

CS INVESTMENT FUNDS 2

Société d'investissement à capital variable

Registered Office: 5 rue Jean Monnet, L-2180 Luxembourg

R.C.S. Luxembourg: B 124.019

CS INVESTMENT FUNDS 4

Société d'investissement à capital variable

Registered Office: 5 rue Jean Monnet, L-2180 Luxembourg

R.C.S. Luxembourg: B 134.528

CREDIT SUISSE NOVA (LUX)

Société d'investissement à capital variable

Registered Office: 5 rue Jean Monnet, L-2180 Luxembourg

R.C.S. Luxembourg: B 111.925

(the "Companies")

Notice to the shareholders of:

- **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Alternative Beta,**
- **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Global Strategies,**
- **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Long/Short,**
- **CS Investment Funds 2 - Credit Suisse (Lux) Liquid Event Driven,**
- **Credit Suisse Nova (Lux) - Leveraged LAB**

(together, the "Merging Subfunds"), and

- **CS Investment Funds 4 – Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds**

(the "Receiving Subfund, and together with the Merging Subfunds, the "Subfunds")

Luxembourg, 16.06.2016

The boards of directors of the Companies hereby inform the shareholders of the Subfunds that, in accordance with the Luxembourg law of 17 December 2010 on undertakings for collective investment (the "**2010 Law**") as well as article 26 of the articles of incorporation of CS Investment Funds 2 and CS Investment Funds 4 and article 28.2 of the articles of incorporation of CS Nova (Lux), they have resolved to merge the Merging Subfunds into the Receiving Subfund (the "**Merger**").

The assets and liabilities of the Merging Subfunds will be contributed to the Receiving Subfund as of 25.07.2016 (the "**Effective Date**").

The Receiving Subfund is currently structured as a fund of fund and is the sole or main shareholder of its target funds, i.e. the Merging Subfunds.

The Receiving Subfund is currently structured as a fund of fund implementing the so-called “Liquid Alternative Beta” strategy (or “LAB strategy”). This strategy seeks to achieve a similar risk/return profile as that of the aggregate returns of the universe of hedge funds as represented by the Credit Suisse Hedge Fund Index.

As of the Effective Date, the Receiving Subfund will be restructured so as to collapse the fund of fund structure and substitute a direct investment strategy where the assets will be invested through a diversified set of investment strategies typically developed by hedge funds. Moreover, the Receiving Sub-Fund will no longer be managed by reference to the LAB strategy nor the Credit Suisse Hedge Fund Index.

As a consequence of the above restructuring, the Receiving Subfund will not be invested anymore in the Merging Subfunds and will change its current name into “Credit Suisse (Lux) Liquid Alternative Beta”.

In order to achieve the above-mentioned restructuring, the board of directors of each Company decided to undertake the merger of the Merging Subfunds into the Receiving Subfund.

The Merger is undertaken as a matter of economic efficiency in the management of the Subfunds and in a view to simplifying the structure of the Receiving Subfund, which should result in the decrease of its aggregate management and maintenance costs.

The Merger will be completed by way of absorption whereby the Merging Subfunds will transfer all of their assets and liabilities to the Receiving Subfund in exchange for the issue to the shareholders of the Merging Subfunds of shares of the Receiving Subfund, provided however that the shares of the Merging Subfunds currently held by the Receiving Subfund will be cancelled, and that the related assets from these Merging Subfunds will be taken over and booked in replacement. No shares of the Receiving Subfund will be issued in this latter case.

Impact on the shareholders of the Merging Subfunds and the shareholders of the Receiving Subfund

Shareholders of the Merging Subfunds will receive shares of the relevant Share Class of the Receiving Subfund as follows:

