

Information to the Shareholders of

CS Investment Funds 4

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B-134.528

(the “Company”)

Notice is hereby given to the Shareholders of Credit Suisse (Lux) SystematicReturn Fund USD (the “Subfund”) that the Board of Directors of the Company has decided to restructure the Subfund.

Currently, the Subfund’s investment strategy consists of a discretionary combination of systematic strategies which can be categorized into carry or income generating strategies and trend following strategies. The Board of Directors has decided that the investment strategy used for the Subfund will be the trend following strategy only and not carry or income generating.

In the context of the above mentioned restructuring, the following changes will be made to the special section of the prospectus relating to the Subfund:

- a) Amendments to the sections “Investment Strategy” and “Investment Principles” to reflect the above restructuring. The comparison of the investment strategy is further detailed in the below table:

Old Investment Strategy	New Investment Strategy
<p>The Subfund’s investment strategy consists of a discretionary combination of systematic strategies which aim to benefit from structural return sources (i.e., Risk Premia, as further defined below) and market movements. More specifically, the Subfund’s investment strategy focuses on systematically monetizing return sources (Risk Premia) across various asset classes with the help of advanced investment methodologies resulting in a highly diversified portfolio.</p> <p>A risk premium (“Risk Premium” or plural, “Risk Premia”) is the premium generated by investing in specific assets or strategies as compensation for the risk taken by the investor. The “premium” is the excess return that is generated by the assets or strategies above the return that is generated by investing in a “risk-free” investment such as short-term government bonds.</p> <p>The Subfund’s investment strategy relies on systematic analysis and combination of sources of Risk Premia in order to establish the optimal risk-adjusted exposure in a broad selection of markets and across multiple asset classes.</p> <p>The main systematic strategies that the Subfund will implement can be categorized into carry or income generating strategies and trend following strategies.</p> <p>Carry or income generating strategies have the objective of extracting risk premia in financial markets. These include (but are not limited to, where prospective investors should note that the Subfund’s portfolio may include some but not all of the systematic strategies described below at any time and may include other systematic strategies than those described below):</p> <ul style="list-style-type: none"> • In equity markets, for example covered call or put writing strategies, combinations of variance swaps, a quantitative strategy of buying target shares in Merger&Acquisition deals versus the benchmark, strategy of gaining exposure to value stocks versus growth stocks, small cap stocks versus large cap stocks, high dividend versus low dividend stocks, etc. • In fixed income and credit markets, for example buying and selling rates futures (e.g., Euribor vs. 	<p>The Subfund’s investment strategy consists of a discretionary combination of systematic strategies which aim to benefit from structural return sources (i.e., Risk Premia, as further defined below) and market movements. More specifically, the Subfund’s investment strategy focuses on systematically monetizing return sources (Risk Premia) across various asset classes with the help of advanced investment methodologies resulting in a highly diversified portfolio.</p> <p>A risk premium (“Risk Premium” or plural, “Risk Premia”) is the premium generated by investing in specific assets or strategies as compensation for the risk taken by the investor. The “premium” is the excess return that is generated by the assets or strategies above the return that is generated by investing in a “risk-free” investment such as short-term government bonds.</p> <p>The Subfund’s investment strategy relies on systematic analysis and combination of sources of Risk Premia in order to establish the optimal risk-adjusted exposure in a broad selection of markets and across multiple asset classes.</p> <p>The Subfund will implement trend following strategies having the objective of tracking the performance of financial markets based on trend signals. The trend signal can be calculated on macroeconomic and market specific indicators or filters which are determined on a frequent basis. After the investment manager has analyzed the indicators and comes to the conclusion that the trend signal is positive (negative), the investment manager will take a positive (negative) position in that component.</p> <p>Examples of markets where trend following strategies could be applied are equity, fixed income, money market, foreign exchange, commodity markets, implemented by liquid exchange traded futures.</p> <p>Investment Principles</p> <p>The Subfund mainly invests, under the terms of Article 41(1) of the Law of December 17, 2010 and in accordance with the principle of risk diversification and irrespective of the reference</p>

