligible Green Assets from Credit Suisse's Green Finance Framework at this time.

In accordance with its Green Funding Framework, UBS intends to allocate an amount equal to the aggregate net proceeds of all Green Issuances outstanding to finance and / or refinance new or existing green buildings certified, or to be certified, by Minergie, Minergie-P or Minergie-A or any other equivalent real estate / green building certification system as determined by UBS. Minergie is a Swiss registered quality label for the planning of new and refurbished low-energy consumption buildings in Switzerland, and currently only mortgages for Minergie-certified buildings are included in the UBS Eligible Asset portfolio.

The UBS Eligible Asset portfolio (as defined in UBS's Green Funding Framework) has been certified by the Climate Bonds Initiative.

Mortgages for buildings with a Minergie certification were also considered as eligible assets for Credit Suisse Green Issuances under the Credit Suisse Green Finance Framework.

**8 Will there be a separate Green Bond Report for Credit Suisse green debt financing instruments under the Green Finance Framework?**

No. Upon registration of the Parent Bank Merger in the relevant commercial registers, Credit Suisse Green Issuances will be subsumed under the UBS Green Funding Framework, and the Credit Suisse Green Finance Framework will cease to exist. The most recent Credit Suisse Green Bond Report was published in December 2023 and going forward it will no longer be published. UBS will provide a Green Funding Investor Report on an annual basis, which will be published on the Investor Relations webpage. This report will include information on the proceeds of Green Funding, the Eligible Assets allocated to in accordance with the Green Funding Framework and estimated environmental impact. Please refer to the latest UBS Annual Investor Report 2023, available via our [Investor Relations Bondholder information webpage](#).

**9 Will any other changes be made to the UBS AG Green Funding Framework?**

The Strategy and Rationale section is under review in order to include current UBS Group Sustainability strategy information. Please refer to the 2023 UBS Sustainability Report and 2023 Green Funding Annual Investor Report for further details.

Please refer to the UBS Bondholder information page for further information: *Bonds issued under the UBS Green Funding Framework*, please see [here](#).

If you have any queries relating to the Parent Bank Merger, that are not answered by these FAQs, please reach out to either your usual coverage person or contact our [Investor Relations team](#).