

Information to Shareholders

CS Investment Funds 5

Investment Company with Variable
Capital under Luxembourg Law

5, rue Jean Monnet
L-2180 Luxembourg
R.C.S. Luxembourg B 81.507

(the "**Company**")

Shorter settlement cycle for subscription and redemption of Shares of some Subfunds.

Shareholders in the Company are informed that effective **September 5, 2017**, the standard settlement cycles in the Canadian and U.S. securities industries for securities transactions by broker-dealers are being shortened from **three** business days (T+3) between the order and the settlement of the trades to **two** business days (T+2) between the order and the settlement of the trades with a view to also mitigate credit, market and liquidity risk (thereby reducing systemic risks) for all industry participants.

Notice is hereby given to the Shareholders of the Company that the Board of Directors of the Company (the "**Board of Directors**") has decided that in alignment with this change, the settlement cycle for subscription and redemption of Shares of some Subfunds of the Company will need to be revised accordingly. The decision has therefore been taken to shorten the settlement cycle for a series of Subfunds by one day starting as of September 5, 2017. The previous settlement cycle of three days (T + 3) will be shortened to only two days (T + 2).

This adjustment will affect the Shares of the Subfunds listed in the schedule hereafter.

Luxembourg, September 5, 2017

The Board of Directors

Subfunds of CS Investment Funds 5	Unit/Share Class	Currency	ISIN	VALOR	Settlement cycle until cut-off 4 September 2017	Settlement cycle as from cut-off 5 September 2017
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	B	USD	LU0130190969	1258035	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	BH	EUR	LU0240068329	2388468	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	CB	USD	LU1546465235	35224583	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	EB	USD	LU1038189665	23789980	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	IB	USD	LU0130191181	1258038	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	IBH	EUR	LU0491223573	11065084	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	UB	USD	LU1144413843	26378225	T+3	T+2
Credit Suisse (Lux) Global Biotech Innovators Equity Fund	UBH	EUR	LU1144413926	26378226	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	B	USD	LU0246496953	2459821	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	BH	EUR	LU0246498066	2459827	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	DB	USD	LU1529954312	34836512	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	EB	USD	LU1038193931	23791292	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	IB	USD	LU0246497258	2459825	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	IBH	EUR	LU0348405472	3805028	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	UB	USD	LU1144414494	26379366	T+3	T+2
Credit Suisse (Lux) Infrastructure Equity Fund	UBH	EUR	LU1144414577	26379367	T+3	T+2