

# Information to the shareholders

## Credit Suisse (Lux) Global Value Bond Fund

## Credit Suisse (Lux) Credit Special Situation Fund

### CS Investment Funds 1

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 131.404

(the “**Company**”)

### Notice is hereby given to the shareholders of the Company

---

1. Notice is hereby given to the Shareholders of Credit Suisse (Lux) Credit Special Situation Fund and of Credit Suisse (Lux) Global Value Bond Fund (for the purpose of this section, the “**Subfunds**”) that the use of the LIBOR interest rate will generally be discontinued by 31 December 2021.

In light of the above, the Hurdle-Rate-Index-Value used for the purpose of calculating the performance fees applicable to the share classes of the Subfunds that charge a performance fee shall no longer be composed of the three-month LIBOR interest rate, but by the relevant Reference Rate set by the Benchmark Administrator as per the table below:

| Reference Currency of the Share Class | Reference Rate | Benchmark Administrator |
|---------------------------------------|----------------|-------------------------|
| USD                                   | SOFR           | FED                     |
| EUR                                   | ESTR           | ECB                     |
| CHF                                   | SARON          | SIX                     |
| GBP                                   | SONIA          | BOE                     |
| JPY                                   | TONAR          | BOJ                     |

The replacement of the Hurdle-Rate-Index-Value shall enter into force as of 1 January 2022.

2. In addition, Shareholders of the Credit Suisse (Lux) Global Value Bond Fund (for the purpose of this section, the “**Subfund**”) are hereby informed that in light of the discontinuation of the LIBOR interest rate, the reference benchmark of the Subfund shall change from the LIBOR USD 3M to the SOFR (Secured Overnight Financing Rate). Going forward, the Subfund will therefore aim to outperform the return of the SOFR + 1.00% p.a. benchmark.

The replacement of the Subfund’s reference benchmark shall enter into force as of 1 January 2022.

The replacement of the Hurdle-Rate-Index Value for the Subfunds, respectively of the reference benchmark of Credit Suisse (Lux) Global Value Bond Fund, will be reflected in the prospectus of the Company at the next prospectus update.

Luxembourg, 31 December 2021

The Board of Directors