Merging Subfund CS Investment Funds 2 - Credit Suisse (Lux) Liquid Alternative Beta								Receiving Subfund CS Investment Funds 4 - Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds (to be renamed into "Credit Suisse (Lux) Liquid Alternative Beta")							
Share Class	ISIN	Minimum Holding	Maximum Sales Charge	Maximum Adjustment of the Net Asset Value	Maximum Management Fee (p.a.)	Ongoing Charges	Synthetic Risk and Reward Indicator	Share Class	ISIN	Minimum Holding	Maximum Sales Charge	Maximum Adjustment of the Net Asset Value	Maximum Management Fee (p.a.)	Ongoing Charges*	Synthetic Risk and Reward Indicator*
BH CHF	LU0858675043	n/a	5.00%	n/a	1.40%	1.64%	5	BH CHF	LU1394299660	n/a	5.00%	2.00%	1.40%	1.64%	5
BH EUR	LU0858675126	n/a	5.00%		1.40%	1.61%	5	BH EUR	LU1394299827	n/a	5.00%		1.40%	1.64%	5
B USD	LU0858674822	n/a	5.00%		1.40%	1.55%	5	B USD	LU1394300187	n/a	5.00%		1.40%	1.55%	5
IBH CHF	LU0858675555	500'000	3.00%		1.00%	1.22%	5	IBH CHF	LU1394300344	500'000	3.00%		1.00%	1.22%	5
IBH EUR	LU0858675472	500'000	3.00%		1.00%	1.23%	5	IBH EUR	LU1394300690	500'000	3.00%		1.00%	1.23%	5
IB USD	LU0858675399	500'000	3.00%		1.00%	1.21%	5	IB USD	LU1394300856	500'000	3.00%		1.00%	1.21%	5
UBH CHF	LU1144418214	n/a	5.00%		1.20%	1.36%	5	UBH CHF	LU1394301235	n/a	5.00%		1.20%	1.36%	5
UB USD	LU1144418131	n/a	5.00%		1.20%	1.36%	5	UB USD	LU1394301409	n/a	5.00%		1.20%	1.36%	5

Merging Subfund CS Investment Funds 2 - Credit Suisse (Lux) Liquid Long/Short								Receiving Subfund CS Investment Funds 4 - Credit Suisse (Lux) Fund of Liquid Alternative Beta Funds (to be renamed into "Credit Suisse (Lux) Liquid Alternative Beta")							
Share Class	ISIN	Minimum Holding	Maximum Sales Charge	Maximum Adjustment of the Net Asset Value	Maximum Management Fee (p.a.)	Ongoing Charges	Synthetic Risk and Reward Indicator	Share Class	ISIN	Minimum Holding	Maximum Sales Charge	Maximum Adjustment of the Net Asset Value	Maximum Management Fee (p.a.)	Ongoing Charges*	Synthetic Risk and Reward Indicator*
DB USD	LU0858842478	n/a	n/a	n/a	n/a**	0.11%	6	DB USD	LU1394301078	n/a	n/a	2.00%	n/a**	0.10%	5

* The ongoing charge figure of the Receiving Subfund is based on estimated expenses. Expected figures based on estimated expenses for the ongoing charge figure respectively on simulation for the calculation of the Synthetic Risk and Reward Indicator performed in _May____ 2016.

** Class DB USD shares are not subject to a management fee but only to an all-in management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depository of 0.04% p.a.

The Receiving Subfund being the sole shareholder of the Merging Subfunds not listed above (i.e. CS Investment Funds 2 - Credit Suisse (Lux) Liquid Global Strategies, CS Investment Funds 2 - Credit Suisse (Lux) Liquid Event Driven and Credit Suisse Nova (Lux) - Leveraged LAB) and the Merging Subfunds' share classes not listed above, the Merger will only trigger the absorption of the share classes listed above and no further issuance of shares towards any shareholder.

Generally speaking, the Subfunds have the same service providers, including the management company, the investment manager / portfolio manager, custodian, and administrator and auditors.

The investment objectives and principles of each of the Merging Subfunds and the Receiving Subfund described below are comparable and lead to comparable market exposures. The Subfunds are all exposed to investment strategies typically developed by hedge funds.

Simultaneously to the Merger, the name of the Receiving Subfund will be changed to "Credit Suisse (Lux) Liquid Alternative Beta", and its investment objective and policy will be amended to reflect the above restructuring (the "**New Investment Objective and Policy**").

