

Information to the unitholders

Liquidation proceeds

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg: B72 925
(the «**Management Company**»)

acting in its own name and on behalf of

CS Investment Funds 11

Fonds commun de placement
R.C.S. Luxembourg K668
(the "**Fund**")

Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) Global Value Equity Fund

Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) Global Value Equity Fund (the "**Subfund**") that the Board of Directors of the Management Company has decided to put the Subfund into liquidation as of 14 February 2020, in accordance with the notice to Unitholders published on 7 January 2020.

The net liquidation proceeds per unit in relation to the unit classes of the Subfund, which have been calculated on 14 February 2020, were credited to the respective depository/client in kind with value date as of 17 February 2020. Accordingly, Unitholders of the respective unit classes received assets of the Subfund, consisting of shares in Credit Suisse (Lux) Global Value Equity Fund, a subfund of **CS Investment Funds 2** (the "**Target Fund**").

The Value of the Net Liquidation Proceeds and the Value per Share of the Target Fund are as follows:

Subfund: CS Investment Funds 11 Credit Suisse (Lux) Global Value Equity Fund		Target Fund: CS Investment Funds 2 Credit Suisse (Lux) Global Value Equity Fund	
Unit Class (Currency)	Net Liquidation Proceeds per Unit Class as of 14 February 2020	Corresponding Share Class of the Target Fund	Value per Share received of the Target Fund
Class B (EUR) LU0129338272	EUR 12.189839	Class B (EUR) LU2066957221	EUR 12.189839
Class BH (CHF) LU0268334421	CHF 15.890157	Class BH (CHF) LU2066957064	CHF 15.890157
Class BH (CZK) LU0458681094	CZK 2147.534234	Class BH (CZK) LU2066956769	CZK 2147.534234
Class BH (USD) LU0268334777	USD 18.994305	Class BH (USD) LU2066957148	USD 18.994305
Class DB (EUR) LU0145379029	EUR 2954.504371	Class DB (EUR) LU2066956843	EUR 2954.504371

Class IB (EUR) LU0129339833	EUR 1968.489348	Class IB (EUR) LU2066956926	EUR 1968.489348
Class IBH (CHF) LU0268334934	CHF 1584.613568	Class IBH (CHF) LU2066956686	CHF 1584.613568
Class IBH (USD) LU0268335238	USD 1533.386514	Class IBH (USD) LU2066956504	USD 1533.386514
Class UB (EUR) LU1144401830	EUR 14.249191	Class UB (EUR) LU2066956256	EUR 14.249191
Class UBH (CHF) LU1144401913	CHF 13.743466	Class UBH (CHF) LU2066956330	CHF 13.743466
Class UBH (USD) LU1144402135	USD 15.292857	Class UBH (USD) LU2066956413	USD 15.292857

Any liquidation and redemption proceeds that cannot be distributed to the Unitholders at the closure of the liquidation shall be deposited with the “*Caisse de Consignation*” in Luxembourg until the statutory period of limitation has elapsed. After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 21 February 2020

The Board of Directors