

Information to the shareholders of Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund

CS Investment Funds 5

Investment Company with Variable
Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
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(the “**Company**”)

Notice is hereby given to the Shareholders of **CS Investment Funds 5 – Credit Suisse (Lux) Global Small & Mid Cap Emerging Market ILC Equity Fund** (for the purpose of this point the “**Subfund**”) that, with effect as of 1 December 2017, Credit Suisse Fund Management S.A. as management company of the Company, will terminate the appointment of Credit Suisse Asset Management (Schweiz) A.G., Zurich, as investment manager of the Subfund, and instead appoint **P-Solve LLC** as investment manager to perform the investment management of the Subfund. P-Solve is a group company of River and Mercantile Group PLC having its registered office at 200 West Street, Waltham, Massachusetts 02451, United States of America.

Shareholders of the Subfund who do not agree to the aforementioned change will be able to redeem their shares before 3 p.m. (Central European Time) on 30 November 2017 and will be handled free of charge.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), as well as the latest annual and semi-annual reports may be obtained at the registered office of the Company in accordance with the provisions of the prospectus. The documents are also available on www.credit-suisse.com.

Luxembourg, 30 October 2017

The Board of Directors