Subfund	Investment objective, policy and principles	Reference Currency
<p>Receiving Subfund</p> <p>New Investment Objective and Policy (effective as of the Effective Date)</p>	<p>Investment Objective</p> <p>The Investment Objective of the Subfund is to manage its assets by implementing a liquid alternative beta strategy through a diversified set of investment strategies typically deployed by hedge funds. In managing the Subfund, the Investment Manager seeks to achieve a risk/return profile broadly consistent with that of the universe of hedge funds.</p> <p>The investment strategy primarily consists of three primary hedge fund strategies without having actual exposure to individual hedge fund managers. Long/Short Equity, Event Driven and Global Strategies. In addition the subfund may also allocate its assets to further diversifying strategies.</p> <p>Within the individual strategies the Investment Manager seeks to identify relevant risk factors that drive the strategy return and identifies liquid and tradable securities that capture the investment profile of these risk factors. Long/Short Equity Strategies seek to provide long and short exposure to a diversified portfolio of equities which involves investing in equities (i.e., investing long) that are expected to increase in value and selling equities (i.e., short sales or short selling) that are expected to decrease in value. Long/Short Equity Strategies have the flexibility to shift investment/trading strategies, such as from value to growth, from small to medium to large capitalization stocks, and from net long to net short. Event Driven Strategies typically invest in various asset classes and seek to benefit from potential mispricing of securities related to a specific corporate or market event. Such events can include: mergers, bankruptcies, financial or operational stress, restructurings, asset sales, recapitalizations, spin-offs, litigation, regulatory and legislative changes as well as other types of corporate events. Event Driven Strategies may include merger arbitrage, in which the fund may buy shares of the "target" company in a proposed merger or other reorganization between two companies. If the consideration in the transaction consists of stock of the acquirer, the fund may seek to hedge the exposure to the acquirer by shorting the stock of the acquiring company. Global Strategies may incorporate hedge fund strategies which invest across geographies and asset classes typically in a tactical manner and also incorporate certain arbitrage strategies. Examples of strategies of such types of hedge funds include convertible arbitrage, global macro and managed futures. The investment universe of Global Strategies is broad, often including equity, currency, fixed income and commodity exposures across developed and emerging markets. The exposure to commodities will be gained through excess return swaps on UCITS eligible commodity indices compliant with Art. 9 of the Grand-Ducal Decree of February 8, 2008 and Chapter XIII of ESMA Guidelines on ETFs and Other UCITS Issues (ESMA/2014/937).</p>	<p>USD</p>

