

LUXEMBOURG SELECTION FUND

Société d'Investissement à Capital Variable
Registered Office: 33A, Avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Registre de Commerce: Luxembourg B 96.268
(the "**Company**")

Notice to the shareholders of the LUXEMBOURG SELECTION FUND – Core Medio and LUXEMBOURG SELECTION FUND – Core Medio Elevato (collectively, the "Sub-Funds") (the "Shareholders")

Luxembourg, on 22 December 2023

*Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholders,

The board of directors of the Company (the "**Board**") hereby informs the Shareholders of the following changes to the Prospectus applicable as of 22 January 2024:

I. Change of distributor of the Sub-Funds

Following the cross-border merger between the previous distributor of the Sub-Funds, namely Allfunds Bank International S.A., with registered office at 2, avenue Charles de Gaulle, L-1653 Luxembourg, Grand Duchy of Luxembourg, and Allfunds Bank S.A.U. ("**Allfunds Madrid**"), the distributor of the Sub-Funds is now Allfunds Madrid.

Allfunds Madrid is a credit institution duly regulated by the Bank of Spain under number 0011 and authorised by the Spanish Securities Market Commission (CNMV) to act as a broker and fund distributor with registered office in de los Padres Dominicos, 7, 28050 – Madrid, Spain. Allfunds Madrid is registered in the "Registro Mercantil de Madrid" under (tomo 15,897, libro 0, sección 8, folio 17, página M568651).

II. Change in the definition of Business Day

As a reminder, unless otherwise described under Section I of the Prospectus, the Net Asset Value per share of the individual Sub-Funds is determined on each Business Day by the Central Administrative Agent.

The definition of "Business Day" will be amended, so that 24 and 31 December as well as individual, non-statutory days of rest in Luxembourg and days on which the stock exchanges in the main countries in which the Sub-Funds invest are closed will not be considered as business days anymore. "Non-statutory days of rest" shall mean days on which banks and financial institutions are closed.

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Shareholders disagreeing with the change described under section II of this notice may redeem their shares of the Sub-Funds free of any charge from the date of this notice until 22 January 2024.

The abovementioned changes will be reflected in an updated version of the Prospectus to be dated January 2024 which will be made available to the shareholders at the registered office of the Company.

The Board