

San Juan, Puerto Rico

FOR IMMEDIATE RELEASE**Tax Free Fund for Puerto Rico Residents, Inc. - Distribution/dividend information**

Tax Free Fund for Puerto Rico Residents, Inc., a closed-end management investment company registered under the U.S. Investment Company Act of 1940, as amended, announced today that the Fund's Board of Directors has declared a dividend from net investment income, as set forth below.

Dividend from net investment income	\$0.01208
--	------------------

Exempt	\$0.00310
--------	-----------

Taxable	\$0.00899
---------	-----------

The dividend is payable on July 10, 2024 to common shareholders of record as of June 30, 2024.

Portfolio statistics (% of total portfolio assets) as of June 30, 2024¹

Total Assets	\$66.30 million	Initial Public Offering Price (1999)	\$10.00
Outstanding Shares	11,128,904.29	June 2024 Dividend per share	\$0.01208
Net Asset Value	\$4.38	Market value per share	\$2.18
Leverage ²	25.87%	Avg. Last 12-Month Dividend	\$0.01208

A shareholder should consider the investment objectives, risks, and charges and expenses of the of the Fund. Shareholders should refer to the Fund's complete prospectus, which includes the information herein and other information about the Fund. Investors should carefully read the prospectus.

The performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that a shareholder's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: This communication contains statements reflecting assumptions, expectations, projections, intentions, or beliefs about future events. These and other statements not relating strictly to historical or current facts constitute forward-looking statements as defined under the U.S. federal securities laws. Forward-looking statements involve a variety of risks and uncertainties. These risks include, but are not limited to, changes in economic and political conditions; regulatory and legal changes; energy industry risk; leverage risk; valuation risk; interest rate risk; tax risk; and other risks discussed in detail in the Fund's filings with the SEC, available at www.sec.gov. Actual events could differ materially from these statements or from our present expectations or projections. You should not place undue reliance on these forward-looking statements, which speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements made herein. There is no assurance that the Fund's investment objectives will be attained.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer or sale is not permitted. Nothing contained in this press release is intended to recommend any investment policy or investment strategy or take into account the specific objectives or circumstances of any investor. Please consult with your investment, tax, or legal adviser regarding your individual circumstances prior to investing.

Contact

UBS Asset Managers of Puerto Rico
(787) 773-3888

¹ The Fund's portfolio is actively managed, and its composition will vary over time.

² As a percentage of total assets.