Subfund	Investment objective, policy and principles	Reference Currency
	<p>Investment Policy</p> <p>In order to achieve the Investment Objective, the Subfund will invest in financial instruments comprising (list not exhaustive) (i) equities listed on a stock exchange or dealt in on a regulated market and equity-type securities including equity index futures and equity index options; (ii) debt securities listed on a stock exchange or dealt in on a regulated market issued by financial or credit institutions or corporate issuers or sovereign states that are OECD members states and/or supranational; (iii) units/shares of other UCITS and/or in other UCIs (“Target Funds”) (up to 10% of the Net Asset Value of the Subfund), including exchange-traded funds (ETF) (iv) cash and cash equivalents; (v) currencies, including currency forwards and futures; and (vi) financial derivative instruments which are dealt in on a regulated market or over-the-counter including CDX, swaps on equity baskets, swaps on various indices (high yield, bond, equity, and commodity indices), interest rate/bond futures, equity/FX index futures, FX forwards and options on equity indices. All investments will be made and all investment techniques will be used in accordance with the investment restrictions as laid down in Chapter 6, “Investment Restrictions”. Strategy weights are refined by incorporating informed views on the fundamental drivers of individual strategies. The counterparties to any OTC financial derivative transactions, such as swap contracts are first class financial institutions specialised in this type of transactions.</p>	
<p>CS Investment Funds 2</p> <p>Credit Suisse (Lux) Liquid Alternative Beta</p>	<p>Investment Objective</p> <p>The Investment Objective of the Subfund is to manage its assets in accordance with the Liquid Alternative Beta strategy (the “LAB Strategy”). The LAB Strategy seeks to achieve a similar risk/return profile as that of the universe of hedge funds, as represented by the Credit Suisse Hedge Fund Index (the “CS Hedge Fund Index”) or a successor index. The CS Hedge Fund Index is a widely recognized asset weighted benchmark that measures hedge fund performance. The LAB Strategy aims to achieve its objective by investing in a dynamic basket of liquid, tradable financial instruments. The LAB Strategy consists of three primary hedge fund strategies without having actual exposure to individual hedge fund managers: Long/Short Equity, Event Driven and Global Strategies. The individual strategies are generally weighted in accordance with their importance in the hedge fund universe. Within the individual strategies Credit Suisse Asset Management LLC (“CSAM LLC”) seeks to identify relevant risk factors that drive the strategy return and identifies liquid, tradable securities that capture the investment profile of these risk factors. Long/Short Equity Strategies seek to provide long and short exposure to a diversified portfolio of equities which generally involves investing in equities (i.e., investing long) that are expected to increase in value and selling equities (i.e., short sales or short selling) that are expected to decrease in value. Long/Short Equity Strategies have the flexibility to shift investment/trading strategies, such as from value to growth, from small to medium to large capitalization stocks, and from net long to net short. Event Driven Strategies typically invest in various asset classes and seek to profit from potential mispricing of securities related to a specific corporate or market event. Such events can include: mergers, bankruptcies, financial or operational stress, restructurings, asset sales, recapitalizations, spin-offs, litigation, regulatory and legislative changes as well as other types of corporate events. Event Driven Strategies include risk arbitrage, in which the fund may buy shares of the “target” company in a proposed merger or other reorganization between two companies. If the consideration in the transaction consists of stock of the acquirer, the fund may seek to hedge the exposure to the acquirer by shorting the stock of the acquiring company. Global Strategies incorporate hedge fund strategies which invest across geographies and asset classes typically in a tactical manner and also incorporate certain arbitrage strategies. Examples of strategies of such types of hedge funds include convertible arbitrage, global macro and managed futures. The investment universe of Global Strategies is broad, often including equity, currency, fixed income and commodity exposures across developed and emerging markets. Further information on the CS Hedge Fund Index is currently available on www.hedgeindex.com.</p> <p>Investment Principles</p> <p>In order to achieve the Investment Objective, the Subfund will:</p> <ol style="list-style-type: none"> invest in financial instruments comprising (list not exhaustive) (i) equities listed on a stock exchange or dealt on a regulated market and equity-type securities including equity index futures and equity index options (ii) debt securities listed on a stock exchange or dealt on a 	USD

