

CS INVESTMENT FUNDS 2

Investment Company with Variable Capital
under Luxembourg Law
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S Luxembourg B 124.019
(the "**Company**")

Notice to Shareholders

CS INVESTMENT FUNDS 2

Notice to the Shareholders of CS Investment Funds 2 – Credit Suisse (Lux) Global Emerging Market Property Equity Fund (the "Subfund")

Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company (the "**Board of Directors**") has noted that the current net asset value of the Subfund does not allow the latter to be appropriately managed in the interest of the Shareholders.

As a consequence, the Board of Directors has decided to liquidate the Subfund with effect from 20 July 2016 (the "**Termination Date**").

Accordingly, no further subscriptions and redemptions of Shares in the Subfund are accepted as from the date of this Notice.

The Shares will be redeemed at the net asset value per Share applicable on the Termination Date. A provision of all outstanding debits and any debits that will occur in relation to the liquidation has been made in the net asset value of the Subfund. The payment of the redemption proceeds resulting from the compulsory redemption will take place at the latest on 26 July 2016 (the "**Payment Date**") in the relevant reference currency.

Shareholders should be aware that the liquidation of the Subfund may have tax consequences. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

Redemption proceeds relating to Shares for which payment to Shareholders cannot be made will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the Payment Date.

Luxembourg, 20 July 2016

The Board of Directors