

Information to the unitholders

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B72 925

(the "Management Company")

acting in its own name and on behalf of

CS Investment Funds 12

Fonds commun de placement
R.C.S. Luxembourg K671

CS Investment Funds 13

Fonds commun de placement
R.C.S. Luxembourg K681

CS Investment Funds 14

Fonds commun de placement
R.C.S. Luxembourg K673

(the "Investment Funds")

To whom it may concern:

We understand you have requested confirmation of compliance with [Executive Order 13959](#) dated November 12, 2020 (together with relevant guidance issued by the Office of Foreign Assets Control ("OFAC"), the "Executive Order") prohibiting transactions by United States persons in publicly traded securities of, or derivative of, certain Chinese companies identified in the Executive Order (collectively, "Sanctioned EO13959 Securities").

This is to confirm that the Credit Suisse-managed Investment Funds identified in the **Annex** to this representation letter ("**CS Funds**") have taken the following steps to act in accordance with the Executive Order:

1. Except in order to divest a position in Sanctioned EO13959 Securities, CS Funds have not purchased and will not purchase for value on or after January 11, 2021, February 1, 2021, or such later date as may be applicable in case of new designations, as applicable, any Sanctioned EO13959 Securities;
2. As additional Sanctioned EO13959 Securities become subject to restrictions under the Executive Order, CS Funds will not purchase for value any of these Sanctioned EO13959 Securities on or after the effective date of the restrictions applicable to these Sanctioned EO13959 Securities; and
3. To the extent they maintain holdings of Sanctioned EO13959 Securities that existed prior to the effective date of the restrictions under the Executive Order applicable to these Sanctioned EO13959 Securities, CS Funds will seek to divest all holdings of the Sanctioned EO13959 Securities in accordance with the requirements of the Executive Order.

Yours sincerely,

Luxembourg, 1 February 2021

The Board of Directors of the Management Company,
on behalf of the Investment Funds

ANNEX

List of CS Funds covered by the representation letter

Investment Funds	CS Funds
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Balanced CHF
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Balanced EUR
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Balanced USD
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Growth CHF
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Growth EUR
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Growth USD
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Yield CHF
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Yield EUR
CS Investment Funds 12	Credit Suisse (Lux) Portfolio Fund Yield USD
CS Investment Funds 13	Credit Suisse (Lux) Asia Corporate Bond Fund
CS Investment Funds 13	Credit Suisse (Lux) Asia Local Currency Bond Fund
CS Investment Funds 13	Credit Suisse (Lux) Commodity Index Plus USD Fund
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration EUR Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Corporate Short Duration USD Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Inflation Linked CHF Bond Fund
CS Investment Funds 14	Credit Suisse (Lux) Swiss Franc Bond Fund