

Information to the Unitholders

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72.925

(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 12

Fonds commun de placement
R.C.S. Luxembourg K 671
(the "**Fund**")

Notice is hereby given to the Unitholders of the Fund

1. Notice is hereby given to the Unitholders of the Fund that the board of directors of the Management Company (the "**Board of Directors**") has decided to amend in Chapter 5 "Investment in CS Investment Funds 12" section iii. "Redemption of Units", in order to align the prospectus of the Fund (the "**Prospectus**") with the parallel update of the management regulations of the Fund (the "**Management Regulations**"), as agreed with the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").
2. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 5 "Investment in CS Investment Funds 12" and especially sections vi. "Measures to Combat Money Laundering" and viii. "Prohibited Persons, Compulsory Redemption and Transfer of Units" in order to reflect recent regulatory developments on these matters.
3. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 8 "Net Asset Value" in order to align the Prospectus with the parallel update of the Management Regulations, as agreed with the CSSF.
4. Notice is also hereby given to the Unitholders of the following subfunds
 - Credit Suisse (Lux) Portfolio Fund Balanced EUR;
 - Credit Suisse (Lux) Portfolio Fund Balanced CHF;
 - Credit Suisse (Lux) Portfolio Fund Balanced USD;
 - Credit Suisse (Lux) Portfolio Fund Growth EUR;
 - Credit Suisse (Lux) Portfolio Fund Growth CHF;
 - Credit Suisse (Lux) Portfolio Fund Growth USD;
 - Credit Suisse (Lux) Portfolio Fund Yield EUR;
 - Credit Suisse (Lux) Portfolio Fund Yield CHF; and
 - Credit Suisse (Lux) Portfolio Fund Yield USD(for the purpose of this section, the "**Subfunds**").

that the Board of Directors, in light of the developing legal and regulatory framework governing sustainable finance, has decided to apply for each of these Subfunds sustainability considerations by taking into account certain environmental, social and governance (ESG) factors as well as sustainability risks in the investment decision making process. Investors are informed that such ESG factors do not

form part of the investment restrictions in the sense of Chapter 6, "Investment Restrictions" of the Prospectus. More information on ESG can be found on www.credit-suisse.com/esg.

The Board of Directors also decided to amend Chapter 22 "Subfunds" in order to make a specific reference in the "Investment Principles" section of the Subfunds stating that the Subfunds are being managed by taking into account certain ESG factors.

5. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 6 "Investment Restrictions", especially item 5), in order to clarify that the Management Company may also charge a management fee for investments in Target Funds. In this context, the Board of Directors also decided to amend Chapter 22 "Subfunds" in order to introduce, for all subfunds of the Fund (except for the subfund Credit Suisse (Lux) Portfolio Fund Reddito EUR), a new paragraph on the "Costs associated with investments in the Target Funds".
6. Notice is also given to the Unitholders of all subfunds of the Fund (except for the subfund Credit Suisse (Lux) Portfolio Fund Reddito EUR) (for the purpose of this section, the "**Subfunds**") that the Board of Directors has decided to amend the section Investment Instruments – Target Funds of the Subfunds to increase the target quote from 60% up to 100%.
7. Notice is finally hereby given to the Unitholders of all the subfunds of the Fund (for the purpose of this section, the "**Subfunds**"), that the Board of Directors has decided to amend the "Investment Objective" section of the Subfunds in order to comply with the new ESMA UCITS Q&A by mentioning that the Subfunds are actively managed without reference to a benchmark.

Unitholders who do not agree with the changes listed above may redeem their Units free of charge until 30 January 2020 at 1 p.m. CET. These changes enter into effect on 31 January 2020.

Unitholders should note that, once the above change enters into effect, the new Prospectus, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the Management Regulations may be obtained at the registered office of the Management Company in accordance with the provisions of the Prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 31 December 2019

The Board of Directors of the Management Company, on behalf of the Fund