<p>Eurodollar futures), buying high yield versus selling investment grade bond indices, buying convertible bond optionality versus exchange traded options on the same company, strategy of buying and selling different parts of the yield curve of G7 countries, etc.</p> <ul style="list-style-type: none"> • In foreign exchange, for example buying high yielding currencies versus low yielding currencies to benefit from interest rate differentials, monetizing the implied versus realized volatility spread of currencies, etc. • In commodities, for example buying pre-roll commodity indices versus diversified commodity benchmark index, buying deferred commodity indices versus diversified commodity benchmark index, backwardated commodity indices versus diversified commodity benchmark index, etc. <p>Trend following strategies have the objective of tracking the performance of financial markets based on trend signals. The trend signal can be calculated on macroeconomic and market specific indicators or filters which are determined on a frequent basis. After the investment manager has analyzed the indicators and comes to the conclusion that the trend signal is positive (negative), the investment manager will take a positive (negative) position in that component. Examples of markets where trend following strategies could be applied are equity, fixed income, money market, foreign exchange, commodity markets, implemented by either liquid exchange traded futures or UCITS eligible instruments such as funds.</p> <p>Investment Principles</p> <p>The Subfund mainly invests, under the terms of Article 41(1) of the Law of December 17, 2010 and in accordance with the principle of risk diversification and irrespective of the reference currency of the investments, in the below mentioned investment instruments and subject to the quantitative investment limitations specified below. The Subfund will hold long positions and achieve short positions through the use of financial derivatives instruments .</p>	<p>currency of the investments, in the below mentioned investment instruments and subject to the quantitative investment limitations specified below.</p>
---	---

- b) Renaming of the Subfund into “Credit Suisse (Lux) Focus Momentum” to better reflect the new investment strategy of the Subfund:

Current name	New name
Credit Suisse (Lux) SystematicReturn Fund USD	Credit Suisse (Lux) Focus Momentum

- c) Considering banking days in London and Zurich in addition to banking days in Luxembourg for the purpose of the Net Asset Value calculation. Henceforth, the Net Asset Value of the Shares of the Subfund will be calculated on each day on which banks are open all day for business in Luxembourg, London and Zurich.
- d) Reduction of the maximum management fee of the Subfund as indicated in the table below:

Share Class	Current maximum management fee	New maximum management fee
A USD	1.30%	1.00%
AH USD	1.30%	1.00%
B USD	1.30%	1.00%
BH	1.30%	1.00%
CA USD	1.30%	1.00%
CA	1.30%	1.00%
CAH	1.30%	1.00%
CAH EUR	1.30%	1.00%

CAH CHF	1.30%	1.00%
CB USD	1.30%	1.00%
CB	1.30%	1.00%
CBH	1.30%	1.00%
CBH EUR	1.30%	1.00%
CBH CHF	1.30%	1.00%
EA USD	0.80%	0.40%
EAH	0.80%	0.40%
EB USD	0.80%	0.40%
EBH	0.80%	0.40%
EBH CHF	0.80%	0.40%
EBH EUR	0.80%	0.40%
FA USD	0.80%	0.60%
FAH	0.80%	0.60%
FB USD	0.80%	0.60%
FBH	0.80%	0.60%
FBH EUR	0.80%	0.60%
FBH CHF	0.80%	0.60%
IA USD	0.80%	0.60%
IA25 USD	0.70%	0.50%
IAH	0.80%	0.60%
IAH CHF	0.80%	0.60%
IAH EUR	0.80%	0.60%
IAH25	0.70%	0.50%
IAH25 CHF	0.70%	0.50%
IAH25 EUR	0.70%	0.50%
IB USD	0.80%	0.60%
IB25 USD	0.70%	0.50%
IBH	0.80%	0.60%
IBH CHF	0.80%	0.60%
IBH EUR	0.80%	0.60%
IBH25	0.70%	0.50%
IBH25 CHF	0.70%	0.50%
IBH25 EUR	0.70%	0.50%
MA USD	0.70%	0.50%
MAH	0.70%	0.50%
MAH CHF	0.70%	0.50%
MAH USD	0.70%	0.50%
MB USD	0.70%	0.50%
MBH	0.70%	0.50%
MBH CHF	0.70%	0.50%
MBH USD	0.70%	0.50%
UA USD	1.05%	0.80%
UAH	1.05%	0.80%
UB USD	1.05%	0.80%
UBH	1.05%	0.80%
UBH CHF	1.05%	0.80%

2. Notice is also hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to remove the possibility for the Subfund to invest up to 100% of the assets in other UCITS and/or UCIs. Instead, going forward the investments will mainly be done through financial derivative instruments. The section "Investment Instruments" of the Subfund's supplement will be amended accordingly.
3. Notice is also hereby given to the Shareholders of the Subfund that the Board of Directors of the Company has decided to amend the cut-off time for subscription, redemption and conversion applications. The written subscription, redemption and conversion applications must from now on be received by the Central Administration before 12 p.m. (noon), instead of 3 p.m., (Central European Time) two Banking Days prior to the Valuation Day (as defined in the prospectus).

The relevant Shareholders who do not agree with the changes described above under the points 1.a) and 2 may redeem their shares free of charge until 30 November 2017.

All changes enter into effect on 1 December 2017.

Shareholders should note that once the above changes enter into effect, the current prospectus, the key investor information documents as well as the articles of incorporation of the Company may be obtained in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Luxembourg, 27 October 2017

The Board of Directors