

Information to the Shareholders

CS Investment Funds 1

Investment Company with Variable
Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 131 404

(the "Company")

1. Notice is hereby given to the Shareholders of the hereafter listed subfunds of the Company (for the purpose of this point the "Subfunds") that the Board of Directors of the Company (the "Board of Directors") has decided, for clarification purposes required under the EU regulation 2015/2365 on transparency of securities financing transactions and of reuse (SFTR), to indicate in the investment principles of the Subfunds a range of proportion of the Subfunds' assets which could be subject to total return swaps, provided that this proportion may be higher in certain circumstances.

For the following subfunds the proportion of assets under management which could be subject to total return swaps will henceforth range between 0% and 20%:

- Credit Suisse (Lux) Absolute Return Bond Fund;
- Credit Suisse (Lux) Focused Bond Fund
as renamed into Credit Suisse (Lux) Credit Special Situation Fund;
- Credit Suisse (Lux) AgaNola Global Convertible Bond Fund;
- Credit Suisse (Lux) Global Securitized Bond Fund;
- Credit Suisse (Lux) Global Value Bond Fund.

2. Notice is hereby given to the Shareholders of the hereafter listed subfunds of the Company (for the purpose of this point the "Subfunds") that the Board of Directors of the Company (the "Board of Directors") has decided to amend the investment principles of the Subfunds to include investments made via the China interbank bond direct access program in onshore Renminbi denominated debt securities which are traded on the China interbank bond market:

- Credit Suisse (Lux) Focused Bond Fund
as renamed into Credit Suisse (Lux) Credit Special Situation Fund;
- Credit Suisse (Lux) Global Value Bond Fund.

3. Notice is hereby given to the Shareholders of the subfund Credit Suisse (Lux) Focused Bond Fund (for the purpose of this point the "Subfund"), that the Board of Directors has decided to rename the Subfund as follows:

Old Name	New Name
Credit Suisse (Lux) Focused Bond Fund	Credit Suisse (Lux) Credit Special Situation Fund

The investment policy of the Subfund remains unchanged and is not affected by this name change.

4. Notice is hereby given to the Shareholders of the subfund Credit Suisse (Lux) Absolute Return Bond Fund (for the purpose of this point the "Subfund"), that the Board of Directors has decided to decrease the maximum distribution fee for CA, CAH, CB and CBH share classes of the Subfund from 0.7% to 0.5%.

Shareholders who do not agree with the changes listed under points 1 and 2 above may redeem their shares free of charge until 21 August 2017. All changes enter into effect on 22 August 2017.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the key investor information documents as well as the articles of incorporation may be obtained in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Luxembourg, 21 July 2017

The Board of Directors