Subfund	Investment objective, policy and principles	Reference Currency
	<p>regulated market issued by financial or credit institutions or corporate issuers or sovereign states that are OECD members states and/or supranational; (iii) exchange-traded funds (ETF) (iv) cash and cash equivalents; (v) currencies, including currency forwards and futures; and (vi) financial derivative instruments which are dealt in on a regulated market or over-the-counter including CDX, swaps on equity baskets, swaps on various indices (high yield, bond, equity, and commodity indices), interest rate/bond futures, equity/FX index futures, FX forwards and options on equity index.. All investments will be made and all investment techniques will be used in accordance with the investment restrictions as laid down in Chapter 6, "Investment Restrictions". The above financial instruments will be selected and weighted in accordance with an algorithm that aims to approximate the risk/return profile of the universe of hedge funds, as represented by the CS Hedge Fund Index. The quantitative model uses various input parameters such as the historical returns and volatility from the universe of hedge funds, and uses statistical estimation techniques to identify widely used financial indices that are UCITS eligible and/or financial instruments that will replicate on an aggregate basis the performance of the CS Hedge Fund Index. The counterparties to any OTC financial derivative transactions, such as swap contracts are first class financial institutions specialised in this type of transaction.</p> <p>2. resort to some systematic trading strategies.</p>	
<p>CS Investment Funds 2</p> <p>Credit Suisse (Lux) Liquid Event Driven</p>	<p>Investment Objective</p> <p>The Investment Objective of the Subfund is to manage its assets in accordance with the Event Driven Liquid strategy (the "Event Driven Liquid Strategy"). The Event Driven Liquid Strategy seeks to achieve a similar risk/return profile as that of the universe of hedge funds, specifically funds within the Event Driven sector, as represented by the Credit Suisse Event Driven Hedge Fund Index (the "CS Event Driven Hedge Fund Index") or a successor index. The CS Event Driven Hedge Fund Index is a sub-index of the Credit Suisse Hedge Fund Index, itself a widely recognized asset-weighted benchmark that measures hedge fund performance. The Event Driven Liquid Strategy aims to achieve its objective by investing in a dynamic basket of liquid, tradable financial instruments. The Event Driven Liquid Strategy consists of primary hedge fund strategies without having actual exposure to individual hedge fund managers. Within the individual strategies Credit Suisse Asset Management LLC ("CSAM LLC") seeks to identify relevant risk factors that drive the strategy's return and identifies liquid, tradable securities that capture the investment profile of these risk factors. Event Driven Strategies typically invest in various asset classes and seek to profit from potential mispricing of securities related to a specific corporate or market event. Such events can include: mergers, bankruptcies, financial or operational stress, restructurings, asset sales, recapitalizations, spin-offs, litigation, regulatory and legislative changes as well as other types of corporate events. Event Driven Strategies include merger arbitrage, in which the fund may buy shares of the "target" company in a proposed merger or other reorganization between two companies. If the consideration in the transaction consists of stock of the acquirer, the fund may seek to hedge the exposure to the acquirer by shorting the stock of the acquiring company. Further information on the CS Event Driven Hedge Fund Index is currently available on www.hedgeindex.com.</p> <p>Investment Principles</p> <p>In order to achieve the Investment Objective, the Subfund will:</p> <p>1. invest in financial instruments comprising (list not exhaustive) (i) equities listed on a stock exchange or dealt on a regulated market and equity-type securities including equity index futures and equity index options (ii) debt securities listed on a stock exchange or dealt on a regulated market issued by financial or credit institutions or corporate issuers or sovereign states that are OECD members states and/or supranational; (iii) exchange-traded funds (ETF) (iv) cash and cash equivalents; (v) currencies, including currency forwards and futures; and (vi) financial derivative instruments which are dealt in on a regulated market or over-the-counter including CDX, swaps on high yield index, swaps on equity baskets, swaps on various equity indices, options on equity index and equity index futures. All investments will be made and all investment techniques will be used in accordance with the investment restrictions as laid down in Chapter 6, "Investment Restrictions". The above financial instruments will be selected and weighted in accordance with an algorithm that aims to approximate the risk/return profile of the universe of hedge funds, specifically funds within the Event Driven sector, as represented by the CS Event Driven Hedge Fund Index. The</p>	<p>USD</p>

