

## Information to the Unitholders of

### CS Investment Funds 11 – Credit Suisse (Lux)

#### Small and Mid Cap Europe Equity Fund

#### CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 72. 925

(the “**Management Company**”)

acting in its own name and on behalf of

#### CS Investment Funds 11

Fonds commun de placement  
R.C.S. Luxembourg K668

(the “**Fund**”)

Notice is hereby given to the Unitholders of **CS Investment Funds 11 – Credit Suisse (Lux) Small and Mid Cap Europe Equity Fund** (for the purpose of this point the “**Subfund**”) that the Board of Directors of the Management Company has decided to amend the Investment Objective and Policy of the Subfund as follows:

<b>Old Investment Objective and Policy</b>	<b>New Investment Objective and Policy</b>
<p>At least two-thirds of this Subfund’s assets are invested in small and medium-sized European companies. The investment region of Europe shall include all EU and EFTA countries. Small and medium-sized companies are defined as all companies with a market capitalization of less than 5 billion Euros at the time the investment is made.</p> <p>Furthermore, the Subfund may invest up to one-third of its assets in other equities and equity-type securities, subject to the investment restrictions set out in Chapter 6, “Investment Restrictions”.</p>	<p>At least two-thirds of this Subfund’s assets are invested in small and medium-sized European companies. The investment region of Europe shall include all EU and EFTA countries. Small and medium-sized companies are defined as all companies which are not contained in the EURO STOXX 50 Index.</p> <p>Furthermore, the Subfund may invest up to one-third of its assets in other equities and equity-type securities, subject to the investment restrictions set out in Chapter 6, “Investment Restrictions”.</p> <p>The Subfund will invest at least 51% of its total net assets in Qualifying Equity Instruments.</p>

Unitholders who do not agree with this change can redeem their units free of charge until 04.06.2018 3 p.m. CET. The above change will enter into effect on 05.06.2018.

Unitholders should note that, once the above changes enter into effect, the Prospectus, Key Investor Information Documents, the latest annual and semi-annual reports and copies of the Management Regulations may be obtained free of charge from the registered office of the Management Company and on the Internet at [www.credit-suisse.com](http://www.credit-suisse.com).

Luxembourg, 04.05.2018

The Board of Directors of the Management Company,  
on behalf of the Fund