

Information to the Unitholders of CS Investment Funds 11 Credit Suisse (Lux) Italy Equity Fund

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg : B72 925

(the «**Management Company**»)

acting in its own name and on behalf of

CS Investment Funds 11

Fonds commun de placement
R.C.S. Luxembourg K668

(the «**Fund**»)

Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) Italy Equity Fund

As previously advised by notice on **09.06.2020**, the Board of Directors of the Management Company of CS Investment Funds 11 – Credit Suisse (Lux) Italy Equity Fund hereby inform the unitholders that, in accordance with article 1(20)(a) and the provision of Chapter 8 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investments, **CS Investment Funds 11 – Credit Suisse (Lux) Italy Equity Fund** (the «**Merging Sub-Fund**») has been merged into **CS Investment Funds 2 – Credit Suisse (Lux) Copernicus Italy Equity Fund** (the «**Receiving Sub-Fund**»), (the «**Merger**») as of 17.07.2020.

The Unitholders of the Merging Sub-Fund who have not redeemed or converted their holdings before 3 p.m. C.E.T. on 09.07.2020 have received in exchange for their contribution a number of new classes of shares in the Receiving Sub-Fund.

This exchange has been based on the net asset values per unit of the Merging Sub-Fund calculated on 17.07.2020 and based on the closing prices as of 16.07.2020, as follows:

Merging Sub-Fund: CS Investment Funds 11 Credit Suisse (Lux) Italy Equity Fund		Receiving Sub-Fund: CS Investment Funds 2 Credit Suisse (Lux) Copernicus Italy Equity Fund	
Unit Class (Currency)	Value per Unit Class	Corresponding Share Class (Currency)	Value per Share received
Class B (EUR) LU0055733355	442.030313	Class B (EUR) LU2066957817	442.030313
Class DB (EUR) LU0145378054	1,016.495414	Class DBP (EUR) LU2101404841	1,016.495414
Class EB (EUR) LU0492886626	1,084.198465	Class EBP (EUR) LU2101408321	1,084.198465
Class IB (EUR) LU0108801654	1,105.711061	Class IBP (EUR) LU2101409212	1,105.711061
Class UB (EUR) LU1144402218	11.063610	Class UBP (EUR) LU2101409139	11.063610

Unitholders/Shareholders of the Receiving Sub-Fund should note that the new prospectus of CS Investment Funds 2 (the "**Company**"), the relevant Key Investor Information Documents and the latest annual and semi-annual reports as well as the articles of incorporation may be obtained free of charge in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Luxembourg, 17 July 2020

The Management Company