Subfund	Investment objective, policy and principles	Reference Currency
	<p>quantitative model uses various input parameters such as the historical returns and volatility from the universe of hedge funds, and uses statistical estimation techniques to identify widely used financial indices that are UCITS eligible and/or financial instruments that will replicate on an aggregate basis the performance of the CS Event Driven Hedge Fund Index.</p> <p>2. The counterparties to any OTC financial derivative transactions, such as swap contracts are first class financial institutions specialised in this type of transaction.</p>	
<p>CS Investment Funds 2</p> <p>Credit Suisse (Lux) Liquid Global Strategies</p>	<p>Investment Objective</p> <p>The Investment Objective of the Subfund is to manage its assets in accordance with the Global Strategies Liquid strategy (the “Global Strategies Liquid Strategy”). The Global Strategies Liquid Strategy seeks to achieve a similar risk/return profile as that the universe of hedge funds, specifically funds within the Global Strategies sector, as represented by the Credit Suisse Global Strategies Hedge Fund Index (the “CS Global Strategies Hedge Fund Index”) or a successor index. The CS Global Strategies Hedge Fund Index is a sub-index of the Credit Suisse Hedge Fund Index, itself a widely recognized asset-weighted benchmark that measures hedge fund performance. The Global Strategies Liquid Strategy aims to achieve its objective by investing in a dynamic basket of liquid, tradable financial instruments. The Global Strategies Liquid Strategy consists of primary hedge fund strategies Index without having actual exposure to individual hedge fund managers. Within the individual strategies Credit Suisse Asset Management LLC (“CSAM LLC”) seeks to identify relevant risk factors that drive the strategy’s return and identifies liquid, tradable securities that capture the investment profile of these risk factors. Global Strategies incorporate hedge fund strategies which invest across geographies and asset classes typically in a tactical manner and also incorporate certain arbitrage strategies. Examples of strategies of such types of hedge funds include convertible arbitrage, global macro and managed futures. The investment universe of Global Strategies is broad, often including equity, currency, fixed income and commodity exposures across developed and emerging markets. Further information on the CS Global Strategies Hedge Fund Index is currently available on www.hedgeindex.com.</p> <p>Investment Principles</p> <p>In order to achieve the Investment Objective, the Subfund will invest in financial instruments comprising (list not exhaustive) (i) equities listed on a stock exchange or dealt on a regulated market and equity-type securities including equity index futures and equity index options (ii) debt securities listed on a stock exchange or dealt on a regulated market issued by financial or credit institutions or corporate issuers or sovereign states that are OECD members states and/or supranational; (iii) exchange-traded funds (ETF) (iv) cash and cash equivalents; (v) currencies, including currency forwards and futures; and (vi) financial derivative instruments which are dealt in on a regulated market or over-the-counter including CDX, swaps on equity baskets, swaps on various indices (high yield, bond, equity, and commodity indices), interest rate/bond futures, equity/FX index futures, FX forwards and options on equity index. All investments will be made and all investment techniques will be used in accordance with the investment restrictions as laid down in Chapter 6, “Investment Restrictions”. The above financial instruments will be selected and weighted in accordance with an algorithm that aims to approximate the risk/return profile of the universe of hedge funds, specifically funds within the Global Strategies sector, as represented by the CS Global Strategies Hedge Fund Index. The quantitative model uses various input parameters such as the historical returns and volatility from the universe of hedge funds, and uses statistical estimation techniques to identify widely used financial indices that are UCITS eligible and/or financial instruments that will replicate on an aggregate basis the performance of the CS Global Strategies Hedge Fund Index. The counterparties to any OTC financial derivative transactions, such as swap contracts are first class financial institutions specialised in this type of transaction.</p>	USD
<p>CS Investment Funds 2</p> <p>Credit Suisse</p>	<p>Investment Objective</p> <p>The Investment Objective of the Subfund is to manage its assets in accordance with the Long/Short Liquid strategy (the “Long/Short Liquid Strategy”). The Long/Short Liquid Strategy seeks to achieve a similar risk/return profile as that of the universe of hedge funds, specifically funds within the Long/Short Equity sector, as represented by the Credit Suisse Long/Short Equity Hedge Fund Index (the “CS Long/Short Equity”)</p>	USD

