

CS Investment Funds 1

Investment Company with Variable Capital
 under Luxembourg Law,
 5, rue Jean Monnet,
 L-2180 Luxembourg, R.C.S. Luxembourg B 131.404
 (the "**Company**")

Notice to Shareholders

Notice to Shareholders of **Credit Suisse (Lux) Emerging Market Local Bond Fund** (the "Subfund")

LIQUIDATION PROCEEDS

The Company, has decided to put the Subfund into liquidation as of 15 April 2016.
 The net liquidation proceeds per share of the Subfund which have been calculated on 2 May 2016, shall be credited to the respective depositary/investor with value date 4 May 2016 as follows:

ISIN	FundName		NAV
LU0953015178	Credit Suisse (Lux) Emerging Market Local Bond Fund B EUR	EUR	100.788606
LU0458986527	Credit Suisse (Lux) Emerging Market Local Bond Fund B USD	USD	85.754812
LU0340002129	Credit Suisse (Lux) Emerging Market Local Bond Fund EB USD	USD	96.235546
LU0340003366	Credit Suisse (Lux) Emerging Market Local Bond Fund EBH CHF	CHF	88.580200
LU0340002806	Credit Suisse (Lux) Emerging Market Local Bond Fund EBH EUR	EUR	92.024662
LU1195379240	Credit Suisse (Lux) Emerging Market Local Bond Fund MB USD	USD	962.575628
LU1144397467	Credit Suisse (Lux) Emerging Market Local Bond Fund UB USD	USD	95.557906

Any liquidation proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 4 May 2016

The board of directors of the Company