



Vendors contracted under Credit Suisse AG

May 2024

Dear Vendor,

UBS Group AG acquired Credit Suisse Group AG on 12 June 2023 by way of a statutory merger under the Swiss Merger Act with UBS Group AG as surviving entity (the "HoldCo Merger"). As a result of the HoldCo Merger, Credit Suisse AG, a Swiss stock corporation and a fully licensed Swiss bank, has become a subsidiary of UBS Group AG and a sister company of UBS AG, also a Swiss stock corporation and a fully licensed Swiss bank.

As part of the integration, UBS Group AG plans to merge Credit Suisse AG with and into UBS AG by way of a statutory merger under the Swiss Merger Act, whereby UBS AG will be the surviving entity and Credit Suisse AG will cease to exist (the "**Parent Bank Merger**").

Under Swiss law, the Parent Bank Merger of Credit Suisse AG and UBS AG will *become effective* upon registration with the competent commercial register in Switzerland, with UBS AG as surviving entity. As a result, by operation of Swiss law, UBS AG will automatically succeed to all the assets, rights and obligations (including contracts) of Credit Suisse AG (principle of universal succession) and Credit Suisse AG will automatically be deleted from the commercial register. Once effective the merger will be announced on the UBS website, [www.ubs.com/suppliers](http://www.ubs.com/suppliers).

#### **What does this mean?**

Once the merger becomes effective, any active external 3rd party contract(s) that are currently in place between yourselves and Credit Suisse AG generally transfer under the same terms, however all references to "Credit Suisse AG (or any branches)" in such contract(s) shall become a reference to "UBS AG (or respective UBS AG branch)", respectively. Services should continue to be provided as normal, unless informed otherwise.

We would appreciate it if you could ensure that your records and systems are updated within your organization to reflect the Parent Bank Merger.

#### **FAQs**

[Please click here for the Vendor FAQs](#) for additional information on the Parent Bank Merger, including UBS Legal Entity details and information on invoicing and payments.

We thank you for your attention to this matter. Please do not hesitate to contact us on [LEIVendorNotification@ubs.com](mailto:LEIVendorNotification@ubs.com) in case you have further questions.

Yours faithfully,

Supply Chain LE Integration Program  
On behalf of Credit Suisse AG