

Part 2B of Form ADV: *Brochure Supplement*

Item 1: Cover Page

UBS O'Connor LLC ("O'Connor")
One North Wacker Drive
Chicago, IL 60606
+1-312-525-6000

787 Seventh Avenue
New York, NY 10019
+1-212-821-3000

315 Deadrick Street
Nashville, TN 37238
+1-312-525-6231

5 Broadgate
London
EC2M 2QS
United Kingdom
+44-20-7567-2000

One Raffles Quay
#50-01 North Tower
Singapore 48583
+65-6495-8000

600 Washington Boulevard
Stamford, CT 06901
+1-203-718-1850

March 31, 2023

- David "Blake" Hiltabrand
- Richard "Casey" Talbot
- Bernard "Bernie" Ahkong
- Robert "Joe" Newell
- Andrew "Andy" Martin
- Theodore "Ted" Drury
- Baxter Wasson
- Rodrigo Trelles Zabala
- John Bradshaw

This brochure supplement provides information about the above-referenced supervised persons that supplements the O'Connor brochure. You should have received a copy of that brochure. Please contact Chuck Mathys at 312-525-4114 if you did not receive O'Connor's brochure or if you have any questions about the contents of this supplement. Additional information about these supervised persons is available on the SEC's website at www.adviserinfo.sec.gov

Item 2. Educational Background and Business Experience

Full Legal Name: David “Blake” Hiltabrand

Education: Wake Forest University

Business Experience: Blake Hiltabrand became the Global Head of O’Connor in July 2022 and also co-manages the merger arbitrage and event driven strategies at UBS O’Connor based in Chicago IL. He is a member of the UBS O’Connor Management and Capital Allocation Teams as well as a member of the UBS Asset Management Chicago Leadership Team. Prior to joining O’Connor in 2007, Blake was an Assistant Portfolio Manager at Deephaven Capital and Amaranth Advisors LLP. Blake was also previously an Associate and Senior Analyst at Goldman Sachs in their equity division primarily focusing on event driven research.

Item 3. Disciplinary Information

Blake Hiltabrand has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Blake Hiltabrand is not engaged in any other investment-related activities.
2. Blake Hiltabrand does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Blake Hiltabrand is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Blake Hiltabrand does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Barry Gill, Head of Investments, UBS Asset Management, 1-212-649-7584. Blake Hiltabrand’s activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: Richard “Casey” Talbot

Education: University of Chicago

Business Experience: Casey is a Managing Director at O'Connor, based in New York NY, and is the Head of Fixed Income for UBS O'Connor as well as the co-CIO of O'Connor's Global Multi-Strategy portfolio. Prior to joining O'Connor he was employed at Deutsche Bank where he was a member of the U.S. Executive Committee, responsible for Credit Sales and E-commerce (2010-2013). Prior to Deutsche Bank, Casey worked at Bank of America where he was responsible for Equities, Fixed Income and Futures for the Midwest regions and where he also ran U.S. Structured Credit Sales (2007-2010). In the years preceding his position at Bank of America, Casey was a Managing Director at UBS Investment Bank where he ran fixed income sales for the Midwest region (1999-2007). Casey holds a B.A. from the University of Chicago.

Item 3. Disciplinary Information

Casey Talbot has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Casey Talbot is also an associated person with O'Connor in its capacity as a Commodity Pool Operator and is a registered representative of UBS Asset Management (US) Inc., an affiliated broker dealer of O'Connor.
2. Casey Talbot does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Casey Talbot is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Casey Talbot does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. Casey Talbot's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience Full Legal

Name: Bernard "Bernie" Ahkong

Education: London School of Economics

Business Experience

Bernie Ahkong is a Managing Director, Head of UBS O'Connor in Europe, Portfolio Manager of the European Long/Short Equity Team and co-CIO of O'Connor's Global Multi-Strategy portfolio. Previously Bernie was an Equities Portfolio Manager at BlueCrest Capital in London, focused on the Global Energy and Materials sectors (2014-16). Prior to BlueCrest, he was a Portfolio Manager at UBS O'Connor in Europe covering Energy and Materials (2006-2013). Before joining O'Connor in 2006, he worked as an Equities Trader at Lehman Brothers (2005-2006) and Credit Suisse (2003-2005). Prior to joining the financial industry, Bernie was an Officer in the Singapore Armed Forces (1997-1999, 2002-2003). Bernie graduated from the London School of Economics with a B.Sc. in Economics.

Item 3. Disciplinary Information

Bernie Ahkong has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Bernie Ahkong is not engaged in any other investment-related activities.
2. Bernie Ahkong does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Bernie Ahkong is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Bernie Ahkong does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. Bernie Ahkong's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: Robert “Joe” Newell

Education: Haas School of Business at the University of California, Berkley

Business Experience: Joe Newell is the Head of Merger Arbitrage at UBS O'Connor based in Nashville TN, and is a member of both the O'Connor Management and Capital Allocation Teams. He has been investing in Merger Arbitrage for O'Connor for over 22 years and has managed the strategy since 2005. Joe's trading career began on the floor of the Chicago Board Options Exchange.

