

# Global Wealth Report 2024

Spotlight: España, Portugal y Grecia



Durante quince años, hemos proporcionado información relevante sobre la riqueza de los hogares a través de nuestro Global Wealth Report. Con el tiempo, se ha convertido en la referencia para aquellos interesados en las tendencias que determinan la situación patrimonial en el mundo.

## Conclusiones globales del informe de este año

### **El mundo se ha estado enriqueciendo progresivamente en todos los segmentos patrimoniales**

La riqueza repuntó el año pasado a escala mundial desde su caída en 2022 y sigue creciendo de forma constante en el mundo, con muy pocas excepciones, aunque lo hace a diferentes velocidades. Europa, Oriente Medio y África lideran el repunte.

### **Tradicionalmente, lo más probable era que la dirección de la riqueza fuera ascendente y no descendente**

Nuestro análisis del patrimonio de los hogares en los últimos 30 años muestra que una parte sustancial de las personas de nuestra muestra de mercado se mueven entre diferentes tramos patrimoniales a lo largo de su vida. En todos los tramos

y en cualquier horizonte temporal, siempre resulta más probable que las personas asciendan en la escala patrimonial a que desciendan.

### **Se está produciendo una gran transferencia horizontal de riqueza**

Nuestro análisis también muestra que en los próximos 20-25 años se transferirán 83,5 billones de dólares de patrimonio heredado. Algo más del 10% se desplazará horizontalmente entre cónyuges, la mayor parte en el continente americano.

### **El número de millonarios mantiene su tendencia alcista**

Según nuestras estimaciones, en 2028 el número de adultos con un patrimonio superior a un millón de dólares habrá aumentado en 52 de los 56 mercados de nuestra muestra (véase la lista completa en el Global Wealth Report).

## Principales conclusiones sobre España, Portugal y Grecia

### Pasado irregular y perspectivas diversas

España, Portugal y Grecia no han participado en el repunte de la riqueza a escala mundial. El patrimonio medio por adulto creció mínimamente en dólares y disminuyó ligeramente en moneda local, a excepción de Grecia, donde el crecimiento fue ligeramente positivo también en moneda local. La mediana de patrimonio no se desvió sustancialmente de estas cifras.

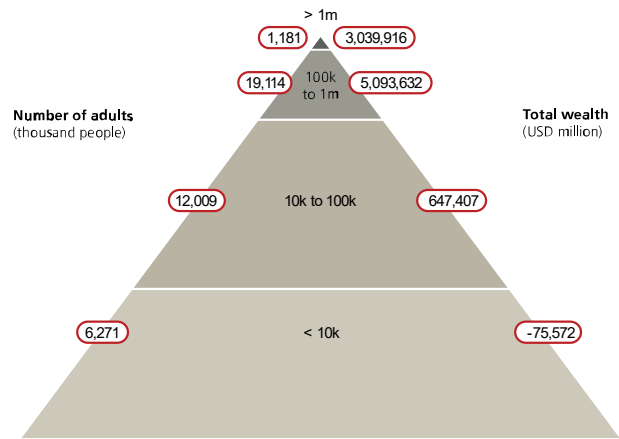
Por otro lado, desde 2008, estos países han experimentado patrones de crecimiento de la riqueza media muy diferentes. En Portugal aumentó más de un 80% en moneda local; en España, algo más de un 12% y en Grecia se redujo alrededor de un 11%. La mediana de crecimiento de la riqueza desde 2008 ha sido sistemáticamente más débil en el caso de los tres países, deteniéndose en casi el 71% en Portugal y cayendo casi el 7% en España y más del 30% en Grecia. Esto sugiere que las personas que se encuentran en los tramos de menor riqueza han soportado el grueso de la caída de la misma.

Los activos financieros representan aproximadamente un tercio del patrimonio bruto por adulto en los tres mercados, por debajo de la media de Europa occidental, que se sitúa en el 54,6%. La proporción de deuda es igualmente baja en los tres países, ya que ronda el 10%, en comparación con la media europea del 17%.

La desigualdad de la riqueza, medida por el coeficiente de Gini, se aproxima a la media de Europa occidental en los tres mercados. Desde 2008, ha aumentado más de un 17% en Grecia y casi un 20% en España, pero menos de un 2% en Portugal.

De cara a 2028, esperamos que el número de millonarios en dólares en Grecia se mantenga estable, pero aumente aproximadamente un 10% en Portugal y España con respecto a 2023.