Subfund	Investment objective, policy and principles	Reference Currency
(Lux) Liquid Long/Short	<p>Hedge Fund Index) or a successor index. The CS Long/Short Equity Hedge Fund Index is a sub-index of the Credit Suisse Hedge Fund Index, itself a widely recognized asset-weighted benchmark that measures hedge fund performance. The Long/Short Liquid Strategy aims to achieve its objective by investing in a dynamic basket of liquid, tradable financial instruments. The Long/Short Liquid Strategy consists of primary hedge fund strategies without having actual exposure to individual hedge fund managers. Within the individual strategies Credit Suisse Asset Management LLC ("CSAM LLC") seeks to identify relevant risk factors that drive the strategy's return and identifies liquid, tradable securities that capture the investment profile of these risk factors. Long/Short Liquid Strategies seek to provide long and short exposure to a diversified portfolio of equities which generally involves investing in equities (i.e., investing long) that are expected to increase in value and selling equities (i.e., short sales or short selling) that are expected to decrease in value. Long/Short Liquid Strategies have the flexibility to shift investment/trading strategies, such as from value to growth, from small to medium to large capitalization stocks, and from net long to net short. Further information on the CS Long/Short Equity Hedge Fund Index is currently available on www.hedgeindex.com.</p> <p>Investment Principles</p> <p>In order to achieve the Investment Objective, the Subfund will invest in financial instruments comprising (list not exhaustive) (i) equities listed on a stock exchange or dealt on a regulated market and equity-type securities including equity index futures and equity index options; (ii) exchange-traded funds (ETF) (iii) cash and cash equivalents; (iv) currencies, including currency forwards and futures; and (v) financial derivative instruments which are dealt in on a regulated market or over-the-counter including swaps on equity baskets, swaps on various equity indices and equity index futures. The counterparties to any OTC financial derivative transactions, such as swap contracts are first class financial institutions specialised in this type of transaction. All investments will be made and all investment techniques will be used in accordance with the investment restrictions as laid down in Chapter 6, "Investment Restrictions". The above financial instruments will be selected and weighted in accordance with an algorithm that aims to approximate the risk/return profile of the universe of hedge funds, specifically within the Long/Short Equity sector, as represented by the CS Long/Short Equity Hedge Fund Index. The quantitative model uses various input parameters such as the historical returns and volatility from the universe of hedge funds, and uses statistical estimation techniques to identify widely used financial indices that are UCITS eligible and/or financial instruments that will replicate on an aggregate basis the performance of the CS Long/Short Equity Hedge Fund Index.</p>	
Credit Suisse Nova (Lux) Leveraged LAB	<p>Investment Policy</p> <p>The Investment Objective of the Subfund is to manage its assets in accordance with the performance of the Liquid Alternative Beta strategy (the "LAB Strategy"), with a multiplication factor of two to three. The LAB Strategy seeks to achieve a similar risk/return profile as that of the Credit Suisse Hedge Fund Index (the "CS Hedge Fund Index") or a successor index. The CS Hedge Fund Index is a widely recognized asset – weighted benchmark that measures hedge fund performance.</p> <p>The LAB Strategy aims to achieve its objective by investing in a dynamic basket of liquid, tradable financial instruments. The LAB Strategy consists of three primary hedge fund strategies without having actual exposure to individual hedge fund managers: Long/Short, Event Driven and Global Strategies. The individual strategies are generally weighted in accordance with their importance in the hedge fund universe. Within the individual strategies Credit Suisse Asset Management LLC ("CSAM LLC") seeks to identify relevant risk factors that drive the strategy return and identifies liquid, tradable securities that capture the investment profile of these risk factors. Long/Short Equity Strategies seek to provide long and short exposure to a diversified portfolio of equities which involves investing in equities (i.e., investing long) that are expected to increase in value and selling equities (i.e., short sales or short selling) that are expected to decrease in value. Long/Short Equity Strategies have the flexibility to shift investment/trading strategies, such as from value to growth, from small to medium to large capitalization stocks, and from net long to net short. Event Driven Strategies typically invest in various asset classes and seek to profit from potential mispricing of securities related to a specific corporate or market event. Such events can include: mergers, bankruptcies, financial or operational stress, restructurings, asset sales, recapitalizations, spin-offs, litigation, regulatory and legislative changes as well as other types of corporate events. Event Driven</p>	USD

Subfund	Investment objective, policy and principles	Reference Currency
	<p>Strategies include merger arbitrage, in which the fund may buy shares of the “target” company in a proposed merger or other reorganization between two companies. If the consideration in the transaction consists of stock of the acquirer, the fund may seek to hedge the exposure to the acquirer by shorting the stock of the acquiring company. Global Strategies incorporate hedge fund strategies which invest across geographies and asset classes typically in a tactical manner and also incorporate certain arbitrage strategies. Examples of strategies of such types of hedge funds include convertible arbitrage, global macro and managed futures. The investment universe of Global Strategies is broad, often including equity, currency, fixed income and commodity exposures across developed and emerging markets. Further information on the CS Hedge Fund Index is available on www.hedgeindex.com. The Subfund qualifies as Liquid AIF, as defined in Chapter 5, “Risk and Liquidity Management”.</p> <p>Investment Principles</p> <p>In order to achieve the Investment Objective, the Subfund will: invest in financial instruments comprising (list not exhaustive) (i) equities listed on a stock exchange or dealt on a regulated market and equity-type securities including equity index futures and equity index options (ii) debt securities listed on a stock exchange or dealt on a regulated market issued by financial or credit institutions or corporate issuers or sovereign states that are OECD members states and/or supranational; (iii) exchange-traded funds (ETF) (iv) cash and cash equivalents; (v) currencies, including currency forwards and futures; and (vi) financial derivative instruments which are dealt in on a regulated market or over-the-counter including CDX, swaps on equity baskets, swap on various indices (high yield, bond, equity, and commodity index), interest rate/bond futures, equity/FX index futures, FX forwards and options on equity index. In addition, the Subfund may enter into repurchase agreements. The above financial instruments will be selected and weighted in accordance with an algorithm that aims to approximate the aggregate returns of the universe of hedge funds, as represented by the CS Hedge Fund Index. The quantitative model uses various input parameters such as the historical returns and volatility from the universe of hedge funds, and uses a multiple sequential regression and other statistical estimation techniques to identify widely used financial indices that are UCITS eligible and/or financial instruments that will replicate on an aggregate basis the performance of the CS Hedge Fund Index. The changing characteristics of the universe of hedge funds are accounted for through (i) monthly rebalancings of the Subfund’s investments to ensure the continued representation of the risk/return characteristics of the universe of hedge funds which is represented by the CS Hedge Fund Index, which itself is rebalanced on a monthly basis, and (ii) daily rebalancings of the Subfund’s investments for the systematic trading strategies component.</p>	

