

FAQs: Merger between Credit Suisse Funds AG and UBS Fund Management (Switzerland) AG

Information for Vendors on External 3rd Party Vendor Engagement

This document seeks to answer frequently asked questions relating to the legal merger of UBS Fund Management (Switzerland) AG ("**UBS Fund Management AG**") and Credit Suisse Funds AG ("**CS Funds AG**") and is subject to the terms of the disclaimer set out on our website: www.ubs.com. The information in this document is provided for informational purposes only, it is not intended to be a complete statement or summary of the matters covered herein and is subject to change. You should note that the information below is subject to ongoing regulatory developments and does not constitute legal, tax, regulatory, investment or accounting advice.

1. **What do we mean by the legal entity merger of CS Funds AG?**

- The CS Funds AG Merger is the statutory merger of UBS Fund Management AG and CS Funds AG.
- The transfer of CS Funds AG's business to UBS Fund Management AG will be effected by way of a merger by absorption under the Swiss Act on Mergers, Demergers, Conversion and Transfer of Assets and Liabilities ("Merger Act"). UBS Fund Management AG will be the surviving entity and CS Funds AG will cease to exist upon the completion of the CS Funds AG Merger.
- By merging CS Funds AG with UBS Fund Management AG, CS Funds AG businesses will transfer to UBS Fund Management AG. Following the CS Funds AG Merger, we intend to consolidate our operational processes over time. Therefore, there will be a transitional period during which there will be two sets of operational infrastructure.
- Please note that the CS Funds AG Merger only affects UBS Fund Management AG and CS Funds AG. As we continue our integration efforts, anticipate additional legal entity integrations in the future.

2. **When will the CS Funds AG Merger be legally effective?**

Under Swiss law, the CS Funds AG Merger of CS Funds AG and UBS Fund Management AG will become effective upon registration with the competent commercial register in Switzerland, with UBS Fund Management AG as surviving entity. Completion of the CS Funds AG Merger will be announced on the UBS website (<https://www.ubs.com/suppliers>).

3. **Is this simply a name change from CS Funds AG to UBS Fund Management AG?**

- No, this is a statutory merger of UBS Fund Management AG and CS Funds AG, whereby CS Funds AG will merge into UBS Fund Management AG. UBS Fund Management AG will be the surviving entity and CS Funds AG will cease to exist upon the completion of the CS Funds AG Merger.
- As the operational integration will occur over time after completion of the CS Funds AG Merger, from an operational perspective, there are initial similarities to a name change.

4. How are external 3rd party vendors and existing contracts impacted by the CS Funds AG Merger?

- A key priority for the UBS Group is to ensure a smooth vendor experience along the entire journey. The CS Funds AG Merger process has been designed to have minimal impact on vendors (insofar as practical).
- Upon completion of the CS Funds AG Merger, generally all assets and liabilities of CS Funds AG will pass by operation of law to UBS Fund Management AG (“**universal succession**”).
- Universal succession replaces all formal requirements for a transfer which otherwise would need to be observed, e.g., in the case of an asset deal to transfer assets and liabilities by way of singular succession.
- Accordingly, unless you are contacted separately by us, we do not expect there to be any steps required for the transfer of your vendor relationship from CS Funds AG to UBS Fund Management AG.

5. What action do external 3rd party vendors need to take to ensure their contracts migrate?

- Merger through universal succession means this process will have minimal impact on our vendors.
- Unless contacted by UBS Supply Chain, no action is required by external 3rd party vendors to ensure their contracts migrate.

6. Will the terms of my existing external 3rd party vendor contract be amended by operation of the CS Funds AG Merger?

- As a result of the CS Funds AG Merger, external 3rd party vendor contracts automatically transfer “as is”, i.e., on the same terms and conditions and duration as before, changing only the Credit Suisse contracting party legal entity. Upon completion of the CS Funds AG Merger external 3rd party vendors currently contracted with CS Funds AG will have UBS Fund Management AG as their contractual counterparty.
- Any legacy Credit Suisse subsidiary receiving a service under a CS Funds AG contract will continue to receive the service after CS Funds AG Merger.
- Following the CS Funds AG Merger, the services provided by the external 3rd party vendors will now be provided to the successor UBS legal entity and any other legal entities currently receiving the service.

7. How will the CS Funds AG Merger impact invoicing and payment?

- As the merger of Credit Suisse Funds AG with UBS Fund Management (Switzerland) AG happens on 30 April 2024, the invoicing and payments process will move to the standard UBS Accounts Payable process.
- As such, the following invoicing and payments changes will take place:

Purchase Order (PO)

- Existing Credit Suisse Purchase Orders will be terminated from **17 April 2024**. Open Purchase Orders with end dates in 2024 and beyond will then be reissued under the UBS Purchase Order process for the remaining amounts. Once created, the new UBS Purchase Order details will be issued to the relevant vendor contacts by 30 April.
- PO invoices billed-to Credit Suisse Funds AG will continue to be accepted as per the existing CS process until **12 April 2024**. After 12 April, PO invoices will be rejected by CS and the sender will be asked to reissue and resubmit the PO invoice following the new UBS Purchase Order Invoice process (as per above). The new UBS PO invoice must include, clearly visible, the assigned UBS Purchase reference starting with 77... on the document so it can be assigned to the respective PO. If you are not yet onboarded onto the UBS platform (SAP Ariba), send PDF PO invoices by email to the following address: SH-POInvoices@ubs.com.
- For additional details on the UBS PO invoicing process, please visit: www.ubs.com/suppliers and select the Onboarding process.

Non-Purchase Orders (Non-PO)

- Non-PO invoices billed-to Credit Suisse Funds AG will continue to be accepted as per the existing CS process until **12 April 2024**. After 12 April, Non-PO invoices will be rejected by CS and the sender will be asked to reissue the invoice with the correct UBS Entity Name and resubmit via the UBS Accounts Payable process. To ensure seamless internal processing and timely payment of 3rd party supplier invoices, we ask that you only use the following billing address format for Non-PO invoices from 30 April 2024 onwards (invoices without UBS Purchase Reference: PO 77...):

UBS Fund Management (Switzerland) AG
 Accounts Payable CH
 GPN: 99999999, UBS Business Contact
 Postfach
 8098 Zürich

PDF invoices: We ask that you send PDF Non-PO invoices by email to the following address in the future: sh-nonpo-invoices@ubs.com.

General contacts

- For any UBS invoice submission related questions, please reach out to:
 UBS: SH-Accounts-Payable-CH@ubs.com,
- For CS related invoices questions, please reach out to CS: pl.vendorquery@credit-suisse.com.

8. Who can I contact if we have any questions and concerns?

- Please engage the Supply Chain Legal Entity central team with any questions on the Legal entity merger at the following mailbox LEIVendorNotification@ubs.com.
- For any Accounts Payable and Invoicing queries, please use the contacts outlined in FAQ number 7 above.

9. What are the details of the UBS Fund Management AG entity?

The details of the UBS Fund Management AG legal entity that will now be receiving services are:

CS contracting entity	Updated UBS contracting entity	UBS entity; additional details
Credit Suisse Funds AG	UBS Fund Management (Switzerland) AG	UBS Fund Management (Switzerland) AG Aeschenvorstadt 1, 4051 Basel Company ID: CH-270-3000819-3 Tax ID: CHE-116.303.292 MWST