Zürich, 29. März 2017

CREDIT SUISSE

Information to the Shareholders

CS Investment Funds 1
Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B-131.404

(the "**Company**")

1. Notice to the Shareholders of **Credit Suisse (Lux) Global Securitized Bond Fund** (for the purpose of this point, the "**Subfund**")

a) Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to restructure the Subfund. Currently, the Subfund invests primarily in floating-rate or fixed-interest securitized products with investment grade rating and may secondarily invest in fixed-interest and floating-rate corporate or government bonds in developed markets.
The Board of Directors of the Company has decided to amend the investment objective and principles of the Subfund as indicated in the table hereafter. The new strategy refrains from investing in illiquid floating-rate notes, and pursues hedging the duration of highly liquid fixed-interest bonds in both, emerging and developed markets.

Old Investment Objective and Principles	New Investment Objective and Principles
Investment Objective The investment objective of the Subfund is primarily to achieve income and capital appreciation from asset-backed and mortgage-backed securities denominated in any currency while preserving the value of the assets. **Investment Principles** The Subfund shall primarily be invested in unleveraged floating-rate or fixed-interest asset-backed and mortgage-backed securities. Asset-backed securities (ABS) are, in principle, securities the payments of which (interest payments and principal re-payments) are secured by a pool of receivables. Mortgage-backed securities (MBS) are, in principle, securities the payments of which (interest and principal repayments) are secured by a pool of mortgages. In particular, the Subfund invests in residential or commercial mortgage backed securities, consumer asset-backed securities (backed by student-, small and medium enterprises (SME), car- and other leasing-contracts), collateralized loan obligations (CLOs) backed by corporate loans and covered bonds/Pfandbriefe. The investments are made mainly in securities which have a credit quality of at least investment grade (rated at least "BBB–" by Standard & Poor's or "Baa3" by Moody's, or debt instruments which exhibit similar credit quality in the view of the Management Company). The Subfund's investment in ABS and MBS are made primarily in securities which have a prime credit quality (rated "AAA" by Standard & Poor's or "Aaa" by Moody's or a similar credit quality in the view of the Management Company). The Subfund may invest a small part of its assets in unquoted asset-backed securities with very low liquidity. Additionally the Subfund may invest a significant portion of its assets in any type of fixed-interest or floating-rate securities (including fixed rate	**Investment Objective** The investment objective of the Subfund is primarily to achieve income and capital appreciation from fixed income securities with a floating rate exposure denominated in any currency while preserving the value of the assets. **Investment Principles** At least two-thirds of the total assets of the Subfund shall be invested in fixed-income instruments, bonds (including fixed rate bonds, zero-coupon bonds, inflation linked bonds, subordinated bonds, covered bonds, and perpetual bonds) and similar fixed interest or floating-rate securities (including floating rate notes and securities issued on a discount basis) issued by private, semi-private and public issuers from developed and emerging countries. Emerging countries are defined below in the section "Risk Information". Floating rate exposure may be achieved either directly or indirectly, whereby indirectly through fixed rate securities combined with credit default swaps, interest rate swaps, asset swaps, cross currency basis swaps or other credit derivatives. Additionally, the Subfund may invest its assets in securitized products such as asset-backed and mortgage backed securities. Asset-backed securities (ABS) are, in principle, securities the payments of which (interest payments and principal re-payments) are secured by a pool of receivables. Mortgage-backed securities (MBS) are, in principle, securities the payments of which (interest and principal repayments) are secured by a pool of mortgages. In particular, the Subfund invests in residential or commercial mortgage backed securities, consumer asset-backed securities (backed by student-, small and medium enterprises (SME), car- and other leasing-

