

Information to the Unitholders

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72. 925

(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 14

Fonds commun de placement

R.C.S. Luxembourg K673

(the "**Fund**")

Notice is hereby given to the Unitholders of the Fund

1. Notice is hereby given to the Unitholders of the Fund that the board of directors of the Management Company (the "**Board of Directors**") has decided to amend the investor profile of every subfunds of the Fund as follows:

Subfund	Old Investor Profile	New Investor Profile
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund , Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund and Credit Suisse (Lux) Corporate Short Duration USD Bond Fund (the " Subfunds ")	These Subfunds are suitable for investors who are seeking an investment which offers the same income as short-dated bond investments but without the exposure to interest-rate risks that is normally associated with such income.	These Subfunds are suitable for investors with medium risk appetite and a short-term view who wish to invest in a broadly diversified portfolio of debt securities.
Credit Suisse (Lux) Inflation Linked CHF Bond Fund	This Subfund is suitable for investors seeking a cost-effective core investment in bonds and wishing to protect themselves against inflation risk. They allow investors to entrust the time-consuming task of selecting and monitoring securities to a team of qualified experts. These Subfunds are well suited to portfolio diversification.	This Subfund is suitable for investors with medium risk appetite and a short-term view who wish to invest in a broadly diversified portfolio of debt securities.
Credit Suisse (Lux) Swiss Franc Bond Fund	This Subfund is suitable for investors who are seeking a core investment in bonds in the Subfund's respective Reference Currency, but who would prefer to entrust the time-consuming task of selecting and monitoring securities to a team of expert professionals, thereby investing at low cost in a capital market that is well suited to portfolio diversification.	This Subfund is suitable for investors with medium risk appetite and a short-term view who wish to invest in a broadly diversified portfolio of debt securities.

2. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to introduce an annual FX hedging fee of up to 0.10% p.a. which will be payable to the FX Hedging Agent (Credit Suisse Asset Management (Switzerland) Ltd.). The FX hedging fee will be charged to the Alternate Currency Classes of all subfunds of the Fund. Chapter 2 "CS Investment Funds 14 – Summary of Unit Classes" of the prospectus of the Fund (the "**Prospectus**") will be amended and will indicate the unit classes concerned. Chapter 5 "Investment in CS Investment Funds 14", Chapter 9 "Expenses and Taxes" and Chapter 18 "Regulatory Disclosure" of the Prospectus will be amended as well to reflect the foregoing.
3. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 9 "Expenses and Taxes", section ii. "Expenses" of the Prospectus so as to disclose that any license fees payable to index providers and any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the Management Company for the purpose of fulfilling regulatory requirements will be borne by the Fund.
4. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors, in light of the developing legal and regulatory framework governing sustainable finance, has decided to endeavour to apply for each of these Subfunds sustainability considerations by taking into account certain environmental, social and governance (ESG) factors as well as sustainability risks in the investment decision making process. Investors are informed that such ESG factors do not form part of the investment restrictions in the sense of Chapter 6, "Investment Restrictions" of the Prospectus. More information on ESG can be found on www.credit-suisse.com/esg.

The Board of Directors also decided to amend in Chapter 22 "Subfunds" the supplement of all the subfunds of the Fund (for the purpose of this section, the "**Subfunds**") in order to make a specific reference in the "Investment Objective and Investment Policy" section of the Subfunds' supplements stating that the Subfunds are being managed by taking into account certain ESG factors.

5. Notice is also hereby given to the Unitholders of each subfund of the Fund that the Board of Directors has decided to amend Chapter 22 "Subfunds" in order to introduce a new wording in the "Investment Objective" section of the concerned subfunds to comply with the new ESMA Q&A on Benchmarks, as follows:

Name of the subfund	New wording on Benchmark
Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund	This Subfund aims to outperform the return of the BofA ML EMU Corporates 1-3Y benchmark. The Subfund is actively managed. The benchmarks are used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmarks in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmarks.
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	This Subfund aims to outperform the return of the SBI AAA-BBB 1-3Y (TR) benchmark. The Subfund is actively managed. The benchmarks are used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmarks in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmarks.
Credit Suisse (Lux) Corporate Short Duration USD Bond Fund	This Subfund aims to outperform the return of the ICE BofAML 1-3 Year US Corporate benchmark. The Subfund is actively managed. The benchmarks are used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmarks in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmarks.
Credit Suisse (Lux) Inflation Linked CHF Bond Fund	This Subfund aims to outperform the return of the SBI Foreign AAA-BBB 1-3Y (TR) and SBI Foreign AAA-BBB 3-5Y (TR) benchmarks. The Subfund is actively managed. The benchmarks are used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmarks in order to take advantage

	of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmarks.
Credit Suisse (Lux) Swiss Franc Bond Fund	This Subfund aims to outperform the return of the SBI Foreign AAA-BBB (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's exposure to bonds will refer to, and have similar weightings to, the benchmark. The Investment Manager may use its discretion to invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark. There are however market conditions that may result in the performance of the Subfund being closer to the performance of the benchmark.

6. Notice is hereby also given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 5 "Investment in CS Investment Funds 14" and more specifically section vi. on "Measures to Combat Money Laundering" and section viii "Prohibited Persons, Compulsory Redemption and Transfer of Units" in order to reflect certain recent regulatory developments.
7. Notice is hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 6 "Investment Restrictions", especially item 5), in order to clarify (a) that the Management Company may also charge a management fee for investments in Target Funds considered to be Affiliated Funds; (b) that the cumulative management fee at Subfund and Target Fund level for Subfunds investing more than 10% of the total net assets in Target Funds will be specified in the supplement of the relevant Subfunds in Chapter 22, "Subfunds".
8. Notice is hereby also given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 7 "Risk Factors" in order to introduce new risk factors related to (a) Sustainable Investments Risk and (b) Sanctions. The Board of Directors also decided to include its standard risk disclaimer for 144A securities.
9. Notice is hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend in Chapter 5 "Investment in CS Investment Funds 14" section iii. "Redemption of Units", in order to align the Prospectus with the parallel update of the management regulations of the Fund (the "**Management Regulations**"), as agreed with the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").
10. Notice is finally hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 8 "Net Asset Value" in order to align the Prospectus with the parallel update of the Management Regulations, as agreed with the CSSF.

Unitholders who do not agree with the changes listed above may redeem their units free of charge until 7 February 2020 at 3:00 p.m. CET. These changes enter into effect on 10 February 2020.

Unitholders should note that, once the above change enters into effect, the new Prospectus, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the Management Regulations may be obtained at the registered office of the Management Company in accordance with the provisions of the Prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 9 January 2020

The Board of Directors of the Management Company, on behalf of the Fund