

# FAQs: Merger between Credit Suisse (Schweiz) AG and UBS Switzerland AG

## Information for Vendors on External 3rd Party Vendor Engagement

This document seeks to answer frequently asked questions relating to the legal merger of Credit Suisse (Schweiz) AG (also known as Credit Suisse (Switzerland) Ltd), and UBS Switzerland AG and is subject to the terms of the disclaimer set out on our website: [www.ubs.com](http://www.ubs.com). The information in this document is provided for informational purposes only, it is not intended to be a complete statement or summary of the matters covered herein and is subject to change. In particular, you should note that the information below is subject to ongoing regulatory developments and does not constitute legal, tax, regulatory, investment or accounting advice.

## Frequently Asked Questions:

### 1. What do we mean by Swiss Bank Merger?

- The Swiss Bank Merger is the statutory merger between Credit Suisse (Schweiz) AG and UBS Switzerland AG.
- The transfer of Credit Suisse (Schweiz) AG business to UBS Switzerland AG will be effected by way of a merger by absorption, under the Swiss Act on Mergers, Demergers, Conversion and Transfer of Assets and Liabilities. UBS Switzerland AG will be the surviving entity and Credit Suisse (Schweiz) AG will cease to exist upon the completion of the Swiss Bank Merger.
- Please note that the Swiss Bank Merger only affects Credit Suisse (Schweiz) AG and UBS Switzerland AG. As we continue our integration efforts, other legal entity integrations are under review.

### 2. When will the Swiss Bank Merger be legally effective?

Under Swiss law, the Swiss Bank Merger of Credit Suisse (Schweiz) AG and UBS Switzerland AG will become effective upon registration with the competent commercial registers in Switzerland, with UBS Switzerland AG as surviving entity. As a result, by operation of Swiss law, UBS Switzerland AG will automatically succeed to all the assets, rights, and obligations of Credit Suisse (Schweiz) AG (principle of universal succession) and Credit Suisse (Schweiz) AG will automatically be deleted from the commercial register. The merger of Credit Suisse (Schweiz) AG with UBS Switzerland AG could happen as early as of 1 July 2024, subject to all outstanding official approvals. Completion of the Swiss Bank Merger will be announced on the UBS website (<https://www.ubs.com/suppliers>).

### 3. Why am I receiving this correspondence?

You are receiving this correspondence as a key contact for an external 3rd party vendor with active external 3rd party contract(s) contracted to Credit Suisse (Schweiz) AG and/or have invoiced spend with Credit Suisse (Schweiz) AG. As such, you may receive further similar correspondence for other Credit Suisse legal entities undergoing integration changes as a part of the integration process.

### 4. Is this simply a name change from Credit Suisse (Schweiz) AG to UBS Switzerland AG?

No, this is a statutory merger of Credit Suisse (Schweiz) AG and UBS Switzerland AG, whereby Credit Suisse (Schweiz) AG will merge with and into UBS Switzerland AG. UBS Switzerland AG will be the surviving entity and Credit Suisse (Schweiz) AG will cease to exist upon the completion of the Swiss Bank Merger.

**5. How are external 3rd party vendors and existing contracts impacted by the Swiss Bank Merger?**

- A key priority for the UBS Group is to ensure a smooth vendor experience along the entire journey. The Swiss Bank Merger process has been designed to have minimal impact on vendors (insofar as practical).
- Upon completion of the Swiss Bank Merger, generally all assets and liabilities of Credit Suisse (Schweiz) AG will pass by operation of law to UBS Switzerland AG (“**universal succession**”).
- Universal succession replaces all formal requirements for a transfer which otherwise would need to be observed, e.g., in the case of an asset deal to transfer assets and liabilities by way of singular succession.

**6. What do external 3rd party vendors need to do to ensure their contracts migrate?**

Merger through universal succession means this process will have minimal impact on our vendors.

