

acting in its own name and on behalf of

## CS Investment Funds 13

CS Investment Funds 13  
Fonds commun de placement  
(the “**Fund**”)

### Notice to the Unitholders of **CS Investment Funds 13**

1. Notice is hereby given to the Unitholders of CS Investment Funds 13 – **Credit Suisse (Lux) Global Responsible Equity Fund** (for the purpose of this point the “Subfund”) that the Board of Directors of the Management Company has decided to effect a series of corporate actions leading ultimately to the liquidation of the Subfund, which can be summarised as follows:

In a first step, the Subfund will be converted into a feeder fund and will therefore invest via a subscription in kind at least 85% of its total assets in Credit Suisse (Lux) Global ILC Equity Fund, a subfund of CS Investment Funds 2 (the “Target Fund”).

In a second step, immediately upon the completion of the first step, the Subfund will be liquidated in kind. As a consequence of such liquidation, the Unitholders of the Subfund will receive shares of the Target Fund and thus become shareholders of the Target Fund.

The full details of these amendments are set out below:

1. Amendment to the Investment Objective and Investment Policy of the Subfund

The Board Directors of the Management Company has decided to amend the Investment Objective and Investment Policy of the Subfund. Pursuant to these changes, the Subfund will pursue a master-feeder strategy by investing at least 85% of its total assets in the Target Fund.

The Target Fund is a subfund of CS Investment Funds 2, an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d'investissement à capital variable, SICAV), subject to Part I of the Law of December 17, 2010. The Fund and CS Investment Funds 2 are both managed by Credit Suisse Fund Management S.A. and have appointed Credit Suisse (Luxembourg) S.A. as their depositary and Credit Suisse Fund Services (Luxembourg) S.A. as their central administration.

The amended Investment Objective and Policy of the Subfund and the Investment Objective and Principles of the Target Fund read as follows:

#### **Investment Objective of the Subfund and of the Target Fund**

The objective of the Subfund and of the Target Fund is to achieve the highest possible return while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the invested assets.

The investment process is driven by a proprietary bottom-up methodology for the stock selection based on the Industrial Life Cycle (ILC) process powered by Credit Suisse HOLT™. The ILC process segments the universe of investable companies according to their life cycle stage and evaluates them accordingly. While stock selection is supported by Credit Suisse HOLT™ the final investment decision remains with the Investment Manager.

#### **Investment Policy of the Subfund**

In order to realize its investment objective, the Subfund pursues a master-feeder strategy. At least 85% of the Subfund's total assets shall be invested in Credit Suisse (Lux) Global ILC Equity Fund, a subfund of CS Investment Funds 2 (the “Target Fund”).

acting in its own name and on behalf of

## CS Investment Funds 13

CS Investment Funds 13  
Fonds commun de placement  
(the “**Fund**”)

CS Investment Funds 2 is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d'investissement à capital variable, SICAV), subject to Part I of the Law of December 17, 2010. It has appointed Credit Suisse Fund Management S.A. as its management company. The Subfund may hold up to 15% of its total net assets in liquid assets in the form of sight and time deposits with first-class financial institutions and money-market instruments which do not qualify as transferable securities and have a term to maturity not exceeding 12 months, in any convertible currency.

### **Investment Principles of the Target Fund**

At least two-thirds of the Target Fund's assets are invested in equities and other equity-type securities and rights (American depository receipts [ADRs] and global depository receipts) of companies worldwide. The Target Fund may also invest up to 40% in emerging countries and developing markets.

In addition, the Target Fund may in particular invest up to one-third of its total assets, on a worldwide basis and in any currency, in sight deposits or other deposits callable as per section 1) f) of Chapter 6 “Investment Restrictions”, or in money market instruments as per section 1) h) Chapter 6 “Investment Restrictions” of the prospectus of CS Investment Funds 2.

For hedging purposes and in the interest of the efficient management of the portfolio, the aforementioned investments may also be effected by way of derivatives, such as futures and options on equities, equity-type securities and equity indices of companies, provided the limits set out in Chapter 6, “Investment Restrictions” of the prospectus of CS Investment Funds 2 are observed.

In addition, the Target Fund may – subject to the investment principles set out above – invest up to 30% in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices of companies worldwide that are sufficiently liquid and issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. These structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.

Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Target Fund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, “Investment Restrictions” of the prospectus CS Investment Funds 2.

The indices on which such derivatives are based shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.