### Pirámide patrimonial 2023 – España

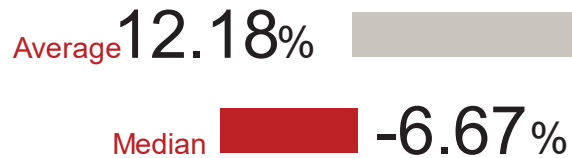


Number of adults (thousand people): Número de adultos (miles de personas)

Total wealth (bn USD): Riqueza total (miles de millones de dólares)

Fuente: PwC Financial Services

### Crecimiento de la riqueza 2008-2023 (en moneda local) - España

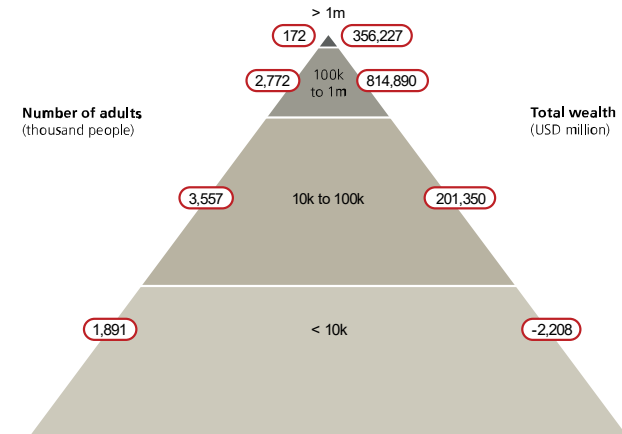


Average: Media

Median: Mediana

Fuente: PwC Financial Services

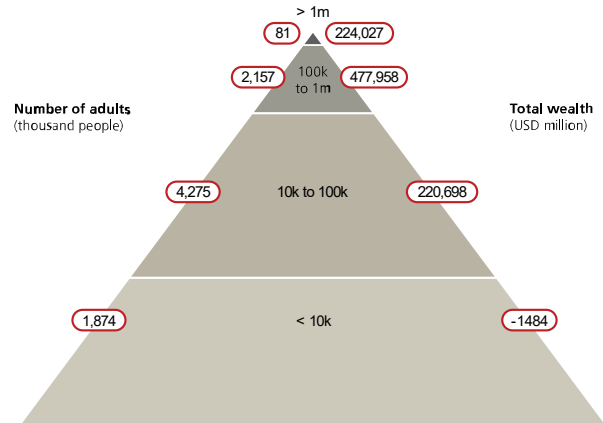
### Pirámide patrimonial 2023 – Portugal



Number of adults (thousand people): Número de adultos (miles de personas)  
Total wealth (bn USD): Riqueza total (miles de millones de dólares)

Fuente: PwC Financial Services

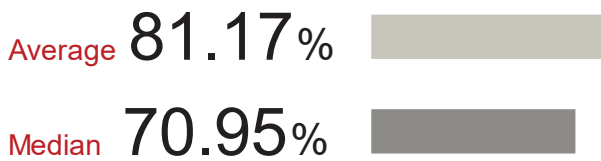
### Pirámide patrimonial 2023 – Grecia



Number of adults (thousand people): Número de adultos (miles de personas)  
Total wealth (bn USD): Riqueza total (miles de millones de dólares)

Fuente: PwC Financial Services

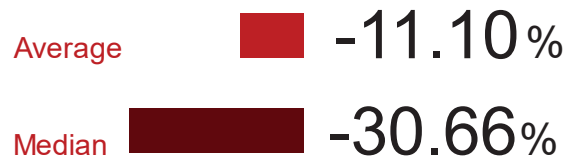
### Crecimiento de la riqueza 2008-2023 (en moneda local) - Portugal



Average: Media  
Median: Mediana

Fuente: PwC Financial Services

### Crecimiento de la riqueza 2008-2023 (en moneda local) - Grecia



Average: Media  
Median: Mediana

Fuente: PwC Financial Services

### Indicadores macroeconómicos 2023

	España	Portugal	Grecia	
Población total	47,520	10,248	10,341	miles
PIB	40,982	34,238	29,026	dólares por adulto
Riqueza media	225,675	163,272	109,838	dólares por adulto
Riqueza mediana	111,270	74,140	55,695	dólares por adulto
Millonarios en dólares	1,181	172	81	miles
Patrimonio total de los millonarios en dólares (y los multimillonarios)	3,039,916	356,227	224,027	millones de dólares

Fuente: PwC Financial Services

#### Más información



Consulte más información sobre el futuro de la riqueza mundial en nuestro Global Wealth Report 2024 en el siguiente enlace:  
[ubs.com/gwr-clients](https://ubs.com/gwr-clients) (inglés)

#### **Cláusula de exención de responsabilidad**

This has been prepared by UBS Group AG, its subsidiary or affiliate ("UBS").