The issuance of shares following the Merger may result in a dilution of the participation of the current shareholders of the Receiving Subfund.

The shareholders of the Subfunds who do not agree with the Merger will be permitted to apply for redemption of all or part of their shares free of any charges other than those retained for disinvestment costs. Such redemptions shall be free of charge during a one-month period starting on the date of this notice and ending on 15.07.2016 at 3:00 p.m. (CET) for the Receiving Subfund respectively on 18.07.2016 at 3:00 p.m. (CET) for the Merging Subfunds.

Alternatively, the shareholders of the Merging Subfunds may apply for the conversion of their shares into shares of other subfunds of their respective Company in accordance with the provisions of the section on the conversion of shares of the relevant prospectus.

Subscriptions in the Merging Subfunds will be suspended as from 18.07.2016 at 3:00 p.m. (CET).

Subscriptions and redemptions in the Receiving Subfund will be suspended from 15.07.2016 to 22.07.2016, inclusive. In the event that the suspension is required on another date and/or needs to be extended due to unforeseen circumstances, shareholders will be informed accordingly. The last net asset value of each of the Merging Subfunds will be calculated as of 25.07.2016.

As of the Effective Date, and subject to the above remark on the shares of the Merging Subfunds that will be cancelled, the shareholders of the Merging Subfunds who have not applied for redemption will receive shares of the relevant Share Class of the Receiving Subfund on the basis of the exchange ratio mentioned below (the "**New Shares**") and no subscription charge will be applied in this respect. Shareholders may deal in their New Shares before receiving the confirmation of the allocation of the New Shares.

All costs of the Merger (with the exception of any dealing costs, audit costs, other miscellaneous costs and transfer taxes on the assets associated with the transfer of assets and liabilities and the custody transfer costs) will be borne by the Management Company, including legal, accounting, stamp duty and other administrative expenses.

Shareholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

The assets of the Merging Subfunds and the Receiving Subfund will be valued in accordance with principles laid down in the articles of incorporation and current prospectus of the Companies.

Subject to the above remark on the shares of the Merging Subfunds that will be cancelled, the number of shares to be allocated to the shareholders of the Merging Subfunds will be determined on the basis of the exchange ratio corresponding to the respective net asset value of the relevant share classes of the relevant Merging Subfund and the Receiving Subfund, calculated in accordance with the prospectus of each Company and audited by the Auditor of the Companies on the Effective Date.

The exchange ratio will be calculated on 25.07.2016, based on the net asset value calculated as of 22.07.2016.

Shareholders may receive additional information in respect of the Merger at the registered office of the Companies at 5 rue Jean Monnet, L-2180 Luxembourg.

The updated prospectus and key investor information documents, as well as the current articles of incorporation and the last annual and semi-annual reports related to the Receiving Subfund are available, free of charge, at the registered office of CS Investment Funds 4. Once available, the Auditor's statement on the terms and conditions of the Merger will also be made available, free of charge, at the registered office of CS Investment Funds 2, CS Investment Funds 4 and Credit Suisse Nova (Lux).

Shareholders should note that, once all the above changes entered into effect, the key investor information documents as well as the new prospectus of CS Investment Funds 4 may be obtained in accordance with the provisions of its prospectus at the registered office of CS Investment Funds 4 or on the internet at www.credit-suisse.com.

The boards of directors of the Companies