

Information to the shareholders of CS Investment Funds 3 Decrease of the maximum swing factors to 2 %

CS Investment Funds 3

Investment Company with Variable Capital under Luxembourg Law

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(the “**Company**”)

Reference is made to the notice of the board of directors of the Company (the “**Board of Directors**”) of 19 March 2020 (the “**Previous Notice**”) informing the shareholders of the subfunds listed hereafter (the “**Subfunds**”) of the decision to increase the maximum swing factor of the Subfunds on a temporary basis from 2% up to 3% to protect the investors of the Subfunds against dilution resulting from transaction costs incurred as a result of tightened liquidity in the underlying assets and increased trading spreads due to the spread of Covid-19.

Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund
Credit Suisse (Lux) Emerging Market Corporate Bond Fund
Credit Suisse (Lux) Fixed Maturity Bond Fund 2021 S-II
Credit Suisse (Lux) Fixed Maturity Bond Fund 2022 S-III
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

Since the Previous Notice, the volatility and liquidity on specific segments of fixed income markets have stabilized and credit spreads have recovered. In addition, the volume and value of redemptions have been stabilised. Accordingly, the Board of Directors has decided to validate the decision of the Company’s management company to end the exceptional application of a swing factor of maximum 3% and to reinstate the maximum swing factor of 2% as indicated in the Company’s prospectus as of 11 May 2020.

Shareholders are not required to take any action in relation to the changes described above.

Luxembourg, 11 May 2020

The Board of Directors