The information contained herein is provided solely for information and UBS marketing purposes.

Nothing in this document constitutes investment research, investment advice, a sales prospectus, or an offer or solicitation to engage in any investment activities. The document is not a recommendation to buy or sell any security, investment instrument, or product, and does not recommend any specific investment program or service.

Information contained in this document has not been tailored to the specific investment objectives, personal and financial circumstances, or particular needs of any individual client. Certain investments referred to in this document may not be suitable or appropriate for all investors. In addition, certain services and products referred to in the document may be subject to legal restrictions and/or license or permission requirements and cannot therefore be offered worldwide on an unrestricted basis. No offer of any interest in any product will be made in any jurisdiction in which the offer, solicitation, or sale is not permitted, or to any person to whom it is unlawful to make such offer, solicitation, or sale.

Although all information and opinions expressed in this document were obtained in good faith from sources believed to be reliable, no representation or warranty, express or implied, is made as to the document's accuracy, sufficiency, completeness or reliability. All information and opinions expressed in this document are subject to change without notice and may differ from opinions expressed by other business areas or divisions of UBS. UBS is under no obligation to update or keep current the information contained herein.

All pictures or images ("images") herein are for illustrative, informative or documentary purposes only, in support of subject analysis and research. Images may depict objects or

elements which are protected by third party copyright, trademarks and other intellectual property rights. Unless expressly stated, no relationship, association, sponsorship or endorsement is suggested or implied between UBS and these third parties.

Any charts and scenarios contained in the document are for illustrative purposes only. Some charts and/or performance figures may not be based on complete 12-month periods which may reduce their comparability and significance. Historical performance is no guarantee for, and is not an indication of future performance.

Nothing in this document constitutes legal or tax advice. UBS and its employees do not provide legal or tax advice.

This document may not be redistributed or reproduced in whole or in part without the prior written permission of UBS. To the extent permitted by the law, neither UBS nor any of its directors, officers, employees or agents accept or assume any liability, responsibility or duty of care for any consequences, including any loss or damage, of you or anyone else acting, or refraining to act, in reliance on the information contained in this document or for any decision based on it.

Important information in the event this document is distributed to US Persons or into the United States Wealth Management Services in the United States are provided by UBS Financial Services Inc., which is registered with the U.S. Securities and Exchange Commission as a broker-dealer and investment advisor, and offering securities, trading, brokerage and related products and services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment advisor and brokerage services in its capacity as an SEC-registered broker-dealer.

Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business, and that you carefully read the agreements and disclosures that we provide to you about the product or services we offer. For more information, please review client relationship summary provided at [ubs.com/relationshipsummary](https://ubs.com/relationshipsummary).

UBS Financial Services Inc. is a subsidiary of UBS Group AG. Member FINRA/SIPC.

Important information in the event this document is distributed by the following domestic businesses (which have separate local entities to that of the location that prepared the material)

**Greece** UBS AG and its subsidiaries and affiliates (UBS) are premier global financial services firms offering wealth management services to individual, corporate and institutional investors. UBS AG and UBS Switzerland AG are established in Switzerland and operate under Swiss law. UBS AG operates in over 50 countries and from all major financial centers. UBS is not licensed as a bank or financial institution under Greek legislation and does not provide banking and financial services in Greece. Consequently, UBS provides such services from branches outside of Greece, only.

**Portugal** UBS is not licensed to conduct banking and financial activities in Portugal nor is UBS supervised by the Portuguese Regulators (Bank of Portugal "Banco de Portugal" and Portuguese Securities Exchange Commission "Comissão do Mercado de Valores Mobiliários").

**Spain** This publication is not intended to constitute a public offer under Spanish law. It is distributed only for information purposes by UBS Europe SE, Sucursal en España, with place of business at Calle María de Molina 4, C.P. 28006, Madrid. UBS Europe SE, Sucursal en España is subject to the joint supervision of the European Central Bank ("ECB"), the German Central bank (Deutsche Bundesbank), the German Federal Financial Services Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht), as well as of the Spanish supervisory authority (Banco de España), to which this publication has not been submitted for approval. Additionally it is authorized to provide investment services on securities and financial instruments, regarding which it is supervised by the Comisión Nacional del Mercado de Valores as well. UBS Europe SE, Sucursal en España is a branch of UBS Europe SE, a credit institution constituted under German law in the form of a Societas Europaea, duly authorized by the ECB.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS.

All rights reserved.