bonds and floating rate notes but also zero-coupon bonds, inflation linked bonds, subordinated bonds, covered bonds, perpetual bonds, government and semi-government bonds), issued by issuers from developed countries. The Subfund may furthermore invest up to a maximum of 10% of its assets in equities or other equity type securities and in warrants on such equities issued by issuers from developed countries as well as in addition up to 10% of its assets maybe invested into contingent capital instruments. In addition to direct investments, the Subfund may conduct futures and options as well as swap transactions (interest rate swaps and total return swaps) for the purpose of hedging and the efficient management of the portfolio. The principal amount of the Subfund's assets that can be subject to total return swaps may represent up to a maximum of 20% of the net asset value of the Subfund calculated by way of the sum of notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 0% to 20% of the net asset value of the Subfund calculated by way of the sum of notionals of the total return swaps. In certain circumstances this proportion may be higher. The sum of notionals takes into account the absolute value of the notional exposure of the total return swaps used by the Subfund. The expected amount of such total return swaps is an indicator of the intensity of the use of total return swaps within the Subfund. However, it is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects. Furthermore, the Subfund may actively manage its currency exposure through the use of forward exchange transactions and swap transactions.	contracts), collateralized loan obligations (CLOs) backed by corporate loans and covered bonds/Pfandbriefe. Except for ABS and MBS securities stated below, there are no restrictions on the investment universe of the Subfund in terms of the issuers' credit ratings provided, however, that the Subfund shall invest in instruments rated at least "B–" by Standard & Poor's or "B3" by Moody's, at time the investment is made, or which exhibit similar credit quality in the view of the Management Company. The Subfund's investment in ABS and MBS are made primarily in securities which have a prime credit quality (rated "AAA" by Standard & Poor's or "Aaa" by Moody's or a similar credit quality in the view of the Management Company). The Subfund may furthermore invest up to a maximum of 10% of its assets in equities or other equity type securities and in warrants on such equities issued by issuers from developed countries as well as in addition up to 10% of its assets maybe invested into contingent capital instruments. The Subfund may conduct futures and options as well as swap transactions (interest rate swaps, credit default swaps, total return swaps and cross currency swaps) for investment and for hedging and the efficient portfolio management purposes. The principal amount of the Subfund's assets that can be subject to total return swaps may represent up to a maximum of 20% of the net asset value of the Subfund calculated by way of the sum of notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 0% to 20% of the net asset value of the Subfund calculated by way of the sum of notionals of the total return swaps. In certain circumstances this proportion may be higher. The sum of notionals takes into account the absolute value of the notional exposure of the total return swaps used by the Subfund. The expected amount of such total return swaps is an indicator of the intensity of the use of total return swaps within the Subfund. However, it is not necessarily an indicator of the investment risks in relation to those instruments because it does not take into account any netting or hedging effects. Furthermore, the Subfund may actively manage its currency exposure through the use of forward exchange transactions and swap transactions.

b) To better reflect the new investment objective and principles of the Subfund, the Board of Directors has decided to rename the Subfund as follows:

Current name	New name
Credit Suisse (Lux) Global Securitized Bond Fund	Credit Suisse (Lux) Floating Rate Credit Fund

c) Furthermore, the Shareholders of the Subfund shall note that the "Investor Profile" section of the supplement of the Subfund under Chapter 23, "Subfunds" of the prospectus, has been amended as reflected in the table below:

Old Investor Profile	New Investor Profile
The Subfund is suitable for sophisticated investors who are able to evaluate the risks and value of asset-backed and mortgage-backed securities. The investor must be willing and able to accept significant fluctuations in value. Investors should have a medium-to long-term investment horizon.	The Subfund is suitable for investors who are seeking an investment which offers on the one side the same income as short-dated bond investments but without the exposure to interest-rate risks that is normally associated with such income and on the other side can accept the risks, including significant fluctuations in value, associated with investing in corporate bonds, asset backed and mortgage backed securities.

d) Additionally, the Shareholders of the Subfund are informed that the Board of Directors has decided to introduce a new management fee concept for the Subfund. This new fee concept targets to mechanically adjust the fee levels depending on Libor levels – compared adjusting fees at managers discretion – which strengthens transparency towards investors and serves investors who are targeting to pay lower management fees when Libor rates are low.
Accordingly, as from the effective date of this change, the management fee will consist of the sum of:

(i) a fixed management fee, as indicated in the table below ("New Fixed Management Fee"), and

(ii) a variable management fee of 20% of the three-month Libor interest rate, set by ICE Benchmark Administration for the respective reference currency of the share class ("Variable Management Fee").
The Libor in any quarter shall be the London fixing on the 15th business day of the last month from the previous quarter. In the case of negative interest rates, a Libor of zero shall be applied in the calculation of the Variable Management Fee, i.e. the minimum management fee charged shall be the New Fixed Management Fee (the "Floor") which enjoys a significant discount compared to the standard management fee. The total management fee is limited as per maximum management fee per annum (the "Cap") provided in in the table below in the column headed "New Maximum Management Fee (per annum)".

Share Class	Current Maximum Management Fee	New Fixed Management Fee	New Maximum Management Fee
EB USD	0.45%	0.25%	1.25%
EBH CHF	0.45%	0.25%	1.25%
EBH EUR	0.45%	0.25%	1.25%
IB USD	0.45%	0.25%	1.25%
IBH EUR	0.45%	0.25%	1.25%
IBH CHF	0.45%	0.25%	1.25%
IBH GBP	0.45%	0.25%	1.25%

e) Shareholders of the Subfund are further informed that the general rules for subscription, redemption and conversion of shares set out in the general part of the prospectus, under Chapter 5 "Investment in CS Investment Funds 1", paragraphs ii "Subscription of Shares, iii "Redemption of Shares and iv. "Conversion of Shares", will apply from now on. Accordingly, the specific wording set out in the supplement of the Subfund has been removed.

2. Notice to the Shareholders of **Credit Suisse (Lux) Absolute Return Bond Fund** (for the purpose of this point, the "**Subfund**")

Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to rename the following share class as indicated hereafter:

Old Name	New Name
DP	DBP

The relevant Shareholders who do not agree with the changes described above under the points **Error! Reference source not found.**.**Error! Reference source not found.**, **Error! Reference source not found.**.**Error! Reference source not found.**, 1.a) and 1.d) may redeem their shares free of charge until 31 October 2017.

All the above changes enter into effect on 1 November 2017.

3. Notice to the Shareholders of **Credit Suisse (Lux) Global Securitized Bond Fund** (for the purpose of this point, the "**Subfund**")

Notice is hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to effect a stock split of the following share classes in the Subfund.

Share class	Currency	ISIN
IB	USD	LU1034382256
IBH	EUR	LU1034382413
IBH	CHF	LU1034382330
IBH	GBP	LU1034382504

The stock split will be effected at a ratio of 10 to 1 and will be conducted with the aim of increasing the liquidity of certain share classes in the Subfund and expand its shareholder base by reducing the price of the Subfund's shares.

Shareholders who will place their subscriptions, redemption and conversion applications in the Subfund until cut-off date 26 October 2017, 3 p.m., will still trade at the net asset value of pre-split Shares.

The Subfund will be closed for new subscription, redemptions and conversion applications from Shareholders on 27 October 2017.

Notwithstanding the foregoing, a net asset value of the Shares of the Subfund shall be calculated as per 27 October 2017.

The stock split will be calculated on 31 October 2017 based upon the closing prices of 30 October 2017.

Each Shareholder will receive nine (9) additional shares for each share held.

Shareholders are not required to undertake any action. The Registrar and Transfer Agent will effect the stock split directly on the shares registered in the Shareholder's account.

Shareholders will receive a notice from the Registrar and Transfer Agent informing about the number of shares added to their relevant registered account in the context of the stock split.

Shareholders who will place their subscriptions, redemption and conversion applications in the Subfund for cut-off date 30 October 2017 will trade at its post-split net asset values for each splitting Share.

Shareholders should inform themselves as to the possible tax implications of the aforementioned change in their respective country of citizenship, residence or domicile.

Shareholders should note that once the above changes enter into effect the current prospectus, the key investor information documents as well as the articles of incorporation of the Company may be obtained in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Luxembourg, 29 September 2017

The Board of Directors