

CS INVESTMENT FUNDS 5

Investment Company with Variable Capital
under Luxembourg Law
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg: B 81.507
(the "**Company**")

Notice to Shareholders

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Notice is hereby given to the shareholders of the Company that the Board of Directors of the Company has decided to amend Chapter 13 "General Meetings" of the prospectus, so as to clarify that generally notices of all general meetings will be sent to the holders of registered Shares by registered mail at least eight calendar days prior to the general meeting at their addresses shown in the register of Shareholders.

This change enters into effect on 17 November 2016.

Shareholders should note that, once the above change enters into effect, the new prospectus of the Company, the key investor information documents as well as the articles of incorporation may be obtained in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Luxembourg, 14 October 2016

The Board of Directors