Liquid assets held by the Target Fund in the form of sight and time deposits, together with debt instruments which generate interest income within the meaning of EU directive 2003/48/EC and UCITS which themselves invest in short-term time deposits and money market instruments may not exceed 25% of the Target Fund's net assets.

acting in its own name and on behalf of

## CS Investment Funds 13

CS Investment Funds 13  
Fonds commun de placement  
(the “**Fund**”)

The Units of the Subfund will be invested in the following Share classes of the Target Fund:

SUBFUND					TARGET FUND				
CS Investment Funds 13 Credit Suisse (Lux) Global Responsible Equity Fund					CS Investment Funds 2 Credit Suisse (Lux) Global ILC Equity Fund				
Unit Class (Currency)	Maximum Management Fee (p.a.)	Ongoing charge (as per the KIID)	Synthetic Risk and Reward Indicator	Performance Fee	Share Class (Currency)	Maximum Management Fee (p.a.)	Ongoing charge (as per the KIID)	Synthetic Risk and Reward Indicator	Performance Fee
B (EUR)	1.92%	2.16%	6	n/a	B (USD)	1.92%	1.96%	5	n/a
EB (EUR)	0.90%	0.92%	6	n/a	EB (USD)	0.70%	0.80%	5	n/a
IB (EUR)	0.90%	0.99%	6	n/a	IB (USD)	0.70%	0.90%	5	n/a
UB (EUR)	1.50%	1.40%	6	n/a	UB (USD)	1.50%	1.15%	5	n/a

The Target Fund is suitable for investors who would like to participate in the economic development of the global equity market. The companies are selected regardless of their market capitalization (micro, small, mid, large caps) or affiliation to a particular geographical region or sector. This may lead to a concentration in geographical and/or sector terms. As the investments are focused on equities – which can be subject to wide fluctuations in value – investors should have a medium to long investment horizon.

Unitholders should note that the indicated management fee and ongoing charges of the Subfund reflect the situation prior to the subscription in kind. For the duration of the master-feeder structure, no management fee will be charged at the level of the Subfund in addition to the management fee charged at the level of the Target Fund. Furthermore, neither the Subfund nor the Target Fund charges a performance fee.

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Management Company as the independent auditor in charge of issuing an opinion on the subscription in kind and the number of units issued in counterpart of this subscription.

The Luxembourg supervisory commission for the financial sector, the *Commission de Surveillance du Secteur Financier* or CSSF has approved the investment of the Subfund in the Target Fund.

The amendments made to the Prospectus will enter into force as of 24 November 2016. As of this date, the Subfund will invest almost exclusively in shares of the Target Fund.

Unitholders who do not agree with these amendments may redeem their Units in the Subfund free of charge until 21 November 2016.

2. Liquidation in kind of CS Investment Funds 13 – Credit Suisse (Lux) Global Responsible Equity Fund

The liquidation process of the Subfund will start on 24 November 2016.

acting in its own name and on behalf of

## CS Investment Funds 13

CS Investment Funds 13  
Fonds commun de placement  
(the “**Fund**”)

No further subscriptions of Units will be accepted in the Subfund after 3.00 p.m. CET on 21 November 2016. Moreover, Units may only be redeemed free of charge until the same date and time. A provision of all outstanding debits and any debits that will occur in relation to the liquidation will be made in the Subfund.

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg has been appointed by the Management Company as independent auditor in charge of issuing an opinion on the Units of the Subfund that will be cancelled as a result of the liquidation of the Subfund.

The net liquidation proceeds of the Subfund will be distributed in kind to the Unitholders on 24 November 2016.

After closure of the liquidation, the accounts and the books of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

Any legal, advisory or administrative costs associated with the preparation and the completion of the changes under points (1) and (2) above will be borne by Credit Suisse Fund Management S.A., except the auditor fees which will be charged to the Subfund.

As a result of the changes under points (1) and (2) above, the Unitholders of the Subfund will be allocated shares in the Target Fund and become shareholders of the Target Fund as of 24 November 2016, and consequently obtain voting rights in the Target Fund.

More generally, Unitholders should be aware of the different legal form of the Target Fund and note the resulting differences in terms of governance structure and ongoing charges (as indicated in the above table). Unitholders' attention is drawn to the fact that the reference currency of the Target Fund and the denomination currency of the shares they will be allocated in the Target Fund (USD) differs from the reference currency of the Subfund and the denomination currency of the Units they held in the Subfund (EUR). More information about the features of the shares of the Target Fund can be found in the prospectus of CS Investment Funds 2, under Chapter 2 “CS Investment Funds 2 – Summary of Share Classes” and Chapter 5 “Investment in CS Investment Funds 2”. Unitholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

In addition, Unitholders should note that the number of shares in the Target Fund they will receive further to the liquidation in kind will not necessarily correspond to the number of Units they held in the Subfund, but will depend on the number of shares in the Target Fund held by the Subfund at the time of its liquidation. Further to the liquidation, the Units in the Subfund will no longer entitle the Unitholders to any rights in the Subfund or the Fund.

Following the above mentioned liquidation in kind, the Subfund “CS Investment Funds 13 – Credit Suisse (Lux) Global Responsible Equity Fund” will cease to exist.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the latest annual and semi-annual reports as well as the management regulations may be obtained at the registered office of the Management Company in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

In addition, the prospectus of the Target Fund, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may also be obtained from the Management Company in accordance with the provisions of the prospectus. The documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).



CREDIT SUISSE FUND MANAGEMENT S.A.  
Registered office: 5, rue Jean Monnet, L-2180 Luxembourg  
R.C.S. Luxembourg: B 72.925  
(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 13  
Fonds commun de placement  
(the "**Fund**")

## Information to the Unitholders

# CS Investment Funds 13

Luxembourg, 14 October 2016

The Board of Directors