

## Global Supplier Policy

# Process Agent and IVV Policy



## WHY

We're required to comply with certain German legal and regulatory requirements applicable to outsourced services.



## WHEN

Refer to paragraph 1 of this Policy.



**WHAT** to know about **HOW** to comply

- In addition, unless a UBS ESE Material Subcontractor has appointed a different process agent in Germany, as detailed in the Order Form, to directly accept notifications delivered by the BaFin, the Supplier's Process Agent will serve as the process agent on behalf of each of such UBS ESE Material Subcontractor in relation to notifications that Supplier receives from the BaFin that are intended for any such Subcontractor.
- If any such process agent ceases to be effectively appointed to accept service of process on behalf of you and/or any UBS ESE Material Subcontractor(s), a further domestic authorized recipient established in Germany must be appointed immediately and you must promptly notify us in writing of this.

## 1. Application

IF:	THEN:
you and/or any of your Subcontractors is at any time established in a non-EEA jurisdiction and we determine that any or all of the Services provided pursuant to the Agreement are UBS ESE Material Outsourced Services	you must comply with paragraph 2 ( <b>Process Agent</b> ) of this policy
we determine that any or all of the Services provided pursuant to the Agreement are UBS ESE Material Outsourced Services and involve IVV Relevant Staff	you must comply with paragraph 3 ( <b>IVV</b> ) of this policy

## 3. IVV

- You must ensure that any remuneration paid to IVV Relevant Staff that are directly involved in the provision of UBS ESE Material Outsourced Services complies with all applicable provisions of the latest version of the German Remuneration Ordinance (Institutsvergütungsverordnung ("**IVV**")).

## 2. Process Agent

- In accordance with Sec 25b (3) sentence 4 German Banking Act (Kreditwesengesetz ("**KWG**")), the Supplier has designated as its domestic authorised recipient, also referred to as "**Supplier's Process Agent**" (inländischer Zustellungsbevollmächtigter), the entity, established in Germany, that is specified as its Supplier Process Agent in the Order Form, to which notifications and deliveries by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht ("**BaFin**")) can be effected.