

Information to the Shareholders

Liquidation proceeds

CS INVESTMENT FUNDS 5

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg: B 81.507
(the "**Company**")

Notice to the Shareholders of **Credit Suisse (Lux) Global Energy Winners Equity Fund**

Notice is hereby given to the Shareholders of CS Investment Funds 5 – Credit Suisse (Lux) Global Energy Winners Equity Fund (the "**Subfund**") that the Board of Directors of the Company has decided to put the Subfund into liquidation as of 15 December 2017, in accordance with the notice to Shareholders published on 3 November 2017.

The net liquidation proceeds per share in relation to the Classes of the Subfund, which have been calculated on 15 December 2017, were credited to the respective depositary/client in kind with value date as of 18 December 2017. Accordingly, Shareholders of the respective classes received assets of the Subfund, consisting of shares in Credit Suisse (Lux) Infrastructure Equity Fund, a subfund of CS Investment Funds 2 (the "**Target Fund**").

The Value of the Net Liquidation Proceeds and the Value per Share Class of the Target Fund are as follows:

Subfund: CS Investment Funds 5 Credit Suisse (Lux) Global Energy Winners Equity Fund		Target Fund: CS Investment Funds 2 Credit Suisse (Lux) Infrastructure Equity Fund	
Share Class (Currency)	Net Liquidation Proceeds per Share Class as of 15 December 2017	Corresponding Share Class of the Target Fund	Value per Share received of the Target Fund
Class B (USD) LU0240067867	79.006858	Class B (USD) LU1692116392	151.804416
Class BH (CHF) LU0348405399	68.598724 (FX 1.009992) (=USD 69.284162)	Class B (USD) LU1692116392	151.804416
Class BH (EUR) LU0240068089	63.063157	Class BH (EUR) LU1692116715	119.625814
Class EB (USD) LU1043177077	990.480587	Class EB (USD) LU1692112649	1'165.322536
Class UB (USD) LU1144414064	87.089903	Class UB (USD) LU1692114348	120.820741
Class UBH (CHF) LU1144414148	82.047586 (FX 1.009992) (=USD 82.867405)	Class UB (USD) LU1692114348	120.820741
Class UBH (EUR) LU1144414221	83.480838	Class UBH (EUR) LU1692114850	115.755372

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

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Notice to the Shareholders of **Credit Suisse (Lux) Global Biotech Innovators Equity Fund**

Notice is hereby given to the Shareholders of CS Investment Funds 5 – Credit Suisse (Lux) Global Biotech Innovators Equity Fund (the "**Subfund**") that the Board of Directors of the Company has decided to put the Subfund into liquidation as of 15 December 2017, in accordance with the notice to Shareholders published on 3 November 2017.

The net liquidation proceeds per share in relation to the Classes of the Subfund, which have been calculated on 15 December 2017, were credited to the respective depositary/client in kind with value date as of 18 December 2017. Accordingly, Shareholders of the respective classes received assets of the Subfund, consisting of shares in Credit Suisse (Lux) Global Digital Health Equity Fund, a subfund of CS Investment Funds 2 (the "**Target Fund**").

The Value of the Net Liquidation Proceeds and the Value per Share Class of the Target Fund are as follows:

Subfund: CS Investment Funds 5 Credit Suisse (Lux) Global Biotech Innovators Equity Fund		Target Fund: CS Investment Funds 2 Credit Suisse (Lux) Global Digital Health Equity Fund	
Share Class (Currency)	Net Liquidation Proceeds per Share Class as of 15 December 2017	Corresponding Share Class of the Target Fund	Value per Share received of the Target Fund
Class B (USD) LU0130190969	444.826137	Class B (USD) LU1683285164	444.826137
Class BH (EUR) LU0240068329	290.152462	Class BH (EUR) LU1683285321	290.152462
Class CB (USD) LU1546465235	112.325204	Class CB (USD) LU1683287376	112.325204
Class EB (USD) LU1038189665	1'305.563041	Class EB (USD) LU1683287707	1'305.563041
Class IB (USD) LU0130191181	493.423587	Class IB (USD) LU1683285750	493.423587
Class IBH (EUR) LU0491223573	1'196.213989	Class IBH (EUR) LU1683285834	1'196.213989
Class UB (USD) LU1144413843	97.676505	Class UB (USD) LU1683288424	97.676505
Class UBH (EUR) LU1144413926	94.807673	Class UBH (EUR) LU1683288770	94.807673

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

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Notice to the Shareholders of **Credit Suisse (Lux) Infrastructure Equity Fund**

Notice is hereby given to the Shareholders of CS Investment Funds 5 – Credit Suisse (Lux) Infrastructure Equity Fund (the "**Subfund**") that the Board of Directors of the Company has decided to put the Subfund into liquidation as of 15 December 2017, in accordance with the notice to Shareholders published on 3 November 2017.

The net liquidation proceeds per share in relation to the Classes of the Subfund, which have been calculated on 15 December 2017, were credited to the respective depository/client in kind with value date as of 18 December 2017. Accordingly, Shareholders of the respective classes received assets of the Subfund, consisting of shares in Credit Suisse (Lux) Infrastructure Equity Fund, a subfund of CS Investment Funds 2 (the "**Target Fund**").

The Value of the Net Liquidation Proceeds and the Value per Share Class of the Target Fund are as follows:

Subfund: CS Investment Funds 5 Credit Suisse (Lux) Infrastructure Equity Fund		Target Fund: CS Investment Funds 2 Credit Suisse (Lux) Infrastructure Equity Fund	
Share Class (Currency)	Net Liquidation Proceeds per Share Class as of 15 December 2017	Corresponding Share Class of the Target Fund	Value per Share received of the Target Fund
Class B (USD) LU0246496953	151.804416	Class B (USD) LU1692116392	151.804416
Class BH (EUR) LU0246498066	119.625814	Class BH (EUR) LU1692116715	119.625814
Class DB (USD) LU1529954312	1'217.395489	Class DB (USD) LU1692112219	1'217.395489
Class EB (USD) LU1038193931	1'165.322536	Class EB (USD) LU1692112649	1'165.322536
Class IB (USD) LU0246497258	165.906132	Class IB (USD) LU1692117366	165.906132
Class IBH (EUR) LU0348405472	1'157.358414	Class IBH (EUR) LU1692117523	1'157.358414
Class UB (USD) LU1144414494	120.820741	Class UB (USD) LU1692114348	120.820741
Class UBH (EUR) LU1144414577	115.755372	Class UBH (EUR) LU1692114850	115.755372

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed. After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 22 December 2017

The Board of Directors