

Information to the Shareholders

Liquidation proceeds

CS Investment Funds 5

Investment Company with Variable
Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 81.507

(the “**Company**”)

Notice to Shareholders of **Credit Suisse (Lux) Asia Pacific ILC Equity Fund** and **Credit Suisse (Lux) Europe ILC Equity Fund** (the “Subfunds”)

Notice is hereby given that the board of directors of the Company (the “**Board of Directors**”), has decided to put the Subfunds into liquidation as of 23 November 2016, in accordance with the notice to Shareholders published on 23 November 2016.

The net liquidation proceeds per share of the Subfunds which have been calculated on November 30, 2016, are expected to be credited to the respective depository / client account with value date on or around December 2, 2016 as follows:

ISIN	Subfund and share class	NAV
LU1103911886	Credit Suisse (Lux) Asia Pacific ILC Equity Fund -B- USD	8.106468
LU1103912009	Credit Suisse (Lux) Asia Pacific ILC Equity Fund -EB- USD	825.806026
LU1103912181	Credit Suisse (Lux) Asia Pacific ILC Equity Fund -IB- USD	822.590130
LU1205642777	Credit Suisse (Lux) Asia Pacific ILC Equity Fund -UB- USD	8.886538
LU1103912694	Credit Suisse (Lux) Europe ILC Equity Fund -B- EUR	10.971980
LU1120400996	Credit Suisse (Lux) Europe ILC Equity Fund -DB- EUR	1,153.867050
LU1138991747	Credit Suisse (Lux) Europe ILC Equity Fund -UB- EUR	9.764613
LU1144422919	Credit Suisse (Lux) Europe ILC Equity Fund -UBH- CHF	9.586759
LU1138998676	Credit Suisse (Lux) Europe ILC Equity Fund -UBH-GBP	9.634113

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the “Caisse de Consignation” in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfunds shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxemburg, December 6, 2016

The Board of Directors