**7. Will the terms of my existing external 3rd party vendor contract be amended by operation of the Swiss Bank Merger?**

- As a result of the Swiss Bank Merger, external 3rd party vendor contracts automatically transfer “as is”, i.e., on the same terms and conditions and duration as before, changing only the Credit Suisse contracting party legal entity. Upon completion of the Swiss Bank Merger external, 3rd party vendors currently contracted with Credit Suisse (Schweiz) AG will have UBS Switzerland AG as their contractual counterparty.
- Any legacy Credit Suisse subsidiary receiving a service under a Credit Suisse (Schweiz) AG contract will continue to receive the service after the Swiss Bank Merger.
- Following the Swiss Bank Merger, the services provided by the external 3rd party vendor will now be provided to the successor UBS legal entity and any other legal entities currently receiving the service.

**8. Which Supplier Code of Conduct should CS vendors comply with after the Legal Entity merger?**

All legacy Credit Suisse vendors will need to comply with [UBS's Supplier Code of Conduct](#) which sets UBS's expectation of our suppliers to support our sustainability priorities, embody positive environmental, social and governance practices in their operations and supply chain.

**9. Which entity will external 3rd party vendors contract with following the Swiss Bank Merger?**

Following the Swiss Bank Merger, vendors will contract with UBS Switzerland AG (see FAQ question 12 for further details).

## 10. How will the Swiss Bank Merger impact invoicing and payment?

The merger of Credit Suisse (Schweiz) AG with UBS Switzerland AG could happen as early as of 1 July 2024, subject to all outstanding official approvals. As a result, there will be some changes when billing to this CS Legal entity:

- Invoices **submitted to the Credit Suisse system / received by Accounts Payable before 1 July 2024** should be **billed-to Credit Suisse (Schweiz) AG** as per the existing process. These will continue to be accepted and processed until **25 July 2024** (approval deadline). **After 25 July**, any in-flight and unapproved invoices will be rejected and the sender will be asked to reissue and resubmit the invoice with the correct UBS legal entity name (see FAQ question 12 for further details).
- Invoices **submitted to the Credit Suisse system / received by Accounts Payable after 1 July 2024** should be **billed-to UBS Switzerland AG**. Otherwise, any newly received invoices addressed to the Credit Suisse legal entity name will be rejected and the sender will be asked to reissue and resubmit the invoice with the correct UBS legal entity name (see FAQ question 12 for further details).
- Please continue to submit your invoices as you do today through the Credit Suisse process/system for a period until an agreed transition to UBS process is determined.
- Please update your invoicing and accounting systems to reflect the new UBS invoice billing entity name as summarized in FAQ question 12.
- For any invoice submission related questions, please reach out to [ap.vendorquery@credit-suisse.com](mailto:ap.vendorquery@credit-suisse.com) or directly with your current Credit Suisse Business contact.

## 11. Who can I contact if we have any questions and concerns?

- Please engage the Supply Chain Legal Entity central team with any questions on the legal entity merger at the following mailbox [LEIVendorNotification@ubs.com](mailto:LEIVendorNotification@ubs.com).
- For any Accounts Payable and Invoicing queries, please use the contacts outlined in FAQ questions 10 and 12.

## 12. What are the details of the UBS legal entity?

The details of the UBS Switzerland AG Legal Entity are:

Jurisdiction	Credit Suisse contracting entity	Updated UBS contracting entity	UBS Branch address	Invoice Submission & Support Contact
Switzerland	Credit Suisse (Schweiz) AG (also known as Credit Suisse Switzerland Ltd)	UBS Switzerland AG	UBS Switzerland AG Bahnhofstrasse 45 8001 Zurich Switzerland  Tax ID: CHE-116.303.292 MWST LEI: 549300WOIFUSNYH0FL22	For invoice submission, suppliers can directly upload their invoice to: <a href="https://platform.ipswrx.com/">https://platform.ipswrx.com/</a> (IPS Portal) or as agreed with your Credit Suisse Business contact  For any Invoice submission related questions, please send an e-mail directly to: <a href="mailto:ap.vendorquery@credit-suisse.com">ap.vendorquery@credit-suisse.com</a>