



## Global Supplier Policy

# BRRD Bail-In Policy



## WHY

We're required by our Regulators to ensure, in certain cases, that our suppliers agree to the execution of the BRRD Bail-In Legislation.



## WHEN

All of the following apply:

- i) the Services are not Resolution-Critical Services; and
- ii) the UBS party to the Agreement is established in an EU jurisdiction; and
- iii) the Agreement is governed by the law of a non-EEA jurisdiction.



**WHAT** to know about **HOW** to comply

### 1. BRRD requirements

- BRRD requirements take precedence over any other part of our Agreement with you.
- You acknowledge and accept that a BRRD Liability arising under the Agreement may be subject to the exercise of Bail-In Powers by the Relevant Resolution Authority.

- You also acknowledge, accept and agree to be bound by the exercise of such Bail-In Powers by the Relevant Resolution Authority. This may include or result in any of the following:
  - the reduction of all, or a portion, of the BRRD Liability or outstanding amounts due;
  - the conversion of all, or a portion, of the BRRD Liability into shares, other securities or other obligations of a UBS BRRD Party or another person (and the issue to or conferral on you of such shares, securities or obligations);
  - the cancellation of the BRRD Liability;
  - the amendment or alteration of any interest, if applicable, on the maturity or the dates on which any payments are due, including by suspending payment for a temporary period; and
  - any variation of the terms of the Agreement deemed necessary by the Relevant Resolution Authority to give effect to the exercise of Bail-In Powers by the Relevant Resolution Authority.