Item 3. Disciplinary Information

Joe Newell has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Joe Newell is not engaged in any other investment-related activities.
2. Joe Newell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Joe Newell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Joe Newell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. Joe Newell's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: Andrew “Andy” Martin

Education: State University of New York at Albany
Fordham University

Business Experience: Andy Martin is a Managing Director and Senior Portfolio Manager for the Global Convertible Arbitrage strategy and is based in New York, NY. Andy joined O'Connor in 2007 as Head of the Global Convertible Arbitrage strategy and from May 2011 - June 2013 he was co-Senior Portfolio Manager for the Global Fundamental Market Neutral Long/Short Equity strategy. In June 2013, Andy transitioned back to the Global Convertible Arbitrage strategy and will also advise on the management of the Global Fundamental Market Neutral L/S Equity strategy. Prior to joining O'Connor in 2007, Andy co-managed the U.S. Convertible proprietary trading desk at Nomura Securities International. From 1998-2005, Andy was at Highbridge Capital Management where he was the Senior Convertible Analyst. During this time he gained experience in the structuring and analysis of privately issued convertibles and also served on various bankruptcy committees. Prior to that, Andy was a Portfolio Manager at AIG Global Investors where he spent eight years in equities and eventually managed both equity and convertible portfolios.

Item 3 Disciplinary Information

Andy Martin has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Andy Martin is not engaged in any other investment-related activities.
2. Andy Martin does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Andy Martin is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Andy Martin does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. Andy Martin's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: Theodore “Ted” Drury

Education: Harvard University

Business Experience: Ted Drury is a Managing Director, and Head of US Trading at O’Connor and is based in Chicago IL. Ted interned with O’Connor in the summer of 2006 before joining full time in April of 2007. Prior to joining O’Connor Ted was a professional hockey player. He played for eight seasons in the NHL for various teams and spent the last five years playing in the Deutschland Eishockey League. He played in the 1992 and 1994 Winter Olympic Games for the USA. Mr. Drury holds a B.A. in American History from Harvard University.

Item 3. Disciplinary Information

Ted Drury has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Ted Drury is not engaged in any other investment-related activities.
2. Ted Drury does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Ted Drury is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Ted Drury does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Lynn Challenger, Head of Trading UBS Asset Management +41-44-235-2795. Ted Drury’s activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: Baxter Wasson

Education: Dartmouth College

Harvard Law School

Business Experience: Baxter is a Managing Director at O'Connor, based in New York, NY, where he is co-head of O'Connor Capital Solutions. Prior to joining O'Connor he was employed at Deutsche Bank where he was the Head of Private Credit Origination and Structuring (2007-2015). Prior to Deutsche Bank, Baxter worked at Latham & Watkins as a senior associate in the Finance Department focusing on leveraged finance and project finance (2004-2007). In the years preceding his time at Latham & Watkins, Baxter was an associate at Winston & Strawn in the Project Finance Group (2001-2004).

Item 3. Disciplinary Information

Baxter Wasson has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Baxter Wasson is a registered representative of UBS Asset Management (US) Inc., an affiliated broker dealer of O'Connor.
2. Baxter Wasson does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Baxter Wasson is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Baxter Wasson does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. Baxter Wasson's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: Rodrigo Trelles Zabala

Education: Universidad Argentina de la Empresa

University of Chicago, Booth School of Business

Business Experience: Rodrigo is a Managing Director at O'Connor, based in New York, NY, he is Co-Head of O'Connor Capital Solutions. Prior to joining O'Connor he was employed at Deutsche Bank where he was the Head of Credit Opportunities for Structured Credit (2006-2015). Prior to Deutsche Bank, Rodrigo worked at the Argentine Ministry of Finance focusing on debt swaps and restructurings (2000-2004).

Item 3. Disciplinary Information

Rodrigo Trelles Zabala has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. Rodrigo Trelles Zabala is a registered representative of UBS Asset Management (US) Inc., an affiliated broker dealer of O'Connor.
2. Rodrigo Trelles Zabala does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Rodrigo Trelles Zabala is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

Rodrigo Trelles Zabala does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. Rodrigo Trelles Zabala's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.

Item 2. Educational Background and Business Experience

Full Legal Name: John Bradshaw

Education: Three A Level Examinations

Business Experience: John Bradshaw is a Managing Director and Senior Portfolio Manager for the Asian Long/Short strategy based in Singapore. John joined O'Connor in April 2012, prior to this, he worked at UBS Investment Bank running the Asian Tactical Trading team for the segregated proprietary trading team called "The Fundamental Investment Group" from 2005 to 2012. Most of this time was spent in Hong Kong before moving to Singapore in 2011. From 2001 to 2005, Mr. Bradshaw was the Head of the Cash Equity Trading team for UBS Investment Bank which involved facilitating client business, trading a proprietary trading book as well as managing a team of seven professionals across Hong Kong/London and New York. Prior to his move to Hong Kong in 2001, John was based in London as a UK Equity Trader. Mr. Bradshaw has three A level examinations and joined SG Warburg in 1991 direct from school into their training program.

Item 3. Disciplinary Information

John Bradshaw has no reportable disciplinary history.

Item 4. Other Business Activities

A. Investment-Related Activities

1. John Bradshaw is not engaged in any other investment-related activities.
2. John Bradshaw does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

John Bradshaw is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5. Additional Compensation

John Bradshaw does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6. Supervision

Supervisor: Blake Hiltabrand, Global Head of O'Connor, 1-312-525-5431. John Bradshaw's activities are also monitored by the compliance personnel and the supervisory structure of UBS Asset Management.