



UBS TRENDING

STOCKS HAD A TOUGH RUN IN APRIL. WHAT ABOUT MAY?



(UBS)

VIDEO: CIO House View – Sifting through the noise

06 May 2024, 6:22 pm CEST, written by UBS Editorial Team

From inflation, to economic data, to earnings, the financial markets are ablaze with information. We'll sift through all the details to get you a concise view from our experts in the Chief Investment Office.

In our base case, we expect US inflation to gradually resume its downward trend, falling to 3% by the end of the third quarter. Although Federal Reserve officials have indicated there is no urgency to cut interest rates, we think they will be able to make a first reduction in September. Meanwhile, we think the conflict in the Middle East will stay geographically contained. We think this scenario is consistent with the S&P 500 rising to 5,200 by year-end, and the 10-year Treasury yield falling to 3.85%.

Visit the [UBS Studios homepage](#) for more videos like this.

Important information

As a firm providing wealth management services to clients, UBS Financial Services, Inc is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser and a broker-dealer, offering both investment advisory and brokerage services. Advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate contracts. It is important that you carefully read the agreements and disclosures UBS provides to you about the products or services offered. For more information, please visit our website at www.ubs.com/workingwithus.

© UBS 2023. All rights reserved. UBS Financial Services Inc. is a subsidiary of UBS AG. Member FINRA/SIPC. There are two sources of UBS research. Reports from the first source, UBS CIO Global Wealth Management, are designed for individual investors and are produced by UBS Global Wealth Management (which includes UBS Financial Services Inc. and UBS International Inc.). The second research source is UBS Group Research, whose primary business focus is institutional investors. The two sources operate independently and may therefore have different recommendations. The various research content provided does not take into account the unique investment objectives, financial situation or particular needs of any specific individual investor. If you have any questions, please consult your Financial Advisor. UBS Financial Services Inc. is a subsidiary of UBS AG and an affiliate of UBS International Inc.