

Information to Shareholders of Credit Suisse (Lux) Credit Special Situation Fund

CS Investment Funds 1

Investment Company with Variable
Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 131.404

(the "**Company**")

The Shareholders of the subfund **Credit Suisse (Lux) Credit Special Situation Fund** [*previously named Credit Suisse (Lux) Focused Bond Fund*] (the "**Subfund**") are referred to the notice to shareholders dated 5 September 2017, whereby the shareholders were informed on the change of the settlement cycle of the Subfund for subscription and redemption from three business days (T+3) to two business days (T+2) between the order and the settlement of the trades effective as from 5 September 2017 (the "**Previous Notice**").

Shareholders of the Subfund are informed that, as opposed to what was stated in the Previous Notice and the prospectus supplement of the Subfund, the Subfund's settlement cycle for subscriptions and redemptions has always been and will continue to be five business days (T+5) between the order and the settlement of the trades. Accordingly, it has never been the intention of the Board of Directors to change the Subfund's settlement cycle for subscriptions and redemptions.

The prospectus supplement of the Subfund will be amended accordingly with the next version of the prospectus.

Luxembourg, October 20, 2017

The Board of Directors

Subfunds of CS Investment Funds 1	Unit/Share Class	Currency	ISIN	VALOR
Credit Suisse (Lux) Credit Special Situation Fund	DB	USD	LU1166641354	26580401
Credit Suisse (Lux) Credit Special Situation Fund	EB	USD	LU1166642915	26607290
Credit Suisse (Lux) Credit Special Situation Fund	IB	USD	LU1166642592	26607283
Credit Suisse (Lux) Credit Special Situation Fund	IBH	CHF	LU1166642675	26607285
Credit Suisse (Lux) Credit Special Situation Fund	IBH	EUR	LU1166642832	26607289
Credit Suisse (Lux) Credit Special Situation Fund	QA	USD	LU1166641941	26607271
Credit Suisse (Lux) Credit Special Situation Fund	QAH	CHF	LU1166642162	26607277
Credit Suisse (Lux) Credit Special Situation Fund	QAH	EUR	LU1166642246	26607278